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1987
OREGON
UTILITY
STATISTICS

STATE OF OREGON
PUBLIC UTILITY COMMISSION
SALEM, OREGON

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NOTE: The data presented herein has been compiled from unaudited annual reports filed with the Public Utility Commission.

JOINT

FOREWORD

There are two investor-owned Joint Utilities operating in Oregon. Both are Class A, having operating revenues over \$2,500,000.

CP National Corporation furnishes electric, gas, and telephone services in Oregon.

Pacific Power & Light Company furnishes electric, and through a subsidiary, telephone service in Oregon.

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CLASS A INVESTOR-OWNED JOINT UTILITIES:

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Class A Investor-Owned Joint Utilities
BALANCE SHEET - TOTAL SYSTEM
Year Ending December 31, 1987

	CP National Corp.	Pacific Power & Light Co.	Total PP&L and CP National
ASSETS & OTHER DEBITS			
Utility Plant	\$ 217,985,289	\$ 3,600,522,508	\$ 3,818,507,797
Construction Work in Progress	1,068,000	109,281,500	110,349,500
Less: Depreciation & Amortization Reserve	67,766,347	971,620,341	1,039,386,688
Net Utility Plant Less Nuclear Fuel	151,286,942	2,738,183,667	2,889,470,609
Nuclear Fuel	0	7,951,372	7,951,372
Less: Amortization Reserve	0	5,664,680	5,664,680
Net Utility Plant	151,286,942	2,740,470,359	2,891,757,301
Other Property & Investments	151,670,634	849,890,819	1,001,561,453
Current & Accrued Assets	81,189,176	487,408,832	568,598,008
Deferred Debits	8,773,911	154,842,816	163,616,727
Total Assets & Other Debits	\$ 392,920,663	\$ 4,232,612,826	\$ 4,625,533,489
LIABILITIES & OTHER CREDITS			
Proprietary Capital			
Common Stock	\$ 19,066,995	\$ 226,482,714	\$ 245,549,709
Preferred Stock	1,447,900	255,115,375	256,563,275
Premium (Less Discount) on Capital Stock	65,635,721	1,092,575,298	1,158,211,019
Other Paid-in Capital	0	397,487	397,487
Installments Received on Capital Stock	0	941,591	941,591
Less: Capital Stock Expense	3,498,603	29,801,447	33,300,050
Retained Earnings	66,667,117	26,180,925	92,848,042
Unappropriated Undist. Sub. Earnings	0	497,665,379	497,665,379
Less: Reacquired Capital Stock	0	255,755	255,755
Total Proprietary Capital	\$ 149,319,130	\$ 2,069,301,567	\$ 2,218,620,697
Long Term Debt	119,278,057	1,255,980,282	1,375,258,339
Other Noncurrent Liabilities	0	155,245,792	155,245,792
Current & Accrued Liabilities	91,193,058	380,000,557	471,193,615
Customer Advances for Construction	1,964,827	20,485,787	22,450,614
Accumulated Deferred Investment Tax Credits	5,290,447	63,236,705	68,527,152
Other Deferred Credit	1,616,967	93,027,978	94,644,945
Accumulated Deferred Income Taxes	24,258,177	195,334,158	219,592,335
Total Liabilities & Other Credits	\$ 392,920,663	\$ 4,232,612,826	\$ 4,625,533,489

Class A Investor-Owned Joint Utilities
INCOME STATEMENT - TOTAL SYSTEM
Year Ending December 31, 1987

	CP National Corp.	Pacific Power & Light Co.	Total PP&L and CP National
Operating Revenues	\$ 117,028,712	\$ 1,098,250,362	\$ 1,215,279,074
Operation Expenses	72,663,699	486,545,129	559,208,828
Maintenance Expenses	5,166,453	69,023,685	74,190,138
Depreciation & Amortization Expenses	9,016,871	119,893,663	128,910,534
Taxes Other Than Income	4,438,340	52,258,599	56,696,939
Income Taxes	9,354,865	121,168,604	130,523,469
Other Operating Expenses	0	0	0
Total Operating Expenses	100,640,228	848,889,680	949,529,908
Net Operating Income	\$ 16,388,484	\$ 249,360,682	\$ 265,749,166
Net Other Income and Deductions	\$ 14,068,676	\$ 140,387,210	\$ 154,455,886
Income Before Interest Charges	30,457,160	389,747,892	420,205,052
Interest Charges	12,799,179	116,700,164	129,499,343
AFUDC-Credit	0	6,748,269	6,748,269
Income Before Extraordinary Items	17,657,981	266,299,459	283,957,440
Extraordinary Items	0	0	0
Net Income	\$ 17,657,981	\$ 266,299,459	\$ 283,957,440
RETAINED EARNINGS *			
Balance, January 1	\$ 26,245,000	\$ 445,581,088	\$ 471,826,088
Net Income	17,657,981	266,299,459	283,957,440
Other Credits	0	0	0
Dividends	12,420,627	190,361,834	202,782,461
Other Debits	9,128,256	0	9,128,256
Appropriated Retained Earnings	44,313,019	2,327,591	46,640,610
Balance, December 31	\$ 66,667,117	\$ 523,846,304	\$ 590,513,421

* Retained Earnings includes Unappropriated, Appropriated and Unappropriated Undistributed Subsidiary Earnings.

ELECTRIC

FOREWORD

The four investor-owned Electric Utilities operating in Oregon are Class A having operating revenues over \$2,500,000.

The average KWH consumption of residential customers* for Oregon operations of investor-owned electric utilities is as follows:

	1987	1986	1985	1984	1983
Privately Owned	-----	-----	-----	-----	-----
Electric Utilities	11,735	11,840	12,634	12,549	12,001

Electric customers in the State of Oregon at December 31, 1987, were served by the following types of electric utilities:

Type of Utility	Utilities	Customers in State	Kwh Sales in State
-----	-----	-----	-----
Investor-Owned	4	76.6%	73.1%
Cooperatives	18	8.1%	7.4%
Municipally-Owned	11	9.5%	10.7%
People's Utility Districts	6	5.8%	8.8%

Note: Municipally-Owned Utilities, Cooperatives, and People's Utility Districts (PUD's) are not subject to regulatory jurisdiction of the Public Utility Commission, except for safety, area allocation, transmission lines, and curtailment. Operating data is provided for informational purposes only.

*Wherever possible, duplicates have been subtracted from customer counts. An example of a duplicate is a customer whose household service is billed under a residential rate schedule and whose security lighting outside the home is billed under a lighting schedule. In many cases when duplicates are known and measurable, they have been noted.

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Douglas Electric Cooperative, Inc.	
Harney Electric Cooperative, Inc.	
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TEN YEAR SUMMARY - SELECTED STATISTICS

	Total Revenue From Sales of Electric Energy	Total MWH* Sold	Average No. Customers	Average No. Res. Customers	Average Rev. Per KWH (Cents)	Average Res. Rev. Per KWH (Cents)	Res. Average Per Customer ----- Revenue	KWH
CLASS A INVESTOR-OWNED ELECTRIC UTILITIES IN OREGON								
1978	\$599,555,650	27,648,151	858,832	748,625	2.17	2.67	\$354.21	13,257
1979	\$667,408,143	27,948,372	890,234	775,651	2.39	2.74	\$372.92	13,629
1980	\$854,730,204	27,952,930	913,232	797,360	3.06	3.35	\$432.40	12,919
1981	\$1,039,726,530	29,720,521	932,247	813,597	3.50	3.73	\$459.17	12,310
1982	\$1,077,234,061	29,418,645	941,421	821,319	3.66	3.50	\$448.37	12,793
1983	\$1,086,189,643	28,465,358	951,591	829,929	3.82	3.97	\$475.89	12,001
1984	\$1,298,022,617	29,431,642	950,085	827,529	4.41	4.51	\$565.58	12,549
1985	\$1,469,333,403	33,046,905	954,063	829,088	4.45	4.93	\$622.84	12,634
1986	\$1,363,832,361	31,651,311	965,805	838,425	4.31	4.98	\$589.26	11,840
1987	\$1,386,896,297	30,914,694	978,499	847,321	4.49	5.07	\$594.49	11,735

* 1 MWH = 1,000 KWH

TEN YEAR SUMMARY - SELECTED STATISTICS

	Total Revenue From Sales of Electric Energy	Total MWH* Sold	Average No. Customers	Average No. Res. Customers	Average Rev. Per KWH (Cents)	Average Res. Rev. Per KWH (Cents)	Res. Average Per Customer ----- Revenue	KWH -----
CP NATIONAL CORPORATION - OREGON ELECTRIC								
1978	\$11,963,098	495,226	22,725	19,177	2.42	2.55	\$293.87	11,508
1979	\$12,328,720	538,311	23,854	19,868	2.29	2.42	\$295.89	12,224
1980	\$12,430,710	519,383	24,438	20,330	2.39	2.47	\$296.62	12,001
1981	\$16,889,802	511,463	24,677	20,714	3.30	3.30	\$380.85	11,550
1982	\$18,832,639	513,536	24,721	20,768	3.67	3.32	\$397.68	11,974
1983	\$20,712,954	506,185	24,964	20,928	4.09	3.98	\$437.52	10,985
1984	\$25,379,494	545,079	25,203	21,053	4.66	4.60	\$532.66	11,579
1985	\$26,836,260	557,811	25,420	21,044	4.81	4.74	\$544.11	11,491
1986	\$25,958,946	541,418	25,426	20,979	4.79	4.73	\$515.90	10,910
1987	\$27,404,529	546,034	25,460	20,959	5.02	4.63	\$492.58	10,920

* 1 MWH = 1,000 KWH

TEN YEAR SUMMARY - SELECTED STATISTICS

	Total Revenue From Sales of Electric Energy	Total MWH* Sold	Average No. Customers	Average No. Res. Customers	Average Rev. Per KWH (Cents)	Average Res. Rev. Per KWH (Cents)	Res. Average Per Customer	
							Revenue	KWH
IDAHO POWER COMPANY - OREGON ELECTRIC								
	**	**						
1978	\$9,545,918	506,334	13,989	10,818	1.89	2.14	\$300.45	14,047
1979	\$9,923,516	481,059	14,382	11,194	2.06	2.24	\$343.97	15,340
1980	\$11,385,441	513,965	14,751	11,495	2.22	2.56	\$373.19	14,580
1981	\$13,691,475	513,370	14,997	11,675	2.67	3.09	\$442.16	14,306
1982	\$16,080,543	602,656	15,112	11,753	2.67	3.20	\$489.51	15,304
1983	\$16,869,273	618,052	15,212	11,828	2.73	3.63	\$518.70	14,282
1984	\$19,383,095	661,171	15,250	11,835	2.93	4.05	\$624.80	15,413
1985	\$20,036,662	637,427	15,310	11,853	3.14	3.97	\$619.60	15,598
1986	\$18,559,976	599,867	15,291	11,811	3.09	4.19	\$624.26	14,913
1987	\$19,292,998	513,577	15,250	11,763	3.76	4.67	\$642.81	14,974

* 1 MWH = 1,000 KWH

** Includes firm retail sales and allocated opportunity sales.
Excludes wholesale sales to CP National Corporation.

TEN YEAR SUMMARY - SELECTED STATISTICS

	Total Revenue From Sales of Electric Energy	Total MWH* Sold	Average No. Customers	Average No. Res. Customers	Average Rev. Per KWH (Cents)	Average Res. Rev. Per KWH (Cents)	Res. Average Per Customer	
	-----	-----	-----	-----	-----	-----	-----	-----
PACIFIC POWER & LIGHT COMPANY - OREGON ELECTRIC								
1978	\$281,009,093	13,341,449	370,821	319,999	2.11	2.69	\$351.42	13,084
1979	\$298,943,442	13,276,697	382,400	329,678	2.25	2.72	\$365.17	13,424
1980	\$355,727,678	13,045,483	389,916	337,475	2.73	3.05	\$394.88	12,930
1981	\$425,270,911	13,388,566	395,745	342,072	3.18	3.48	\$432.84	12,454
1982	\$457,449,396	13,395,916	397,123	342,594	3.41	3.42	\$440.27	12,888
1983	\$490,038,346	13,038,762	400,007	345,344	3.76	4.05	\$483.79	11,951
1984	\$550,415,736	12,840,040	392,359	338,503	4.29	4.57	\$565.51	12,380
1985	\$617,357,216	14,201,624	393,975	339,070	4.35	5.09	\$631.58	12,403
1986	\$581,934,857	12,927,846	396,405	340,832	4.50	5.24	\$606.84	11,590
1987	\$607,895,695	13,405,599	398,577	342,040	4.53	5.44	\$637.23	11,549

* 1 MWH = 1,000 KWH

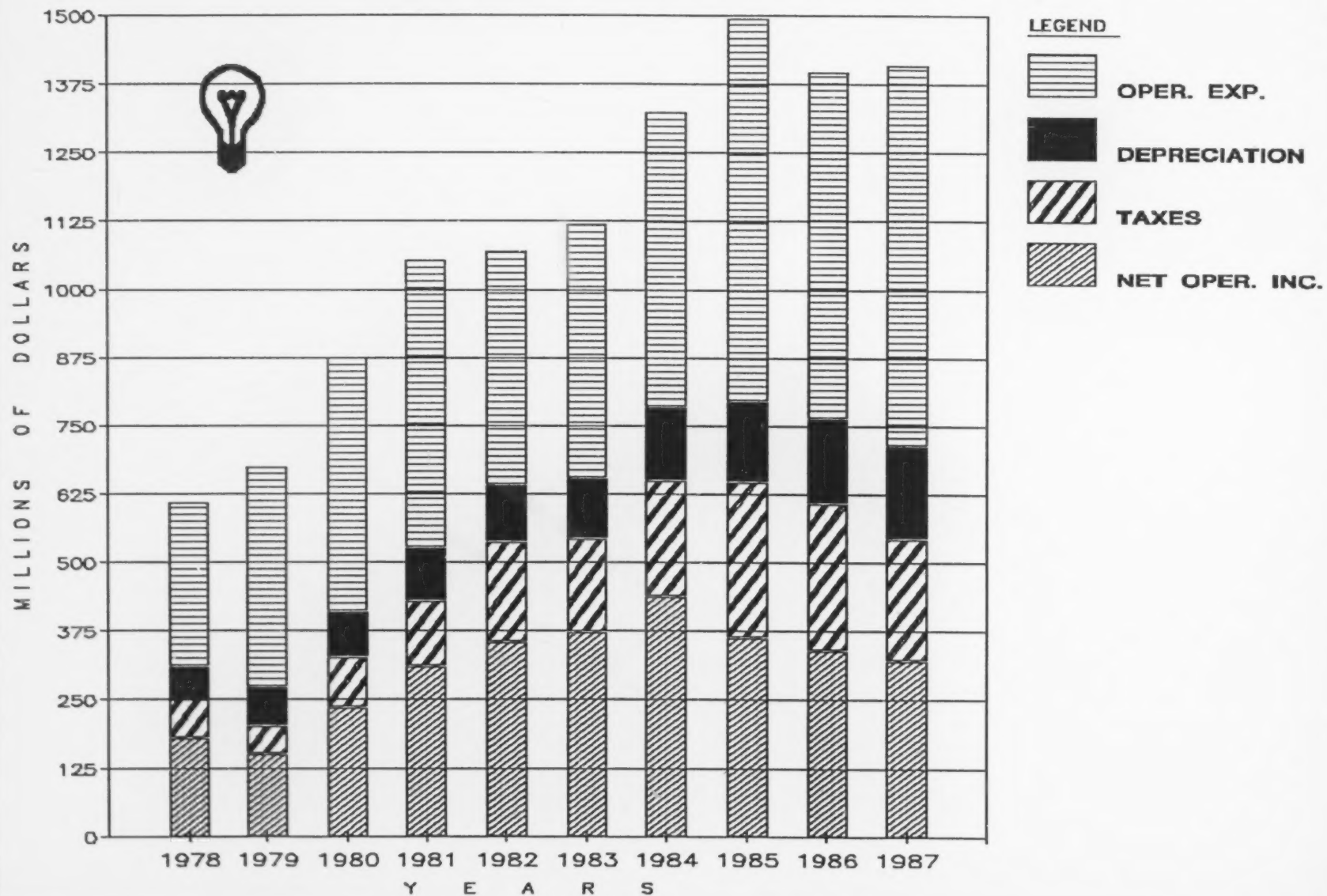
TEN YEAR SUMMARY - SELECTED STATISTICS

	Total Revenue From Sales of Electric Energy	Total MWH* Sold	Average No. Customers	Average No. Res. Customers	Average Rev. Per KWH (Cents)	Average Res. Rev. Per KWH (Cents)	Res. Average Per Customer	
							Revenue	KWH
PORTLAND GENERAL ELECTRIC COMPANY								
1978	\$297,037,541	13,305,142	451,297	398,631	2.23	2.68	\$360.81	13,459
1979	\$346,212,465	13,652,305	469,598	414,911	2.54	2.78	\$382.20	13,797
1980	\$475,186,375	13,874,099	484,127	428,060	3.42	3.64	\$470.01	12,910
1981	\$583,874,342	15,307,122	496,828	439,136	3.81	3.97	\$483.82	12,181
1982	\$584,871,483	14,906,537	504,465	446,204	3.92	3.59	\$455.86	12,691
1983	\$558,569,070	14,302,359	511,408	451,829	3.91	3.91	\$470.51	12,027
1984	\$702,844,292	15,384,352	517,273	456,138	4.57	4.47	\$565.61	12,644
1985	\$805,103,265	17,650,043	519,358	457,121	4.56	4.85	\$620.07	12,781
1986	\$737,378,582	17,582,180	528,683	464,803	4.19	4.83	\$578.78	11,987
1987	\$732,303,075	16,449,484	539,212	472,559	4.45	4.82	\$566.88	11,791

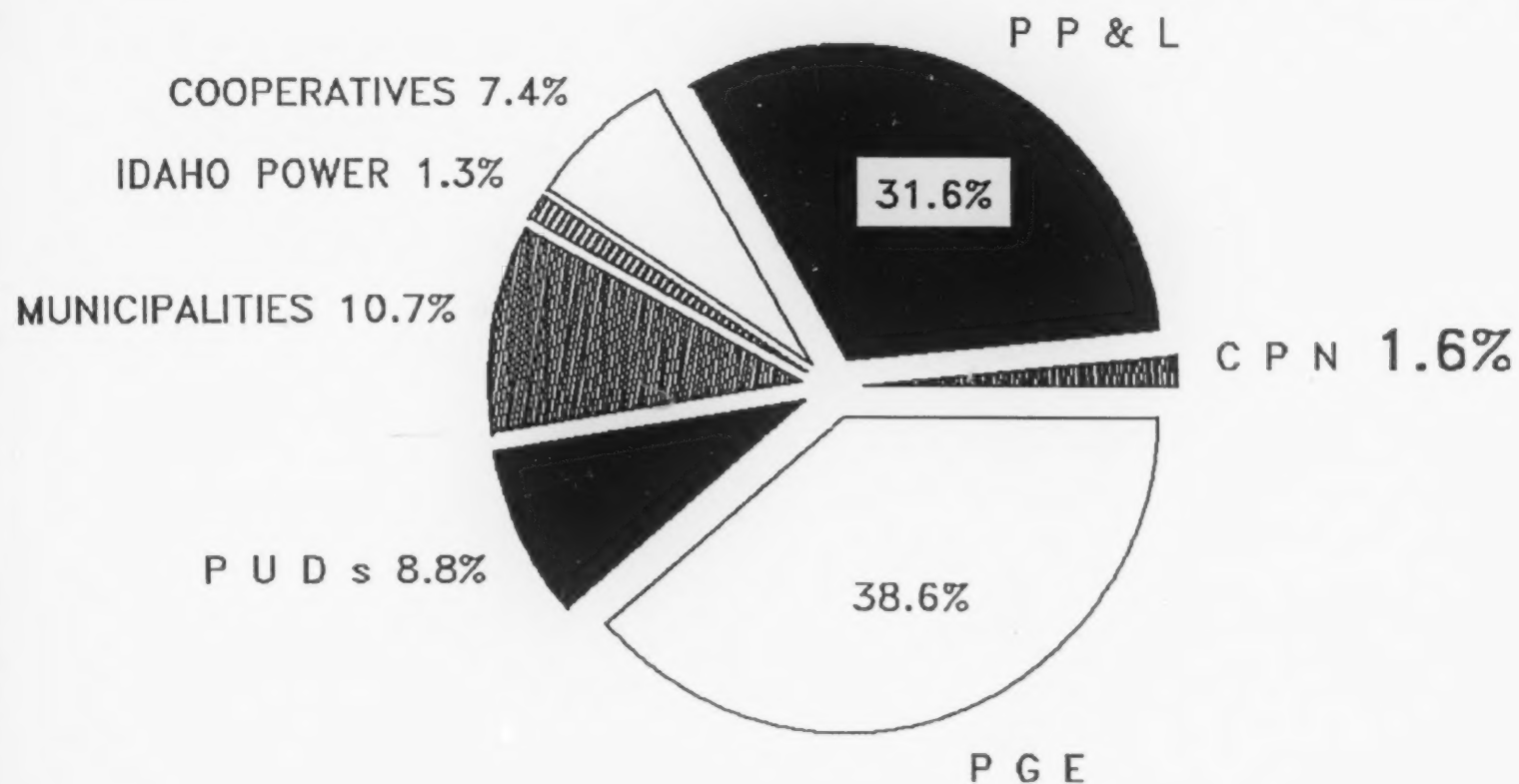
1987 KWH SALES TO ULTIMATE CONSUMERS
State of Oregon

	KWH Sales (000's)	% of Total (KWH)	Average No. of Customers		KWH Sales (000's)	% of Total (KWH)	Average No. of Customers
INVESTOR-OWNED UTILITIES:				MUNICIPALLY-OWNED UTILITIES:			
CP National	546,034	1.56	25,460	Ashland	128,701	0.37	6,884
Idaho Power	460,983	1.32	15,247	Bandon	46,817	0.13	2,392
Pacific Power & Light	11,082,287	31.66	398,569	Canby	96,374	0.28	3,452
Portland General Electric	13,497,741	38.57	539,212	Cascade Locks	25,248	0.07	543
	-----	-----	-----	Drain	25,877	0.07	624
Total Investor-Owned	25,587,045	73.11	978,488	Eugene	2,082,069	5.95	64,094
COOPERATIVES:				Forest Grove	175,769	0.50	6,327
Blachly-Lane County Coop	113,483	0.32	2,288	McMinnville	401,366	1.15	9,078
Central Electric Coop	267,365	0.76	13,974	Milton-Freewater	109,923	0.31	4,251
Clear Water Power	1,326	0.01	132	Monmouth	47,430	0.14	2,593
Columbia Basin Electric	98,714	0.28	2,393	Springfield	612,863	1.75	21,069
Columbia Power Coop	21,530	0.06	858		-----	-----	-----
Columbia Rural Electric	4,176	0.02	62	Total Municipally-Owned	3,752,435	10.72	121,307
Consumers Power, Inc.	274,276	0.78	13,488	PEOPLE'S UTILITY DISTRICTS:			
Coos-Curry Electric	235,593	0.67	12,500	Central Lincoln PUD	1,304,031	3.73	26,675
Douglas Electric	103,073	0.29	6,759	Clatskanie PUD	746,804	2.13	3,093
Harney Electric	43,363	0.12	1,094	Columbia River PUD	216,146	0.62	6,729
Hood River Electric	80,785	0.23	1,971	Emerald PUD	330,553	0.94	13,658
Lane Electric	220,386	0.63	10,143	Northern Wasco Co. PUD	182,105	0.52	7,652
Midstate Electric	181,489	0.52	9,233	Tillamook PUD	282,449	0.81	15,657
Salem Electric	273,666	0.78	12,439		-----	-----	-----
Surprise Valley				Total PUDs	3,062,088	8.75	73,464
Electrification	25,300	0.07	1,241				
Umatilla Electric	517,055	1.48	8,980				
Wasco Electric	80,719	0.23	2,412				
West Oregon Coop	54,918	0.16	3,529				
	-----	-----	-----				
Total Cooperatives	2,597,215	7.44	103,496	TOTAL OREGON	34,998,783	100.00	1,276,755

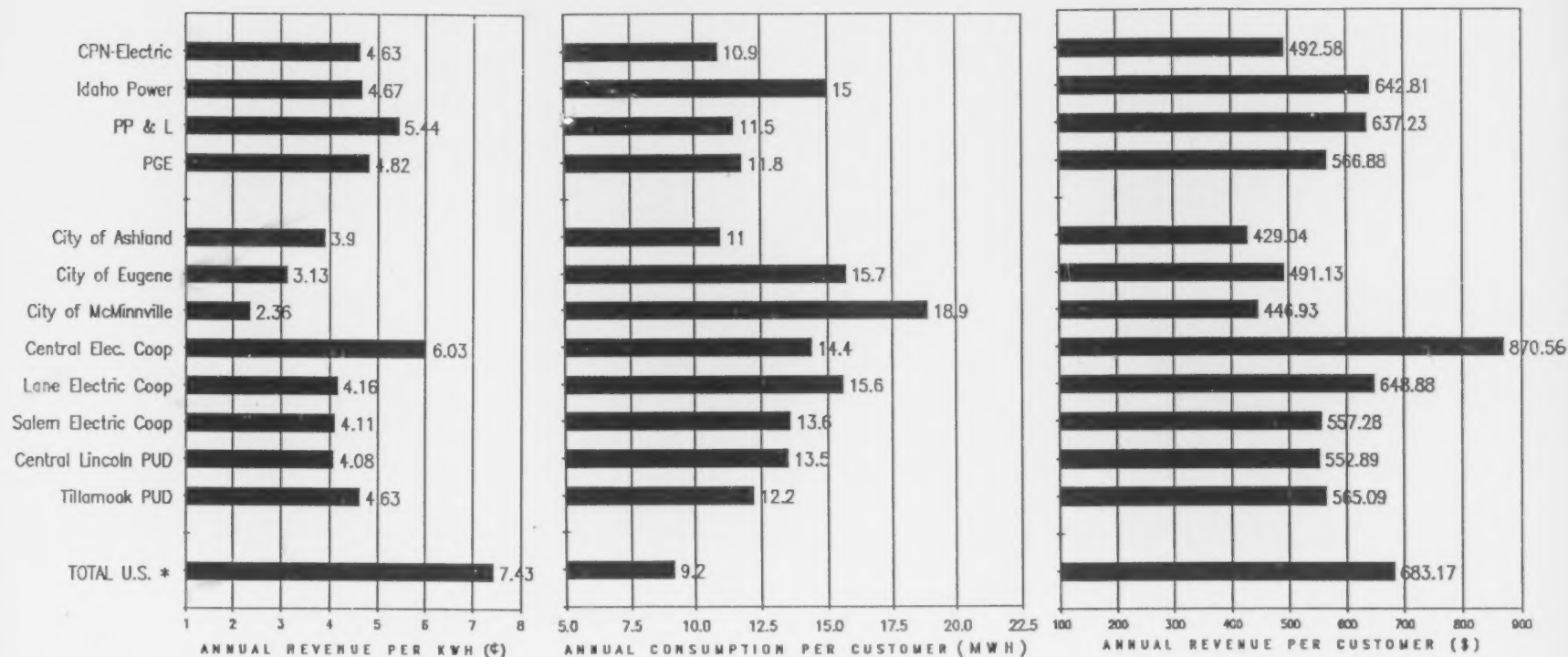
CLASS A INVESTOR-OWNED ELECTRIC UTILITIES IN OREGON **DISTRIBUTION OF GROSS OPERATING REVENUE**



ELECTRIC SALES FOR 1987 (KWH)

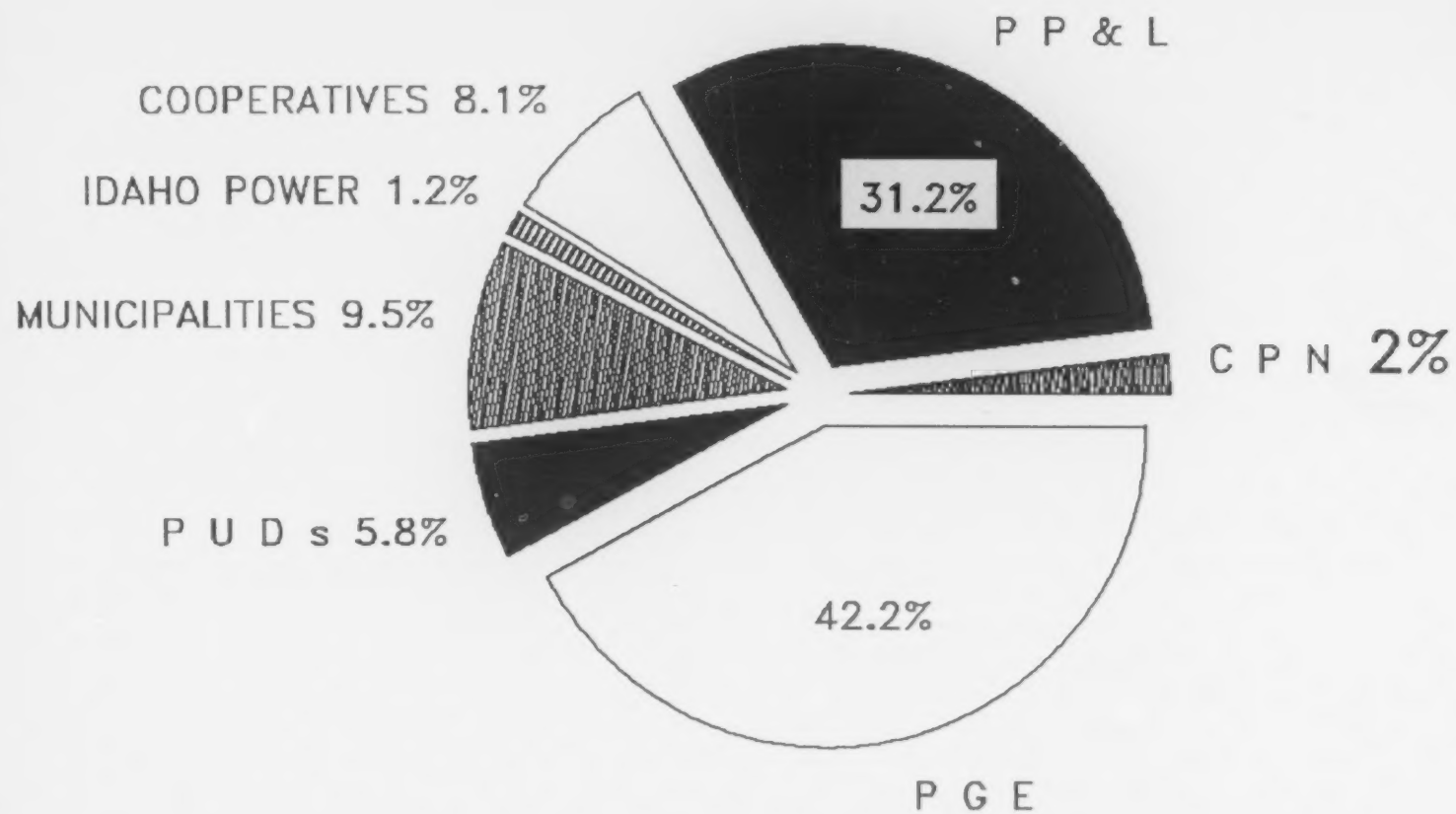


1987 ELECTRIC RESIDENTIAL AVERAGES IN OREGON



* Data from the Edison Electric Institute

AVERAGE ELECTRIC CUSTOMERS FOR 1987



Class A Investor-Owned Electric Utilities
BALANCE SHEET - TOTAL SYSTEM
Year Ending December 31, 1987

	CP National Corp.	Idaho Power Co.	Pacific Power & Light Co.	Portland General Electric Co.	Total PGE and Idaho Power
ASSETS & OTHER DEBITS					
Utility Plant	*	\$ 1,849,665,653	*	\$ 2,364,825,360	\$ 4,214,491,013
Construction Work in Progress		15,314,589		18,158,020	33,472,609
Less: Deprec. & Amortization Reserve		451,561,429		646,423,974	1,097,985,403
Net Utility Plant Less Nuclear Fuel		1,413,418,813		1,736,559,406	3,149,978,219
Nuclear Fuel		0		211,599,515	211,599,515
Less: Amortization Reserve		0		155,839,056	155,839,056
Net Utility Plant		1,413,418,813		1,792,319,865	3,205,738,678
Other Property & Investments		15,832,882		150,721,997	166,554,879
Current & Accrued Assets		97,040,034		201,033,831	298,073,865
Deferred Debits		82,058,921		365,593,149	447,652,070
Total Assets & Other Debits		\$ 1,608,350,650		\$ 2,509,668,842	\$ 4,118,019,492
		=====		=====	=====
LIABILITIES & OTHER CREDITS					
Proprietary Capital					
Common Stock		\$ 84,942,500		\$ 151,720,789	\$ 236,663,289
Preferred Stock		59,237,700		110,904,000	170,141,700
Premium (Less Disc.) on Cap. Stock		275,334,811		446,095,386	721,430,197
Other Paid-In Capital		197,369		1,982,699	2,180,068
Installments Received on Cap. Stock		0		0	0
Less: Capital Stock Expense		2,677,112		3,336,542	6,013,654
Retained Earnings		228,222,315		149,387,872	377,610,187
Unappropriated Undist. Sub. Earnings		1,351,007		2,151,470	3,502,477
Less: Reacquired Capital Stock		0		0	0
Total Proprietary Capital		646,608,590		858,905,674	1,505,514,264
Long Term Debt		592,252,687		872,032,106	1,464,284,793
Other Noncurrent Liabilities		2,688,623		25,100,866	27,789,489
Current & Accrued Liabilities		76,235,344		323,146,308	399,381,652
Customer Advances for Construction		494,571		2,512,348	3,006,919
Accumulated Deferred Invest. Tax Cr.		89,844,651		43,804,458	133,649,109
Other Deferred Credits		16,612,943		106,125,460	122,738,403
Unamortized Gain on Required Debt		0		123,385	123,385
Accumulated Deferred Income Taxes		183,613,241		277,918,237	461,531,478
Total Liabilities & Other Credits		\$ 1,608,350,650		\$ 2,509,668,842	\$ 4,118,019,492
		=====		=====	=====

* System Balance Sheet is reported under Joint Utilities.

Class A Investor-Owned Electric Utilities
INCOME STATEMENT - TOTAL SYSTEM
Year Ending December 31, 1987

	CP National Corp.	Idaho Power Co.	Pacific Power & Light Co.	Portland General Electric Co.	Total PGE and Idaho Power
	-----	-----	-----	-----	-----
Operating Revenues	* \$	394,596,693	* \$	762,927,322	\$ 1,157,524,015
Operation & Maintenance Expenses		210,403,044		378,457,921	588,860,965
Depreciation & Amortization Expense		50,929,058		96,518,464	147,447,522
Taxes Other Than Income		19,072,139		49,129,754	68,201,893
Income Taxes		26,196,444		60,351,321	86,547,765
Other Operating Expenses		(3,105,117)		6,110,761	3,005,644
		-----		-----	-----
Total Operating Expenses		303,495,568		590,568,221	894,063,789
Net Operating Income	\$	91,101,125	\$	172,359,101	\$ 263,460,226
		=====		=====	=====
Net Other Income and Deductions		11,198,596		24,893,651	36,092,247
		-----		-----	-----
Income Before Interest Charges		102,299,721		197,252,752	299,552,473
Interest Charges		51,819,787		92,490,669	144,310,456
AFUDC-Credit		(2,261,316)		(2,443,957)	(4,705,273)
		-----		-----	-----
Income Before Extraordinary Items		48,218,618		102,318,126	150,536,744
Extraordinary Items		11,301,862		35,044,392	46,346,254
Net Income	\$	59,520,480	\$	137,362,518	\$ 196,882,998
		=====		=====	=====
RETAINED EARNINGS **					
Balance, January 1	\$	233,965,106	\$	122,706,926	\$ 356,672,032
Net Income		59,520,480		137,362,517	196,882,997
Other Credits		0		0	0
Dividends		65,456,230		108,530,101	173,986,331
Other Debits		0		0	0
Appropriated Retained Earnings		1,543,966		0	1,543,966
		-----		-----	-----
Balance, December 31	\$	229,573,322	\$	151,539,342	\$ 381,112,664

* System Income Statement is reported under Joint Utilities.

** Retained Earnings includes Unappropriated, Appropriated and Unappropriated Undistributed Subsidiary Earnings.

Class A Investor-Owned Electric Utilities
FINANCIAL DATA - OREGON & SYSTEM
Year Ending December 31, 1987

	CP National Corp.		Idaho Power Co.	
	Oregon	System	Oregon	System
OPERATING REVENUES				
Residential	\$ 10,323,907	\$ 17,519,082	\$ 7,561,347	\$ 137,441,762
Commercial	8,643,030	13,683,965	6,677,121	123,995,061
Industrial	7,894,679	10,014,000	4,090,627	80,715,947
Public Street & Highway Lighting	224,594	605,379	133,662	1,746,019
Other Public Authorities	318,319	0	0	0
Interdepartmental Sales	0	0	0	0
Revenue from Ultimate Consumers	27,404,529	41,822,426	18,462,757	343,898,789
Sales for Resale	0	0	830,241	35,446,672
Total Revenue from Electric Sales	27,404,529	41,822,426	19,292,998	379,345,461
Other Electric Revenue	(197,375)	56,642	534,286	15,251,232
Total Operating Revenue	\$ 27,207,154	\$ 41,879,068	\$ 19,827,284	\$ 394,596,693
OPERATING EXPENSES				
Production	\$ 19,065,160	\$ 28,029,863	\$ 5,668,949	\$ 134,579,142
Transmission	24,015	28,146	244,317	6,884,022
Distribution	1,058,483	1,490,035	1,513,736	18,945,670
Customer Accounts	786,046	1,229,145	508,027	9,370,364
Customer Service & Information	143,654	198,574	152,005	4,097,020
Sales	3,494	3,888	0	0
Administrative & General	2,369,695	2,968,287	2,033,337	36,526,826
Total Electric Operating Expenses	\$ 23,450,547	\$ 33,947,938	\$ 10,120,371	\$ 210,403,044
OTHER REVENUE DEDUCTIONS				
Depreciation & Amortization	\$ 1,426,125	\$ 2,090,473	\$ 2,658,337	\$ 50,929,058
Taxes	1,651,478	2,336,566	2,161,172	42,163,466
Net Gains (Loss) fr/Disp. of Util.Plt.	0	0	0	0
Total Revenue Deductions	26,528,150	38,374,977	14,939,880	303,495,568
Net Operating Income	\$ 679,004	\$ 3,504,091	\$ 4,887,404	\$ 91,101,125
	=====	=====	=====	=====

Class A Investor-Owned Electric Utilities
FINANCIAL DATA - OREGON & SYSTEM
Year Ending December 31, 1987

	Pacific Power & Light Co.		Portland General Electric Co.	Total Class A Electric Utilities	
	Oregon	System	Oregon	Oregon	System
OPERATING REVENUES					
Residential	\$ 217,956,849	\$ 350,864,027	\$ 267,885,182	\$ 503,727,285	\$ 773,710,053
Commercial	176,121,854	296,398,796	259,524,073	450,966,078	693,601,895
Industrial	155,354,223	317,031,085	128,190,541	295,530,070	535,951,573
Public Street & Highway Lighting	3,148,012	5,372,850	10,342,819	13,849,087	18,067,067
Other Public Authorities	9,904	15,402	0	328,223	15,402
Interdepartmental Sales	1,216,307	2,256,476	0	1,216,307	2,256,476
Revenue from Ultimate Consumers	553,807,149	971,938,636	665,942,615	1,265,617,050	2,023,602,466
Sales for Resale	54,088,546	125,423,577	66,360,460	121,279,247	227,230,709
Total Revenue from Electric Sales	607,895,695	1,097,362,213	732,303,075	1,386,896,297	2,250,833,175
Other Electric Revenue	(3,948,001)	(3,937,067)	30,624,247	27,013,157	41,995,054
Total Operating Revenue	\$ 603,947,694	\$ 1,093,425,146	\$ 762,927,322	\$ 1,413,909,454	\$ 2,292,828,229
OPERATING EXPENSES					
Production	\$ 182,343,666	\$ 371,489,834	\$ 225,976,543	\$ 433,054,318	\$ 760,075,382
Transmission	20,774,967	38,990,857	32,550,514	53,593,813	78,453,539
Distribution	20,659,904	33,507,028	22,434,628	45,666,751	76,377,361
Customer Accounts	15,715,996	26,124,616	19,454,100	36,464,169	56,178,225
Customer Service & Information	2,883,744	4,202,925	1,536,275	4,715,678	10,034,794
Sales	4,657,017	8,092,070	8,835,015	13,495,526	16,930,973
Administrative & General	38,604,360	71,191,771	67,670,846	110,678,238	178,357,730
Total Electric Operating Expenses	\$ 285,639,654	\$ 553,599,101	\$ 378,457,921	\$ 697,668,493	\$ 1,176,408,004
OTHER REVENUE DEDUCTIONS					
Depreciation & Amortization	\$ 69,823,362	\$ 119,328,186	\$ 96,518,464	\$ 170,426,288	\$ 268,866,181
Taxes	104,512,644	172,851,325	113,336,409	221,661,703	330,687,766
Net Gains (Loss) fr/Disp. of Util.Plt.	140,742	140,742	(2,255,427)	(2,114,685)	(2,114,685)
Total Revenue Deductions	459,834,918	845,637,870	590,568,221	1,091,871,169	1,778,076,636
Net Operating Income	\$ 144,112,776	\$ 247,787,276	\$ 172,359,101	\$ 322,038,285	\$ 514,751,593
	=====	=====	=====	=====	=====

Class A Investor-Owned Electric Utilities
SOURCE AND DISPOSITION OF ELECTRIC ENERGY - OREGON & SYSTEM
Year Ending December 31, 1987 - MWH*

	CP National Corp.		Idaho Power Co.	
	Oregon	System	Oregon	System
GENERATION: Steam	0	0	200,464	5,138,090
Nuclear	0	0	0	0
Hydro	2,572	2,572	270,985	6,945,617
Other	0	0	16	402
Total Generation	2,572	2,572	471,464	12,084,109
PURCHASED ENERGY	580,910	701,643	24,402	625,459
INTERCHANGES - NET	0	0	13,747	352,343
Grand Total Available	583,482	704,215	560,076 +	13,061,911
SALES	=====	=====	=====	=====
Residential	222,790	286,097	161,836	3,167,922
Commercial	163,810	205,067	161,602	3,382,502
Industrial	152,593	173,760	136,548	3,607,040
Public Street & Highway Lighting	1,709	7,302	997	17,848
Other Public Authorities	5,132	0	0	0
Interdepartmental Sales	0	0	0	0
Total Sales to Ultimate Consumers	546,034	672,226	460,983	10,175,312
Sales for Resale	0	0	52,594	1,802,171
Total All Sales	546,034	672,226	513,577	11,977,483
ENERGY NOT REPORTED AS SOLD				
Furnished Without Charge	0	0	++	++
Used by Company	472	723	++	++
Total Accounted For	546,506	672,949	513,577	11,977,483
BALANCE LOST	36,976	43,756	46,499	1,084,428
Grand Total Disposition	583,482	716,705	560,076	13,061,911
GENERATION CAPACITY-TOTAL INSTALLED YR. END	=====	=====	=====	=====
Steam	0	0	38,743	991,500
Hydro	800	800	62,019	1,587,162
Other	0	0	2,149	55,000
Total Installed (KW)	800	800	102,911	2,633,662

* 1 MWH = 1,000 KWH

+ Includes 50,463 Non-firm opportunity sales
++ Included in losses; adjusted for transmission

Class A Investor-Owned Electric Utilities
SOURCE AND DISPOSITION OF ELECTRIC ENERGY - OREGON & SYSTEM
Year Ending December 31, 1987 - MWH*

	Pacific Power & Light Co.		Portland General Elec. Co.	Total Class A Electric Utilities	
	Oregon	System	Oregon	Oregon	System
GENERATION: Steam	0	19,672,670	1,407,782	1,608,246	26,218,542
Nuclear	0	108,690	2,934,741	2,934,741	3,043,431
Hydro	1,569,930	3,383,435	2,085,754	3,929,241	12,417,378
Other	0	66	(6,312)	(6,296)	(5,844)
Total Generation	1,569,930	23,164,861	6,421,965	8,465,931	41,673,507
PURCHASED ENERGY	2,030,292	5,436,226	11,198,644	13,834,248	17,961,972
INTERCHANGES - NET	11,041,774	(235,261)	60,422	11,115,943	177,504
Grand Total Available	14,641,996	28,365,826	17,681,031	33,466,585	59,812,983
=====	=====	=====	=====	=====	=====
SALES					
Residential	4,005,661	6,522,777	5,553,078	9,943,365	15,529,874
Commercial	3,256,105	5,574,296	4,671,877	8,253,394	13,833,742
Industrial	3,750,711	8,733,138	3,177,639	7,217,491	15,691,577
Public Street & Highway Lighting	31,531	56,050	95,147	129,384	176,347
Other Public Authorities	22	22	0	5,154	22
Interdepartmental Sales	38,257	71,924	0	38,257	71,924
Total Sales to Ultimate Consumers	11,082,287	20,958,207	13,497,741	25,587,045	45,303,486
Sales for Resale	2,323,312	5,128,124	2,951,743	5,327,649	9,882,038
Total All Sales	13,405,599	26,086,331	16,449,484	30,914,694	55,185,524
ENERGY NOT REPORTED AS SOLD					
Furnished Without Charge	0	0	0	0	0
Used by Company	28,063	46,702	31,749	60,284	79,174
Total Accounted For	13,433,662	26,133,033	16,481,233	30,974,978	55,264,698
BALANCE LOST	1,208,334	2,232,793	1,199,798	2,491,607	4,560,775
Grand Total Disposition	14,641,996	28,365,826	17,681,031	33,466,585	59,825,473
=====	=====	=====	=====	=====	=====
GENERATION CAPACITY-TOTAL INSTALLED YR. END					
Steam	30,400	3,179,813	1,616,900	1,686,043	5,788,213
Hydro	325,924	862,644	523,400	912,143	2,974,006
Other	0	0	705,100	707,249	760,100
Total Installed (KW)	356,324	4,042,457	2,845,400	3,305,435	9,522,319

* 1 MWH = 1,000 KWH

Class A Investor-Owned Electric Utilities
SALES STATISTICS - OREGON & SYSTEM
Year Ending December 31, 1987

	CP National Corp.		Idaho Power Co.		Pacific Power & Light Co.		Portland General Elec. Co.	Total Class A Electric Utilities	
	Oregon	System	Oregon	System	Oregon	System	Oregon	Oregon	System
AVG. NUMBER OF CUSTOMERS									
Residential	20,959	30,262	11,763	229,805	342,040	569,945	472,559	847,321	1,302,571
Commercial *	4,384	5,702	3,457 **	45,313 **	54,820	98,409	65,840	128,501	215,264
Industrial *	25	28	8	138	1,366	3,641	188	1,587	3,995
Public St. & Hwy. Lighting	24	103	19	174	338	698	625	1,006	1,600
Other Public Authorities	68	0	0	0	2	2	0	70	2
Interdepartmental Sales	0	0	0	0	3	6	0	3	6
Total Customers	25,460	36,095	15,247	275,430	398,569 +	672,701 ++	539,212	978,488	1,523,438
Resale Customers	0	0	3	12	8	18	7	18	37
Total	25,460	36,095	15,250	275,442	398,577 +	672,719 ++	539,219	978,506	1,523,475
AVG. REV. PER KWH SOLD (Cents)									
Residential	4.63	6.12	4.67	4.34	5.44	5.38	4.82	5.07	4.98
Commercial	5.28	6.67	4.13	3.67	5.41	5.32	5.56	5.46	5.01
Industrial	5.17	5.76	3.00	2.24	4.14	3.63	4.03	4.09	3.42
Public St. & Hwy. Lighting	13.14	8.29	13.41	9.78	9.98	9.59	10.87	10.70	10.25
Other Public Authorities	6.20	0.00	0.00	0.00	45.02	70.01	0.00	6.37	70.01
Interdepartmental Sales	0.00	0.00	0.00	0.00	3.18	3.14	0.00	3.18	3.14
Total Sales-Ultimate Consumer	5.02	6.22	4.01	3.38	5.00	4.64	4.93	4.95	4.47
Sales for Resale	0.00	0.00	1.58	1.97	2.33	2.45	2.25	2.28	2.30
Total	5.02	6.22	3.76	3.17	4.53	4.21	4.45	4.49	4.08
RESIDENTIAL AVG. PER CUSTOMER									
Revenue (\$)	492.58	578.91	642.81	598.08	637.23	615.61	566.88	594.49	593.99
KWH Sales (KWH)	10,920	10,041	14,974	14,428	11,549	11,410	11,791	11,735	11,922

* Commercial and Industrial sales: Large-750 KW and over; Small-under 750 KW

** Oregon includes average of 484 and 542 Irrigation customers temporarily disconnected for 1987 and 1986 respectively;
System includes average of 5,214 and 5,872 Irrigation customers temporarily disconnected for 1987 and 1986 respectively.

+ Excludes the following duplicates: 1,552 Residential; 18,941 Commercial; 205 Industrial; 696 Public Street and Highway Lighting; 9 Other Sales to Public Authorities

++ Excludes the following duplicates: 2,563 Residential; 35,235 Commercial; 289 Industrial; 1,259 Public Street and Highway Lighting; 12 Other Sales to Public Authorities

Oregon Residential Conservation
FINANCIAL AND STATISTICAL DATA
Year Ending December 31, 1987

	Portland General Elec. Co.	Pacific Power & Light Co.	CP National Corp.	Idaho Power Co.	Total (Electric)	Total** Electric and Gas
Number of Home Energy Audits	747	1,222	614	56	2,639	7,227
Number of Loans & Rebates (6 1/2% & Zero Interest Loan)	920	1,212	129	28	2,289	4,940
Weatherization Measure Financing:						
Ceiling Insulation	\$57,631	\$105,166	\$11,539	\$4,081	\$178,417	\$296,500
Floor Insulation	83,933	124,979	15,922	196	\$225,030	330,523
Storm Windows	127,149	22,585	33,559	2,605	\$185,898	484,296
Other	78,956	28,422	9,187	2,639	\$119,204	331,783
Rebates	96,253	157,765	14,505	643	\$269,166	647,087
Total Weatherization Measure Financing	\$443,922	\$438,917	\$84,712	\$10,164	\$977,715	\$2,090,189
Number of Water Heaters (Solar or WHHP*)	0	0	0	0	0	0
Water Heater Financing	\$0	\$0	\$0	\$0	\$0	\$0
SEPTEMBER 1, 1978 THRU DECEMBER 31, 1987						
Number of Home Energy Audits	48,077	68,731	9,527	784	127,119	206,831
Number of Loans & Rebates (6 1/2% & Zero Interest Loan)	27,526	24,057 +	2,035	208	53,826	85,057
Total Weatherization Measure Financing	\$43,047,869	\$26,068,897	\$2,009,216	\$126,962	\$71,252,944	\$113,195,378
Number of Water Heaters (Solar or WHHP*)	5,795	626	1	0	6,422	30,257
Water Heater Financing	\$4,244,977	\$185,666	\$150	\$0	\$4,430,793	\$8,476,375

* Water Heater Heat Pump Conversion

** Reported under Gas-Conservation

+ Includes 2,987 from Hood River Project

Cooperatives in Oregon
OPERATING REVENUE, EXPENSES AND INCOME
1987

	Blachly- Lane Co.	Central Electric	Clearwater Power	Columbia Basin Electric	Columbia Power	Columbia Rural Elec. Assn.
OPERATING REVENUES						
Residential	\$ 1,954,333	\$ 10,433,709	\$ 69,197	\$ 2,016,414	\$ 636,550	\$ 36,859
Commercial & Industrial	2,972,195	2,900,421	13,186	1,236,934	182,451	770
Public Street & Highway Lighting	3,478	6,558	0	22,671	4,208	0
Other Public Authorities	0	1,017	0	0	0	0
Interdepartmental Sales	0	0	0	0	0	0
Irrigation Sales	31,494	1,689,550	2,722	965,810	185,362	108,708
Other Sales to Ultimate Consumers	0	0	0	0	0	0
Total Revenue from Ultimate Consumers	\$ 4,961,500	\$ 15,031,255	\$ 85,105	\$ 4,241,829	\$ 1,008,571	\$ 146,337
Sales for Resale	0	0	0	0	0	0
Total Revenue - Sales of Elec. Energy	\$ 4,961,500	\$ 15,031,255	\$ 85,105	\$ 4,241,829	\$ 1,008,571	\$ 146,337
Miscellaneous Revenues	43,069	336,012	1,908	25,497	77,258	485
Total Operating Revenues	\$ 5,004,569	\$ 15,367,267	\$ 87,013	\$ 4,267,326	\$ 1,085,829	\$ 146,822
REVENUE DEDUCTIONS						
Production Expense	0	0	20	0	0	0
Purchase Expense	3,132,540	7,428,357	39,069	2,117,619	503,992	77,627
Transmission Expense	35,133	27,508	453	22,622	0	4
Distribution Expense	135,241	483,232	3,828	213,821	84,953	3,939
Maintenance Expense	223,458	490,195	5,199	260,896	41,104	5,229
Customer Accounts Expense	118,233	545,831	2,313	118,824	68,604	2,431
Customer Service/Information Expense	30,244	17,569	361	9,181	886	103
Sales Expense	6,165	22,695	20	2,044	0	0
Administrative & General Expenses	422,650	1,426,524	8,673	337,203	149,693	12,917
Depreciation Expense	225,666	1,541,359	7,628	447,403	110,980	10,620
Taxes	123,573	585,535	2,723	167,707	39,992	8,598
Other Expenses	246,450	2,429,146	8,077	424,838	40,901	7,818
Total Deductions	\$ 4,699,353	\$ 14,997,951	\$ 78,364	\$ 4,122,158	\$ 1,041,105	\$ 129,286
Non-operating Gain or (Loss)	121,343	745,637	0	74,976	15,709	5,000
Net Income	\$ 426,559	\$ 1,114,953	\$ 8,649	\$ 220,144	\$ 60,433	\$ 22,536
Fixed Capital	7,648,640	51,654,699	272,228	15,421,629	5,664,422	NA
Depreciation Reserve	2,614,372	12,637,514	67,703	3,067,397	2,887,823	NA

Cooperatives in Oregon
OPERATING REVENUE, EXPENSES AND INCOME
1987

	Consumers Power	Coos-Curry Electric	Douglas Electric	Harney Electric	Hood River Electric	Lane Electric
OPERATING REVENUES						
Residential	\$ 10,398,431	\$ 6,063,088	\$ 5,470,139	\$ 655,014	\$ 1,535,786	\$ 6,192,928
Commercial & Industrial	4,389,951	5,140,549	887,420	224,411	1,746,866	2,129,822
Public Street & Highway Lighting	51,158	41,328	15,260	21,228	0	36,233
Other Public Authorities	0	0	0	0	0	0
Interdepartmental Sales	0	0	0	0	0	0
Irrigation Sales	351,814	227,398	95,055	914,460	66,474	16,679
Other Sales to Ultimate Consumers	0	0	0	0	0	0
Total Revenue from Ultimate Consumers	\$ 15,191,354	\$ 11,472,363	\$ 6,467,874	\$ 1,815,113	\$ 3,349,126	\$ 8,375,662
Sales for Resale	0	0	0	0	0	0
Total Revenue - Sales of Elec. Energy	\$ 15,191,354	\$ 11,472,363	\$ 6,467,874	\$ 1,815,113	\$ 3,349,126	\$ 8,375,662
Miscellaneous Revenues	107,480	103,525	99,490	22,553	227,876	88,183
Total Operating Revenues	\$ 15,298,834	\$ 11,575,888	\$ 6,567,364	\$ 1,837,666	\$ 3,577,002	\$ 8,463,845
REVENUE DEDUCTIONS						
Production Expense	0	0	0	0	0	0
Purchase Expense	6,257,460	5,242,694	3,047,389	919,554	1,987,150	5,052,657
Transmission Expense	28,339	166,620	9,846	16,571	0	12,527
Distribution Expense	557,068	357,493	207,840	64,059	114,915	246,557
Maintenance Expense	1,075,123	560,975	390,931	123,049	172,372	429,176
Customer Accounts Expense	682,605	503,826	286,680	20,503	84,629	421,070
Customer Service/Information Expense	97,753	143,256	32,878	12,125	56,420	82,780
Sales Expense	32,049	113,822	0	0	32,321	3,955
Administrative & General Expenses	1,016,541	982,755	461,985	143,699	177,949	827,721
Depreciation Expense	1,493,899	992,629	610,786	210,269	127,572	466,207
Taxes	584,672	376,559	226,054	38,627	95,558	264,856
Other Expenses	1,796,567	1,052,232	840,529	111,257	239,313	332,177
Total Deductions	\$ 13,622,076	\$ 10,492,861	\$ 6,114,918	\$ 1,659,713	\$ 3,088,199	\$ 8,139,683
Non-operating Gain or (Loss)	334,342	219,160	138,777	47,613	0	184,535
Net Income	\$ 2,011,100	\$ 1,302,187	\$ 591,223	\$ 225,566	\$ 488,803	\$ 508,697
Fixed Capital	50,227,144	34,914,253	4,362,618	12,835,970	4,402,950	16,222,449
Depreciation Reserve	13,190,582	7,753,099	5,492,000	5,316,381	672,168	4,260,588

Cooperatives in Oregon
OPERATING REVENUE, EXPENSES AND INCOME
1987

	Midstate Electric	Salem Electric	Surprise Valley Electrif.	Umatilla Electric	Wasco Electric	West Oregon Electric
OPERATING REVENUES						
Residential	\$ 4,858,171	\$ 6,009,691	\$ 610,807	\$ 5,048,291	\$ 1,824,886	\$ 2,446,546
Commercial & Industrial	2,901,593	4,189,422	206,895	6,628,039	1,528,873	884,418
Public Street & Highway Lighting	5,832	116,648	2,768	20,118	7,166	7,139
Other Public Authorities	0	0	0	0	0	0
Interdepartmental Sales	0	0	0	0	0	0
Irrigation Sales	1,153,047	0	381,369	6,699,655	407,632	3,317
Other Sales to Ultimate Consumers	0	83,137	0	0	0	0
Total Revenue from Ultimate Consumers	\$ 8,918,643	\$ 10,398,898	\$ 1,201,839	\$ 18,396,103	\$ 3,768,557	\$ 3,341,420
Sales for Resale	0	0	0	0	0	0
Total Revenue - Sales of Elec. Energy	\$ 8,918,643	\$ 10,398,898	\$ 1,201,839	\$ 18,396,103	\$ 3,768,557	\$ 3,341,420
Miscellaneous Revenues	56,042	66,966	0	52,789	49,083	33,559
Total Operating Revenues	\$ 8,974,685	\$ 10,465,864	\$ 1,201,839	\$ 18,448,892	\$ 3,817,640	\$ 3,374,979
REVENUE DEDUCTIONS						
Production Expense	0	0	**	0	0	0
Purchase Expense	4,299,763	6,342,811		11,609,555	1,897,330	1,331,125
Transmission Expense	69,685	0		8,502	1,306	413
Distribution Expense	321,339	334,184		564,531	219,824	144,432
Maintenance Expense	567,696	422,236		716,067	282,486	266,556
Customer Accounts Expense	255,137	390,513		372,919	125,434	187,391
Customer Service/Information Expense	14,119	21,942		175,386	9,852	179
Sales Expense	19,078	0		0	23,838	0
Administrative & General Expenses	906,019	971,757		1,329,345	470,168	411,684
Depreciation Expense	832,385	797,339		1,108,787	284,488	310,930
Taxes	285,506	530,416		545,284	139,677	157,214
Other Expenses	768,963	49,098		1,189,790	130,482	404,235
Total Deductions	\$ 8,339,691	\$ 9,860,296		\$ 17,620,166	\$ 3,584,885	\$ 3,214,159
Non-operating Gain or (Loss)	187,939	18,955		721,764	179,505	49,288
Net Income	\$ 822,934	\$ 624,523 *		\$ 1,550,490	\$ 412,260	\$ 210,108
Fixed Capital	26,042,187	16,645,983		38,681,922	11,278,433	10,887,341
Depreciation Reserve	6,248,623	4,852,729		9,880,776	5,058,360	2,703,387

* Net margin

** Available system-wide only

Cooperatives in Oregon
SOURCE & DISPOSITION OF ELECTRIC ENERGY (KWH)
1987

	Blachly- Lane Co.	Central Electric	Clearwater Power	Columbia Basin Electric	Columbia Power	Columbia Rural Elec. Assn.
GENERATED OUTPUT OF OWN PLANTS						
Steam	0	0	0	0	0	0
Hydroelectric	0	0	0	0	0	0
Internal Combustion	0	0	0	0	0	0
Nuclear	0	0	0	0	0	0
Total	0	0	0	0	0	0
PURCHASED ENERGY						
From Privately Owned Electric Utilities	0	0	0	0	0	0
From Other Sources (Non-Utility)	119,762,888	286,646,818	1,466,000	107,096,572	24,083,128	4,420,274
From Publicly Owned Utilities	0	0	0	0	0	0
Total Purchases	119,762,888	286,646,818	1,466,000	107,096,572	24,083,128	4,420,274
Grand Total Available	119,762,888	286,646,818	1,466,000	107,096,572	24,083,128	4,420,274
=====	=====	=====	=====	=====	=====	=====
SALES TO ULTIMATE CONSUMERS						
Residential	40,765,240	173,067,888	1,040,998	33,118,892	11,298,897	798,413
Commercial & Industrial	71,650,967	53,969,746	215,347	35,680,114	6,287,741	8,370
Public Street & Highway Lighting	75,915	57,240	0	211,080	60,685	0
Other Public Authorities	0	3,882	0	0	0	0
Interdepartmental Sales	0	0	0	0	0	0
Irrigation Sales	991,164	40,266,058	69,602	29,703,753	3,882,324	3,369,050
Other Sales to Ultimate Consumers	0	0	0	0	0	0
Total Sales to Ultimate Consumers	113,483,286	267,364,814	1,325,947	98,713,839	21,529,647	4,175,833
Sales for Resale	0	0	0	0	0	0
Total All Sales	113,483,286	267,364,814	1,325,947	98,713,839	21,529,647	4,175,833
ENERGY NOT REPORTED AS SOLD						
Used by Utility	227,422	768,837	0	316,410	135,692	0
Supplied Without Charge	0	0	0	0	0	0
Loss	6,052,180	18,513,167	140,053	8,066,323	2,417,789	244,441
Total Unsold	6,279,602	19,282,004	140,053	8,382,733	2,553,481	244,441
Grand Total Disposition	119,762,888	286,646,818	1,466,000	107,096,572	24,083,128	4,420,274
=====	=====	=====	=====	=====	=====	=====

Cooperatives in Oregon
SOURCE & DISPOSITION OF ELECTRIC ENERGY (KWH)
1987

	Consumers Power	Coos-Curry Electric	Douglas Electric	Harney Electric	Hood River Electric	Lane Electric
GENERATED OUTPUT OF OWN PLANTS						
Steam	0	0	0	0	0	0
Hydroelectric	0	0	0	0	0	0
Internal Combustion	0	0	0	0	0	0
Nuclear	0	0	0	0	0	0
Total	0	0	0	0	0	0
PURCHASED ENERGY						
From Privately Owned Electric Utilities	3,532	0	0	0	0	0
From Other Sources (Non-Utility)	297,945,718	254,378,167	115,786,795	48,947,433	85,209,377	236,750,596
From Publicly Owned Utilities	0	0	0	0	0	0
Total Purchases	297,949,250	254,378,167	115,786,795	48,947,433	85,209,377	236,750,596
Grand Total Available	297,949,250	254,378,167	115,786,795	48,947,433	85,209,377	236,750,596
SALES TO ULTIMATE CONSUMERS						
Residential	182,907,326	124,993,193	85,365,105	13,889,229	35,353,424	148,979,730
Commercial & Industrial	84,552,948	106,593,677	14,879,270	4,646,280	43,866,994	70,766,588
Public Street & Highway Lighting	434,667	292,300	250,097	0	0	457,241
Other Public Authorities	0	0	0	0	0	0
Interdepartmental Sales	0	0	0	0	0	0
Irrigation Sales	6,381,124	3,713,991	2,578,403	24,827,634	1,564,620	182,346
Other Sales to Ultimate Consumers	0	0	0	0	0	0
Total Sales to Ultimate Consumers	274,276,065	235,593,161	103,072,875	43,363,143	80,785,038	220,385,905
Sales for Resale	0	0	0	0	0	0
Total All Sales	274,276,065	235,593,161	103,072,875	43,363,143	80,785,038	220,385,905
ENERGY NOT REPORTED AS SOLD						
Used by Utility	0	667,968	112,743	123,270	66,400	89,120
Supplied Without Charge	0	0	0	0	0	0
Loss	23,673,185	18,117,038	12,601,177	5,461,020	4,357,939	16,275,571
Total Unsold	23,673,185	18,785,006	12,713,920	5,584,290	4,424,339	16,364,691
Grand Total Disposition	297,949,250	254,378,167	115,786,795	48,947,433	85,209,377	236,750,596

Cooperatives in Oregon
SOURCE & DISPOSITION OF ELECTRIC ENERGY (KWH)
1987

	Midstate Electric	Salem Electric	Surprise Valley Electrif.	Umatilla Electric	Wasco Electric	West Oregon Electric
GENERATED OUTPUT OF OWN PLANTS						
Steam	0	0	0	0	0	0
Hydroelectric	0	0	0	0	0	0
Internal Combustion	0	0	0	0	0	0
Nuclear	0	0	0	0	0	0
Total	0	0	0	0	0	0
PURCHASED ENERGY						
From Privately Owned Electric Utilities	0	0	0	0	0	0
From Other Sources (Non-Utility)	197,974,583	284,857,008	27,829,945	546,376,410	88,861,680	59,785,284
From Publicly Owned Utilities	0	0	0	0	0	0
Total Purchases	197,974,583	284,857,008	27,829,945	546,376,410	88,861,680	59,785,284
Grand Total Available	197,974,583	284,857,008	27,829,945	546,376,410	88,861,680	59,785,284
	=====	=====	=====	=====	=====	=====
SALES TO ULTIMATE CONSUMERS						
Residential	89,777,797	146,170,449	13,247,162	108,411,432	34,652,730	39,788,225
Commercial & Industrial	64,193,498	125,310,902	4,390,602	172,548,818	37,275,083	14,885,896
Public Street & Highway Lighting	62,520	1,112,300	19,200	164,886	66,817	199,848
Other Public Authorities	0	0	0	0	0	0
Interdepartmental Sales	0	0	0	0	0	0
Irrigation Sales	27,455,083	0	7,642,582	235,929,482	8,723,952	44,361
Other Sales to Ultimate Consumers	0	1,071,927	0	0	0	0
Total Sales to Ultimate Consumers	181,488,898	273,665,578	25,299,546	517,054,618	80,718,582	54,918,330
Sales for Resale	0	0	0	0	0	0
Total All Sales	181,488,898	273,665,578	25,299,546	517,054,618	80,718,582	54,918,330
ENERGY NOT REPORTED AS SOLD						
Used by Utility	558,800	0	0	1,009,318	19,966	267,222
Supplied Without Charge	0	0	0	0	0	0
Loss	15,926,885	11,191,430	2,530,399	28,312,474	8,123,132	4,599,732
Total Unsold	16,485,685	11,191,430	2,530,399	29,321,792	8,143,098	4,866,954
Grand Total Disposition	197,974,583	284,857,008	27,829,945	546,376,410	88,861,680	59,785,284
	=====	=====	=====	=====	=====	=====

Cooperatives in Oregon
SALES STATISTICS
1987

	Blachly- Lane Co.	Central Electric	Clearwater Power	Columbia Basin Electric	Columbia Power	Columbia Rural Elec. Assn.
AVERAGE NUMBER OF CUSTOMERS						
Residential	2,179	11,985	116	1,964	668	41
Commercial & Industrial	99	936	11	322	55	2
Public Street & Highway Lighting	1	6	0	6	3	0
Other Public Authorities	0	4	0	0	0	0
Interdepartmental Sales	0	0	0	0	0	0
Irrigation Sales	9	1,043	5	101	132	19
Other Sales to Ultimate Consumers	0	0	0	0	0	0
Total Customers	2,288 *	13,974	132 **	2,393 #	858 ##	62 +
Sales for Resale	0	0	0	0	0	0
Total	2,288 *	13,974	132 **	2,393 #	858 ##	62 +
AVERAGE REVENUE PER KWH SOLD (Cents)						
Residential	4.79	6.03	6.65	6.09	5.63	4.62
Commercial & Industrial	4.15	5.37	6.12	3.47	2.90	9.20
Public Street & Highway Lighting	4.58	11.46	0.00	10.74	7.00	0.00
Other Public Authorities	0.00	26.20	0.00	0.00	0.00	0.00
Interdepartmental Sales	0.00	0.00	0.00	0.00	0.00	0.00
Irrigation Sales	3.18	4.20	3.91	3.25	4.77	3.23
Other Sales to Ultimate Consumers	0.00	0.00	0.00	0.00	0.00	0.00
Total Sales to Ultimate Consumers	4.37	5.62	6.42	4.30	4.68	3.50
Sales for Resale	0.00	0.00	0.00	0.00	0.00	0.00
Total	4.37	5.62	6.42	4.30	4.68	3.50
RESIDENTIAL AVERAGE PER CUSTOMER						
Revenue (\$)	896.89	870.56	596.53	1,026.69	952.92	899.00
KWH Sales (KWH)	18,708	14,440	8,974	16,863	16,915	19,473
PLANT OUTPUT CAPACITY (KW)						
Steam	0	0	0	0	0	0
Hydroelectric	0	0	0	0	0	0
Internal Combustion	0	0	500	0	0	0
Nuclear	0	0	0	0	0	0

* Excludes the following duplicates: 369 Residential; 78 Commercial/Industrial; 3 Public Street and Highway Lighting; 55 Irrigation Sales

** Excludes the following duplicates: 1 Residential; 4 Commercial/Industrial

Excludes the following duplicates: 780 Residential; 55 Commercial/Industrial; 110 Irrigation Sales

Excludes the following duplicates: 397 Residential; 86 Commercial/Industrial; 132 Irrigation Sales

+ Excludes the following duplicates: 16 Residential; 39 Irrigation Sales

Cooperatives in Oregon
SALES STATISTICS
1987

	Consumers Power	Coos-Curry Electric	Douglas Electric	Harney Electric	Hood River Electric	Lane Electric
AVERAGE NUMBER OF CUSTOMERS						
Residential	12,343	10,733	6,174	744	1,553	9,544
Commercial & Industrial	688	1,458	347	73	203	567
Public Street & Highway Lighting	12	3	8	0	0	3
Other Public Authorities	0	0	0	0	0	0
Interdepartmental Sales	0	0	0	0	0	0
Irrigation Sales	445	306	230	277	215	29
Other Sales to Ultimate Consumers	0	0	0	0	0	0
Total Customers	13,488 *	12,500	6,759 **	1,094 +	1,971 ++	10,143 #
Sales for Resale	0	0	0	0	0	0
Total	13,488 *	12,500	6,759 **	1,094 +	1,971 ++	10,143 #
AVERAGE REVENUE PER KWH SOLD (Cents)						
Residential	5.69	4.85	6.41	4.72	4.34	4.16
Commercial & Industrial	5.19	4.82	5.96	4.83	3.98	3.01
Public Street & Highway Lighting	11.77	14.14	6.10	0.00	0.00	7.92
Other Public Authorities	0.00	0.00	0.00	0.00	0.00	0.00
Interdepartmental Sales	0.00	0.00	0.00	0.00	0.00	0.00
Irrigation Sales	5.51	6.12	3.69	3.68	4.25	9.15
Other Sales to Ultimate Consumers	0.00	0.00	0.00	NA	0.00	0.00
Total Sales to Ultimate Consumers	5.54	4.87	6.28	4.19	4.15	3.80
Sales for Resale	0.00	0.00	0.00	0.00	0.00	0.00
Total	5.54	4.87	6.28	4.19	4.15	3.80
RESIDENTIAL AVERAGE PER CUSTOMER						
Revenue (\$)	842.46	564.90	886.00	880.40	988.92	648.88
KWH Sales (KWH)	14,819	11,646	13,827	18,668	22,765	15,610
PLANT OUTPUT CAPACITY (KW)						
Steam	0	0	0	0	0	0
Hydroelectric	0	0	0	0	0	0
Internal Combustion	0	0	0	0	0	0
Nuclear	0	0	0	0	0	0

* Excludes the following duplicates: 1,598 Residential; 89 Commercial/Industrial; 3 Public Street and Highway Lighting; 57 Irrigation Sales

** Excludes the following duplicates: 796 Residential; 24 Commercial/Industrial; 15 Irrigation Sales

+ Excludes the following duplicates: 325 Residential; 36 Commercial/Industrial; 143 Irrigation Sales

++ Excludes the following duplicates: 852 Residential; 13 Commercial/Industrial

Excludes the following duplicates: 7 Public Street and Highway Lighting

Cooperatives in Oregon
SALES STATISTICS
1987

	Midstate Electric	Salem Electric	Surprise Valley Electrifi.	Umatilla Electric	Wasco Electric	West Oregon Electric
AVERAGE NUMBER OF CUSTOMERS						
Residential	8,372	10,784	891	6,923	2,240	3,270
Commercial & Industrial	640	1,226	177	1,022	119	247
Public Street & Highway Lighting	1	45	1	5	4	4
Other Public Authorities	0	0	0	0	0	0
Interdepartmental Sales	0	0	0	0	0	0
Irrigation Sales	220	0	172	1,030	49	8
Other Sales to Ultimate Consumers	0	384	0	0	0	0
Total Customers	9,233 *	12,439	1,241	8,980	2,412 **	3,529
Sales for Resale	0	0	0	0	0	0
Total	9,233 *	12,439	1,241	8,980	2,412 **	3,529
AVERAGE REVENUE PER KWH SOLD (Cents)						
Residential	5.41	4.11	4.61	4.66	5.27	6.15
Commercial & Industrial	4.52	3.34	4.71	3.84	4.10	5.94
Public Street & Highway Lighting	9.33	10.49	14.42	12.20	10.72	3.57
Other Public Authorities	0.00	0.00	0.00	0.00	0.00	0.00
Interdepartmental Sales	0.00	0.00	0.00	0.00	0.00	0.00
Irrigation Sales	4.20	0.00	4.99	2.84	4.67	7.48
Other Sales to Ultimate Consumers	0.00	7.76	0.00	0.00	0.00	0.00
Total Sales to Ultimate Consumers	4.91	3.80	4.75	3.56	4.67	6.08
Sales for Resale	0.00	0.00	0.00	0.00	0.00	0.00
Total	4.91	3.80	4.75	3.56	4.67	6.08
RESIDENTIAL AVERAGE PER CUSTOMER						
Revenue (\$)	580.29	557.28	685.53	729.21	814.68	748.18
KWH Sales (KWH)	10,724	13,554	14,868	15,660	15,470	12,168
PLANT OUTPUT CAPACITY (KW)						
Steam	0	0	0	0	0	0
Hydroelectric	0	0	0	0	0	0
Internal Combustion	0	0	0	0	0	0
Nuclear	0	0	0	0	0	0

* Excludes the following duplicates: (Est.) 220 Residential; 241 Commercial/Industrial; 102 Irrigation Sales

** Excludes the following duplicates: 758 Residential; 201 Commercial/Industrial; 3 Public Street and Highway Lighting; 286 Irrigation Sales

Municipally-Owned Utilities in Oregon
OPERATING REVENUE, EXPENSES AND INCOME
1987

	City of Ashland	City of Bandon	City of Canby *	City of Cascade Locks *	City of Drain	City of Eugene
OPERATING REVENUES						
Residential	\$ 2,557,053	\$ 1,004,197	\$ 1,893,657	\$ 315,746	\$ 301,097	\$ 28,062,824
Commercial & Industrial	2,026,975	795,524	1,560,586	439,472	701,244	31,911,536
Public Street & Highway Lighting	0	5,138	13,880	8,479	2,991	143,005
Other Public Authorities	549,860	71,485	87,549	212,889	7,736	0
Interdepartmental Sales	155,279	27,938	0	0	0	333,960
Irrigation Sales	0	48,174	0	0	0	0
Other Sales to Ultimate Consumers	19,200	0	0	0	3,236	0
Total Revenue from Ultimate Consumers	\$ 5,308,367	\$ 1,952,456	\$ 3,555,672	\$ 976,586	\$ 1,016,304	\$ 60,451,325
Sales for Resale	46,279	0	0	0	0	2,508,310
Total Revenue - Sales of Elec. Energy	\$ 5,354,646	\$ 1,952,456	\$ 3,555,672	\$ 976,586	\$ 1,016,304	\$ 62,959,635
Miscellaneous Revenues	349,248	118,985	638,894	36,806	3,590	5,341,939 ++
Total Operating Revenues	\$ 5,703,894	\$ 2,071,441	\$ 4,194,566	\$ 1,013,392	\$ 1,019,894	\$ 68,301,574
REVENUE DEDUCTIONS						
Production Expense	6,155	0	0	0	0	1,913,061
Purchase Expense	3,217,956	1,247,126	2,395,668	681,310	622,448	35,606,096
Transmission Expense	0	0	0	0	0	1,442,640
Distribution Expense	1,138,088	364,193	0	128,095	0	2,349,987
Maintenance Expense	0	926 +	226,024	0	104,085	2,641,976
Customer Accounts Expense	0	147,034	0	37,936	49,258	2,354,163
Customer Service/Information Expense	201,300	0	1,834	0	0	1,684,386
Sales Expense	0	70,012 **	1,653	545	0	2,114,038 ++
Administrative & General Expenses	256,200	159,799	425,313	113,835	51,763	6,359,970
Depreciation Expense	16,500	69,684	133,470	49,997	43,836	5,310,516
Taxes	517,862	116,918	177,914	50,053	27,701	4,808,504
Other Expenses	267,882	** 15,275	143,801	22,148	50,815	2,255,937
Total Deductions	\$ 5,621,943	\$ 2,190,967	\$ 3,505,677	\$ 1,083,919	\$ 949,906	\$ 68,841,274
Non-operating Gain or (Loss)	0	0	0	41,945	0	0
Net Income	\$ 81,951	\$ (119,526)	\$ 688,889	\$ (28,582)	\$ 69,988	\$ (539,700)
Fixed Capital	4,885,683	3,202,027	2,659,795	1,302,022	1,269,025	195,217,082
Depreciation Reserve	434,196	1,557,240	1,258,471	494,191	508,843	75,712,319

* Fiscal year 1986-87

** Includes Conservation

+ Power Development

++ Includes Steam

Municipally-Owned Utilities in Oregon
OPERATING REVENUE, EXPENSES AND INCOME
1987

	City of Forest Grove	City of McMinnville*	City of Milton- Freewater	City of Monmouth	City of Springfield
OPERATING REVENUES					
Residential	\$ 2,375,777	\$ 3,182,558	\$ 1,365,192	\$ 1,070,418	\$ 10,384,163
Commercial & Industrial	1,930,639	6,990,517	946,736	530,543	9,073,574
Public Street & Highway Lighting	17,311	29,016	17,986	18,495	51,327
Other Public Authorities	40,430 #	326,038	31,830	0	731,242
Interdepartmental Sales	0	0	0	0	0
Irrigation Sales	0	36,338	157,165	0	0
Other Sales to Ultimate Consumers	15,547 ##	52,015 ##	35,443	0	0
Total Revenue from Ultimate Consumers	\$ 4,379,704	\$ 10,616,482	\$ 2,554,352	\$ 1,619,456	\$ 20,240,306
Sales for Resale	0	0	0	0	0
Total Revenue - Sales of Elec. Energy	\$ 4,379,704	\$ 10,616,482	\$ 2,554,352	\$ 1,619,456	\$ 20,240,306
Miscellaneous Revenues	145,396	319,511	1,536,644	235,038	1,460,008
Total Operating Revenues	\$ 4,525,100	\$ 10,935,993	\$ 4,090,996	\$ 1,854,494	\$ 21,700,314
REVENUE DEDUCTIONS					
Production Expense	0	0	0	0	14,212,688
Purchase Expense	3,181,086	8,133,468	3,048,211	1,281,903	0
Transmission Expense	0	0	0	0	0
Distribution Expense	305,406	570,686	362,129	178,947	756,706
Maintenance Expense	0	0	0	0	526,964
Customer Accounts Expense	57,510	150,144	188,354	59,989	995,821
Customer Service/Information Expense	0	0	0	0	0
Sales Expense	0	0	16,306	0	0
Administrative & General Expenses	794,633	724,803	171,773	82,188	1,404,718
Depreciation Expense	297,882	506,631	116,978	66,096	934,124
Taxes	238,152	691,601	205,795	81,099	1,142,525
Other Expenses	39,338	94,852	143,021	198,190	383,390
Total Deductions	\$ 4,914,007	\$ 10,872,185	\$ 4,252,567	\$ 1,948,412	\$ 20,356,936
Non-operating Gain or (Loss)	0	0	0	0	0
Net Income	\$ (388,907)	\$ 63,808	\$ (161,571)	\$ (93,918)	\$ 1,343,378
Fixed Capital	8,774,506	14,416,018	5,059,184	1,782,410	33,006,728
Depreciation Reserve	(2,343,860)	2,593,540	1,694,139	799,271	6,909,690

* Fiscal year 1986-87

1/1/87-6/30/87; As of 7/1/87, Public Authorities included in Commercial

Rental Lights

Municipally-Owned Utilities in Oregon
SOURCE & DISPOSITION OF ELECTRIC ENERGY (KWH)
1987

	City of Ashland	City of Bandon	City of Canby *	City of Cascade Locks *	City of Drain	City of Eugene
GENERATED OUTPUT OF OWN PLANTS						
Steam	0	0	0	0	0	24,228,400
Hydroelectric	2,056,000	0	0	0	0	364,112,400
Internal Combustion	0	0	0	0	0	0
Nuclear	0	0	0	0	0	0
Total	2,056,000	0	0	0	0	388,340,800
PURCHASED ENERGY						
From Privately Owned Electric Utilities	0	0	0	0	0	782,400
From Other Sources (Non-Utility)	135,498,000	49,349,801	99,911,570	28,735,776	26,922,370	1,768,762,800
From Publicly Owned Utilities	0	0	0	0	0	145,725,000
Total Purchases	135,498,000	49,349,801	99,911,570	28,735,776	26,922,370	1,915,270,200
Grand Total Available	137,554,000	49,349,801	99,911,570	28,735,776	26,922,370	2,303,611,000
SALES TO ULTIMATE CONSUMERS						
Residential	65,521,196	23,925,175	50,248,040	7,591,462	6,602,358	896,274,874
Commercial & Industrial	47,978,103	19,513,056	43,357,570	10,981,150	19,044,882	1,166,585,341
Public Street & Highway Lighting	0	196,010	367,440	105,364	79,716	5,998,694
Other Public Authorities	12,152,443	1,382,572	2,400,690	6,569,644	149,680	0
Interdepartmental Sales	2,903,685	892,934	0	0	0	13,210,021
Irrigation Sales	0	907,296	0	0	0	0
Other Sales to Ultimate Consumers	145,664	0	0	0	0	0
Total Sales to Ultimate Consumers	128,701,091	46,817,043	96,373,740	25,247,620	25,876,636	2,082,068,930
Sales for Resale	1,624,835	0	0	0	0	139,846,000
Total All Sales	130,325,926	46,817,043	96,373,740	25,247,620	25,876,636	2,221,914,930
ENERGY NOT REPORTED AS SOLD						
Used by Utility	0	173,733	0	0	0	3,074,000
Supplied Without Charge	529,818	0	0	0	0	0
Loss	6,698,256	2,359,025	3,537,830	3,488,156	1,045,734	78,622,070
Total Unsold	7,228,074	2,532,758	3,537,830	3,488,156	1,045,734	81,696,070
Grand Total Disposition	137,554,000	49,349,801	99,911,570	28,735,776	26,922,370	2,303,611,000

* Fiscal year 1986-87

Municipally-Owned Utilities in Oregon
SOURCE & DISPOSITION OF ELECTRIC ENERGY (KWH)
1987

	City of Forest Grove	City of McMinnville*	City of Milton- Freewater	City of Monmouth	City of Springfield
GENERATED OUTPUT OF OWN PLANTS					
Steam	0	0	0	0	0
Hydroelectric	0	0	0	0	0
Internal Combustion	0	0	0	0	0
Nuclear	0	0	0	0	0
Total	0	0	0	0	0
PURCHASED ENERGY					
From Privately Owned Electric Utilities	0	0	0	0	0
From Other Sources (Non-Utility)	140,681,962	411,692,975	115,520,490	52,686,430	635,444,854
From Publicly Owned Utilities	43,602,338	0	0	0	0
Total Purchases	184,284,300	411,692,975	115,520,490	52,686,430	635,444,854
Grand Total Available	184,284,300	411,692,975	115,520,490	52,686,430	635,444,854
SALES TO ULTIMATE CONSUMERS					
Residential	86,163,426	134,739,500	60,774,209	31,001,626	269,188,381
Commercial & Industrial	86,613,403	250,762,542	41,049,664	16,153,393	321,088,853
Public Street & Highway Lighting	940,283	1,194,275	388,056	274,710	1,351,743
Other Public Authorities	1,870,072 #	12,902,244	2,079,690	0	21,233,674
Interdepartmental Sales	0	0	0	0	0
Irrigation Sales	0	995,055	5,215,273	0	0
Other Sales to Ultimate Consumers	182,000 ##	771,886	415,746	0	0
Total Sales to Ultimate Consumers	175,769,184	401,365,502	109,922,638	47,429,729	612,862,651
Sales for Resale	0	0	0	0	0
Total All Sales	175,769,184	401,365,502	109,922,638	47,429,729	612,862,651
ENERGY NOT REPORTED AS SOLD					
Used by Utility	130,920	468,126	0	0	0
Supplied Without Charge	0	0	0	0	0
Loss	8,384,196	9,859,347	5,597,852	5,256,701	22,582,203
Total Unsold	8,515,116	10,327,473	5,597,852	5,256,701	22,582,203
Grand Total Disposition	184,284,300	411,692,975	115,520,490	52,686,430	635,444,854

* Fiscal year 1986-87

1/1/87-6/30/87; As of 7/1/87, Public Authorities included in Commercial

Rental Lights

Municipally-Owned Utilities in Oregon
SALES STATISTICS
1987

	City of Ashland	City of Bandon	City of Canby *	City of Cascade Locks *	City of Drain	City of Eugene
AVERAGE NUMBER OF CUSTOMERS						
Residential	5,960	1,860	3,072	495	478	57,139
Commercial & Industrial	814	394	358	34	106	6,946
Public Street & Highway Lighting	0	2	1	1	5	8
Other Public Authorities	42	45	21	13	1	0
Interdepartmental Sales	67	17	0	0	0	1
Irrigation Sales	0	74	0	0	0	0
Other Sales to Ultimate Consumers	1 **	0	0	0	34	0
Total Customers	6,884	2,392	3,452	543	624	64,094
Sales for Resale	1	0	0	0	0	8
Total	6,885	2,392	3,452	543	624	64,102
AVERAGE REVENUE PER KWH SOLD (Cents)						
Residential	3.90	4.20	3.77	4.16	4.56	3.13
Commercial & Industrial	4.22	4.08	3.60	4.00	3.68	2.74
Public Street & Highway Lighting	0.00	2.62	3.78	8.05	3.75	2.38
Other Public Authorities	4.52	5.17	3.65	3.24	5.17	0.00
Interdepartmental Sales	5.35	3.13	0.00	0.00	0.00	2.53
Irrigation Sales	0.00	5.31	0.00	0.00	0.00	0.00
Other Sales to Ultimate Consumers	13.18	0.00	0.00	0.00	0.00	0.00
Total Sales to Ultimate Consumers	4.12	4.17	3.69	3.87	3.93	2.90
Sales for Resale	2.85	0.00	0.00	0.00	0.00	1.79
Total	4.11	4.17	3.69	3.87	3.93	2.83
RESIDENTIAL AVERAGE PER CUSTOMER						
Revenue (\$)	429.04	539.89	616.42	637.87	629.91	491.13
KWH Sales (KWH)	10,993	12,863	16,357	15,336	13,812	15,686
PLANT OUTPUT CAPACITY (KW)						
Steam	0	0	0	0	0	51,200
Hydroelectric	750	0	0	0	0	111,500
Internal Combustion	0	0	0	0	0	0
Nuclear	0	0	0	0	0	0

* Fiscal year 1986-87

** Excludes 72 Security Lights and CATV

Municipally-Owned Utilities in Oregon
SALES STATISTICS
1987

	City of Forest Grove	City of McMinnville*	City of Milton- Freewater	City of Monmouth	City of Springfield
AVERAGE NUMBER OF CUSTOMERS					
Residential	5,528	7,121	3,102	2,389	19,044
Commercial & Industrial	784	1,273	616	203	1,813
Public Street & Highway Lighting	2	1	3	1	2
Other Public Authorities	13 #	95	8	0	210
Interdepartmental Sales	0	0	0	0	0
Irrigation Sales	0	22	245	0	0
Other Sales to Ultimate Consumers	0	566 ##	277	0	0
Total Customers	6,327	9,078	4,251	2,593	21,069
Sales for Resale	0	0	0	0	0
Total	6,327	9,078	4,251	2,593	21,069
AVERAGE REVENUE PER KWH SOLD (Cents)					
Residential	2.76	2.36	2.25	3.45	3.86
Commercial & Industrial	2.23	2.79	2.31	3.28	2.83
Public Street & Highway Lighting	1.84	2.43	4.63	6.73	3.80
Other Public Authorities	2.16	2.53	1.53	0.00	3.44
Interdepartmental Sales	0.00	0.00	0.00	0.00	0.00
Irrigation Sales	0.00	3.65	3.01	0.00	0.00
Other Sales to Ultimate Consumers	8.54	6.74	8.53	0.00	0.00
Total Sales to Ultimate Consumers	2.49	2.65	2.32	3.41	3.30
Sales for Resale	0.00	0.00	0.00	0.00	0.00
Total	2.49	2.65	2.32	3.41	3.30
RESIDENTIAL AVERAGE PER CUSTOMER					
Revenue (\$)	429.77	446.93	440.10	448.06	545.27
KWH Sales (KWH)	15,587	18,921	19,592	12,977	14,135
PLANT OUTPUT CAPACITY (KW)					
Steam	0	0	0	0	0
Hydroelectric	0	0	0	0	0
Internal Combustion	0	0	0	0	0
Nuclear	0	0	0	0	0

* Fiscal year 1986-87

1/1/87-6/30/87; As of 7/1/87, Public Authorities included in Commercial

Rental Lights

People's Utility Districts in Oregon
OPERATING REVENUE, EXPENSES AND INCOME
1987

	Central Lincoln	Clatskanie	Columbia River	Emerald	Northern Wasco County	Tillamook
OPERATING REVENUES						
Residential	\$ 12,630,839	\$ 1,300,099	\$ 3,574,811	\$ 8,136,925	\$ 3,966,423	\$ 7,272,645
Commercial & Industrial	25,787,556	15,744,480	5,753,407	6,634,054	3,097,168	4,250,733
Public Street & Highway Lighting	250,168	3,361	84,558	9,461	42,495	91,512
Other Public Authorities	0	0	0	0	0	0
Interdepartmental Sales	0	0	0	0	0	14,400
Irrigation Sales	0	0	13,136	310,733	45,709	108,000
Other Sales to Ultimate Consumers	207,981	33,530	0	0	0	119,365
Total Revenue from Ultimate Consumers	\$ 38,876,544	\$ 17,081,470	\$ 9,425,912	\$ 15,091,173	\$ 7,151,795	\$ 11,856,655
Sales for Resale	0	0	0	153,583	0	0
Total Revenue - Sales of Elec. Energy	\$ 38,876,544	\$ 17,081,470	\$ 9,425,912	\$ 15,244,756	\$ 7,151,795	\$ 11,856,655
Miscellaneous Revenues	1,087,433	160,141	60,440	2,769,131	279,814	127,028
Total Operating Revenues	\$ 39,963,977	\$ 17,241,611	\$ 9,486,352	\$ 18,013,887	\$ 7,431,609	\$ 11,983,683
REVENUE DEDUCTIONS						
Production Expense	0	0	0	0	0	0
Purchase Expense	28,825,980	16,094,940	5,053,780	8,167,633	4,500,645	6,911,036
Transmission Expense	0	0	0	0	8,583	0
Distribution Expense	1,050,199	28,157	257,207	506,340	420,815	625,351
Maintenance Expense	1,292,412	357,250	250,823	624,619	0	515,621
Customer Accounts Expense	952,983	124,592	232,738	559,856	202,420	380,011
Customer Service/Information Expense	306,422	19,831	108,383	383,968	53,755	159,829
Sales Expense	44,714	0	0	0	73,490	37,860
Administrative & General Expenses	1,965,714	689,772	542,574	560,459	741,744	1,172,187
Depreciation Expense	2,184,137	191,172	506,269	1,777,654	456,118	754,772
Taxes	1,525,866	52,813	150,775	555,989	375,006	496,206
Other Expenses	875,360	12,325	1,693,077	5,255,924	378,950	501,305
Total Deductions	\$ 39,023,787	\$ 17,570,852	\$ 8,795,626	\$ 18,392,442	\$ 7,211,526	\$ 11,554,178
Non-operating Gain or (Loss)	(65,039)	0	385,987	426,948	0	562,985
Net Income	\$ 875,151	\$ (329,241)	\$ 1,076,713	\$ 48,393	\$ 220,083	\$ 992,490
Fixed Capital	52,725,460	5,178,956	16,003,611	48,990,657	14,835,901	NA
Depreciation Reserve	20,765,545	1,891,817	1,244,336	13,500,285	6,240,457	NA

People's Utility Districts in Oregon
SOURCE & DISPOSITION OF ELECTRIC ENERGY (KWH)
1987

	Central Lincoln	Clatskanie	Columbia River	Emerald	Northern Wasco County	Tillamook
GENERATED OUTPUT OF OWN PLANTS						
Steam	0	0	0	0	0	0
Hydroelectric	0	0	0	0	0	0
Internal Combustion	0	0	0	0	0	0
Nuclear	0	0	0	0	0	0
Total	0	0	0	0	0	0
PURCHASED ENERGY						
From Privately Owned Elec. Utilities	120,852	0	0	2,326,297	0	0
From Other Sources (Non-Utility)	1,336,093,439	751,629,994	221,035,675	356,714,907	189,350,631	302,080,895
From Publicly Owned Utilities	0	0	0	0	0	0
Total Purchases	1,336,214,291	751,629,994	221,035,675	359,041,204	189,350,631	302,080,895
Grand Total Available	1,336,214,291	751,629,994	221,035,675	359,041,204	189,350,631	302,080,895
=====	=====	=====	=====	=====	=====	=====
SALES TO ULTIMATE CONSUMERS						
Residential	309,469,969	45,019,725	82,484,309	176,657,405	102,677,363	156,953,322
Commercial & Industrial	991,386,754	700,964,158	132,414,543	144,746,509	77,650,215	120,296,087
Public Street & Highway Lighting	1,774,763	153,911	860,426	109,511	323,706	1,832,454
Other Public Authorities	0	0	0	0	0	0
Interdepartmental Sales	0	131,120	0	0	0	538,934
Irrigation Sales	0	0	386,862	9,039,595	1,453,342	1,281,351
Other Sales to Ultimate Consumers	1,399,984	534,693	0	0	0	1,547,105
Total Sales to Ultimate Consumers	1,304,031,470	746,803,607	216,146,140	330,553,020	182,104,626	282,449,253
Sales for Resale	0	0	0	6,143,308	0	0
Total All Sales	1,304,031,470	746,803,607	216,146,140	336,696,328	182,104,626	282,449,253
ENERGY NOT REPORTED AS SOLD						
Used by Utility	1,299,222	0	106,760	0	194,467	0
Supplied Without Charge	0	0	0	0	0	0
Loss	30,883,599	4,826,387	4,782,775	22,344,876	7,051,538	19,631,642
Total Unsold	32,182,821	4,826,387	4,889,535	22,344,876	7,246,005	19,631,642
Grand Total Disposition	1,336,214,291	751,629,994	221,035,675	359,041,204	189,350,631	302,080,895
=====	=====	=====	=====	=====	=====	=====

People's Utility Districts in Oregon
SALES STATISTICS
1987

	Central Lincoln	Clatskanie	Columbia River	Emerald	Northern Wasco County	Tillamook
AVERAGE NUMBER OF CUSTOMERS						
Residential	22,845	2,687	5,795	11,924	6,750	12,870
Commercial & Industrial	3,810	404	474	1,197	870	1,757
Public Street & Highway Lighting	20	1	426	17	2	59
Other Public Authorities	0	0	0	0	0	0
Interdepartmental Sales	0	1	0	0	0	6
Irrigation Sales	0	0	34	520	30	139
Other Sales to Ultimate Consumers	0	0	0	0	0	826
Total Customers	26,675	3,093 *	6,729 **	13,658	7,652 +	15,657
Sales for Resale	0	0	0	1	0	0
	26,675	3,093 *	6,729 **	13,659	7,652 +	15,657
AVERAGE REVENUE PER KWH SOLD (Cents)						
Residential	4.08	2.89	4.33	4.61	3.86	4.63
Commercial & Industrial	2.60	2.25	4.34	4.58	3.99	3.53
Public Street & Highway Lighting	14.10	2.18	9.83	8.64	13.13	4.99
Other Public Authorities	0.00	0.00	0.00	0.00	0.00	0.00
Interdepartmental Sales	0.00	0.00	0.00	0.00	0.00	2.67
Irrigation Sales	0.00	0.00	3.40	3.44	3.15	8.43
Other Sales to Ultimate Consumers	14.86	6.27	0.00	0.00	0.00	7.72
Total Sales to Ultimate Consumers	2.98	2.29	4.36	4.57	3.93	4.20
Sales for Resale	0.00	0.00	0.00	2.50	0.00	0.00
Total	2.98	2.29	4.36	4.53	3.93	4.20
RESIDENTIAL AVERAGE PER CUSTOMER						
Revenue (\$)	552.89	483.85	616.88	682.40	587.62	565.09
KWH Sales (KWH)	13,547	16,755	14,234	14,815	15,211	12,195
PLANT OUTPUT CAPACITY (KW)						
Steam	0	0	0	0	0	0
Hydroelectric	0	0	0	0	0	0
Internal Combustion	0	0	0	0	0	0
Nuclear	0	0	0	0	0	0

* Excludes the following duplicates: 585 Other Sales to Ultimate Consumers

** Excludes the following duplicates: 261 Residential; 23 Commercial/Industrial; 2 Irrigation

+ Excludes the following duplicates: 601 Residential; 370 Commercial/Industrial; 698 Public Street and Highway Lighting; 12 Irrigation

GAS

FOREWORD

There are three investor-owned Gas Utilities operating in Oregon.

All are Class A, having operating revenues over \$2,500,000. They reported gas sales of 687,061,240 therms in the state of Oregon during 1987, resulting in operating revenues of \$318,122,749.

The statistical data and graphs reflecting the Oregon operations of the three investor-owned gas utilities are heavily weighted by the operation of the Northwest Natural Gas Company. Northwest is the major gas distribution utility operating in Oregon. During 1987, Northwest's Oregon operating revenues comprised 84.3 percent of the total for the state, while their operating expenses, exclusive of depreciation, amortization, and taxes, represented 82.5 percent of the total expenses.

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TEN YEAR SUMMARY - SELECTED STATISTICS

	Total Revenue from Gas Sales	Total Therms of Gas Sold	Average Number Customers	Average Number Res. Customers	Average Revenue Per Therm (Cents)	Average Res. Rev. Per Therm (Cents)	Residential Average Per Customer	
	-----	-----	-----	-----	-----	-----	Revenue	Therms
CLASS A INVESTOR-OWNED GAS UTILITIES IN OREGON								
1978	\$252,108,170	886,367,807	259,430	227,949	28.44	36.71	\$331.79	904
1979	\$307,910,196	923,605,313	266,093	233,421	33.34	41.27	\$372.81	903
1980	\$354,502,184	764,021,909	275,264	241,136	46.40	53.63	\$427.91	798
1981	\$369,471,852	751,162,424	283,840	248,572	49.19	58.10	\$418.82	721
1982	\$401,202,894	679,680,557	286,515	250,728	59.03	66.40	\$516.59	778
1983	\$382,516,591	644,752,054	288,610	252,456	59.33	69.75	\$481.13	690
1984	\$443,088,272	759,601,600	295,865	258,421	58.33	69.31	\$541.85	782
1985	\$432,993,346	771,582,330	303,579	264,826	56.12	67.30	\$561.86	835
1986	\$321,325,986	635,180,301	311,673	271,706	50.59	64.86	\$465.10	717
1987	\$318,122,749	687,061,240	320,720	279,325	46.30	64.63	\$436.76	676

TEN YEAR SUMMARY - SELECTED STATISTICS

	Total Revenue from Gas Sales	Total Therms of Gas Sold	Average Number Customers	Average Number Res. Customers	Average Revenue Per Therm (Cents)	Average Res. Rev. Per Therm (Cents)	Residential Average Per Customer	
							Revenue	Therms
CP NATIONAL CORPORATION - OREGON GAS								
1978	\$24,186,137	80,602,632	34,056	29,280	30.01	37.16	\$284.34	765
1979	\$27,652,559	78,926,644	34,152	29,265	35.04	45.73	\$315.82	739
1980	\$35,711,001	74,081,615	34,373	29,323	48.20	56.32	\$377.39	670
1981	\$35,087,567	67,852,367	34,391	29,214	51.71	60.83	\$381.82	628
1982	\$38,147,222	60,414,647	33,814	28,596	63.14	72.05	\$472.88	656
1983	\$37,927,432	57,538,690	33,593	28,323	65.92	76.08	\$445.83	586
1984	\$42,452,805	68,864,276	34,060	28,642	61.65	72.85	\$453.61	623
1985	\$38,758,201	66,469,491	34,359	28,807	58.31	69.64	\$446.64	641
1986	\$29,120,294	55,740,558	34,800	29,151	52.24	62.82	\$364.90	581
1987	\$26,600,757	54,172,436	35,891	30,064	49.10	58.83	\$338.21	575

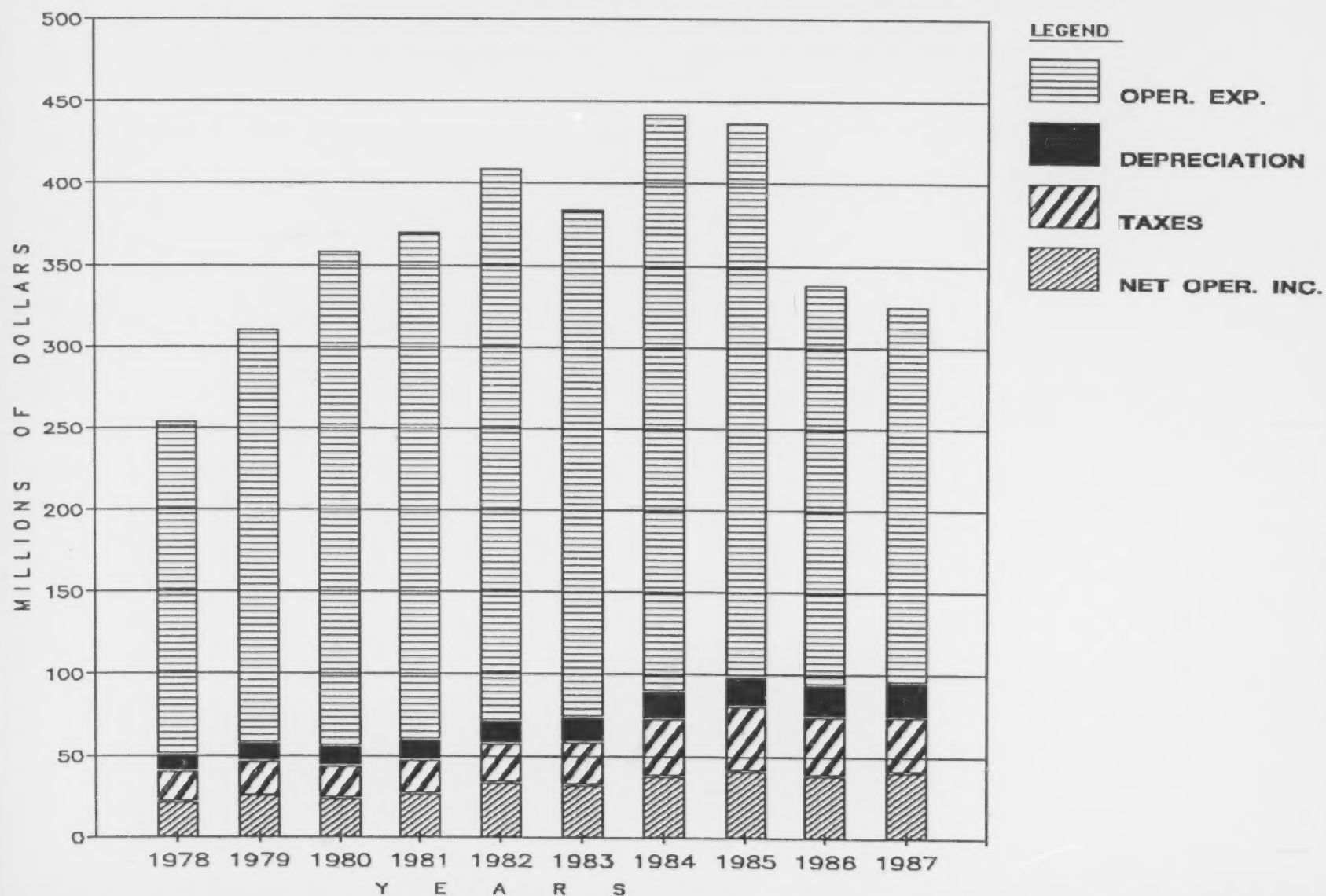
TEN YEAR SUMMARY - SELECTED STATISTICS

	Total Revenue from Gas Sales	Total Therms of Gas Sold	Average Number Customers	Average Number Res. Customers	Average Revenue Per Therm (Cents)	Average Res. Rev. Per Therm (Cents)	Residential Average Per Customer	
	-----	-----	-----	-----	-----	-----	Revenue	Therms
CASCADE NATURAL GAS CORPORATION - OREGON GAS								
1978	\$17,054,798	59,294,174	16,980	13,981	28.76	34.88	\$336.97	966
1979	\$18,824,207	56,350,443	17,092	13,931	33.41	40.19	\$367.40	914
1980	\$23,508,226	51,037,907	17,299	14,005	46.06	53.48	\$431.52	807
1981	\$25,398,085	50,448,933	17,390	14,011	50.34	59.66	\$423.16	709
1982	\$28,877,913	48,987,597	17,269	13,876	58.95	67.77	\$516.34	762
1983	\$27,067,223	47,061,469	17,172	13,766	57.51	68.38	\$461.85	675
1984	\$33,807,257	58,836,135	17,673	14,120	57.46	69.24	\$522.10	754
1985	\$32,043,931	56,240,968	17,976	14,287	56.98	68.25	\$540.25	792
1986	\$21,365,112	41,607,599	18,291	14,486	51.35	61.85	\$411.47	665
1987	\$22,195,761	50,218,536	18,741	14,807	44.20	65.16	\$424.24	651

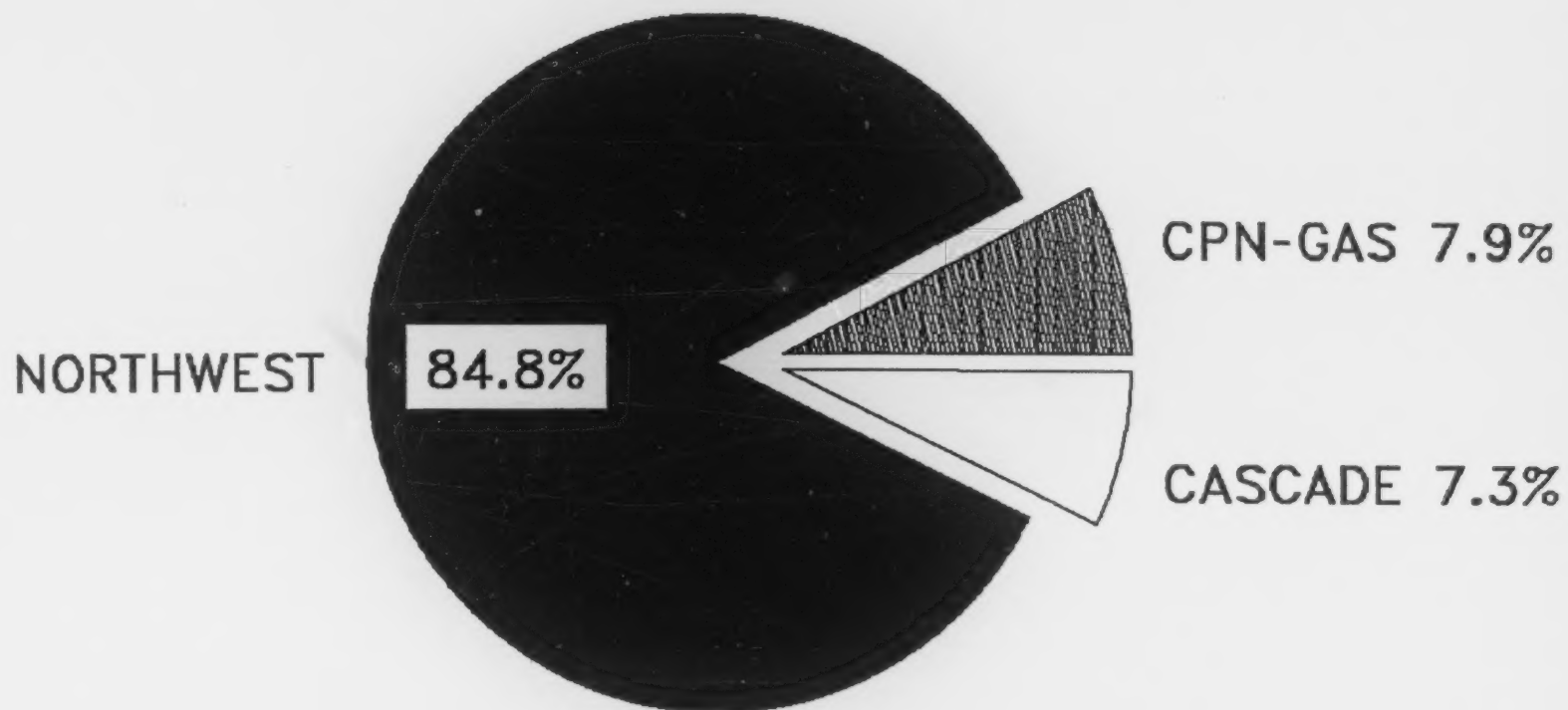
TEN YEAR SUMMARY - SELECTED STATISTICS

	Total Revenue from Gas Sales	Total Therms of Gas Sold	Average Number Customers	Average Number Res. Customers	Average Revenue Per Therm (Cents)	Average Res. Rev. Per Therm (Cents)	Residential Average Per Customer	
							Revenue	Therms
NORTHWEST NATURAL GAS COMPANY - OREGON GAS								
1978	\$210,867,235	746,471,001	208,394	184,688	28.25	36.80	\$338.92	921
1979	\$261,433,430	788,328,226	214,849	190,225	33.16	41.17	\$381.98	928
1980	\$295,282,960	638,902,387	223,592	197,808	46.22	53.28	\$435.14	817
1981	\$308,986,200	632,861,124	232,059	205,347	48.82	57.67	\$423.79	735
1982	\$334,177,759	570,278,313	235,432	208,256	58.60	65.67	\$522.60	796
1983	\$317,521,936	540,151,895	237,845	210,367	58.78	69.13	\$487.14	705
1984	\$366,828,210	631,901,189	244,132	215,659	58.05	68.95	\$554.86	805
1985	\$362,191,214	648,871,871	251,244	221,732	55.82	67.02	\$578.25	863
1986	\$270,840,580	537,832,144	258,582	228,069	50.36	65.24	\$481.31	738
1987	\$269,326,231	582,670,268	266,088	234,454	46.22	65.22	\$450.19	690

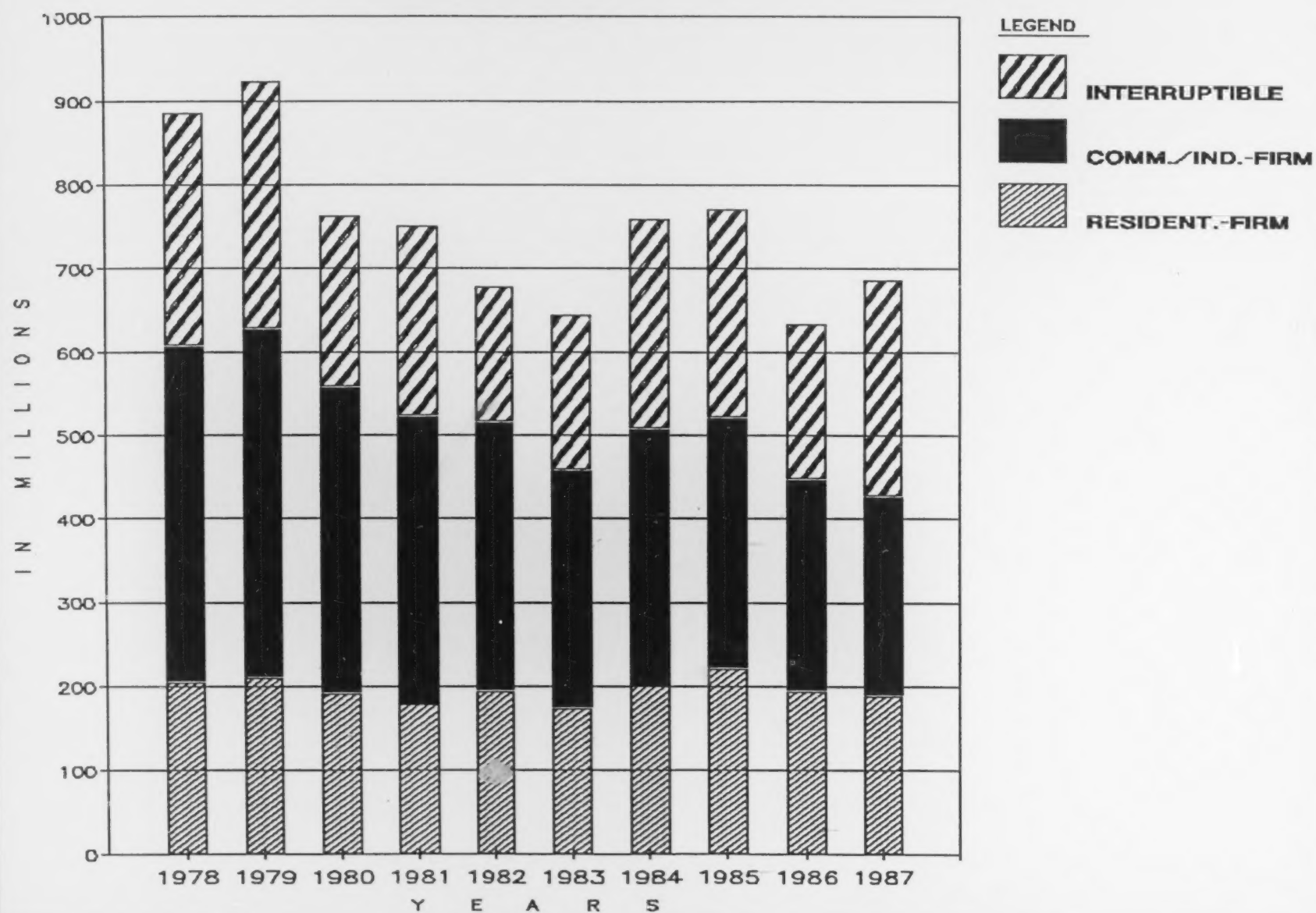
CLASS A INVESTOR-OWNED GAS UTILITIES IN OREGON **DISTRIBUTION OF GROSS OPERATING REVENUE**



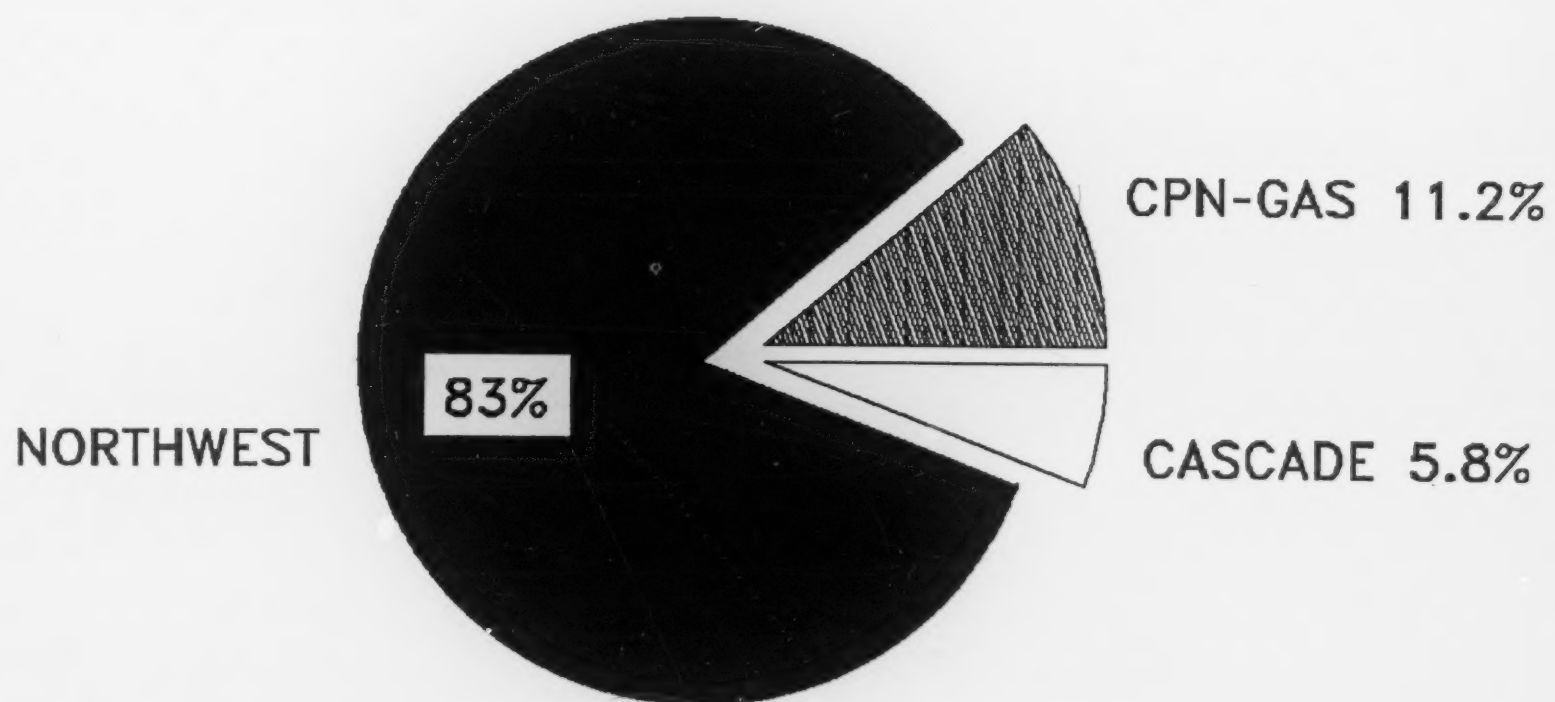
GAS SALES FOR 1987 (THERMS)



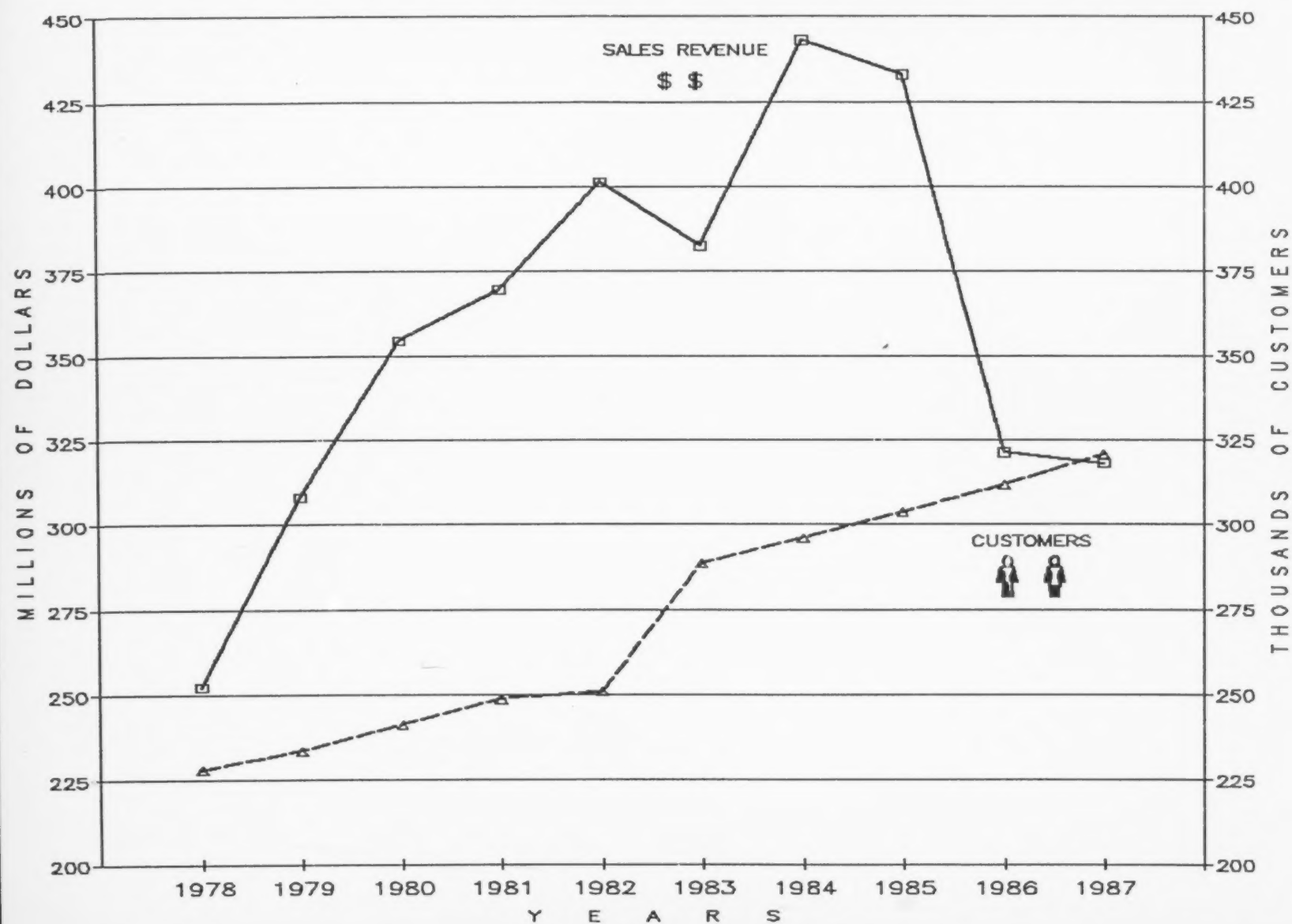
THERMS OF GAS SOLD IN OREGON



AVERAGE GAS CUSTOMERS FOR 1987



CLASS A INVESTOR-OWNED GAS UTILITIES IN OREGON



Class A Investor-Owned Gas Utilities
BALANCE SHEET - TOTAL SYSTEM
Year Ending December 31, 1987

	CP National Corp.	Cascade Natural Gas Corp.	Northwest Natural Gas Co.	Total Northwest & Cascade Gas
	-----	-----	-----	-----
ASSETS & OTHER DEBITS				
Utility Plant in Service	*	\$ 195,543,292	\$ 501,355,895	\$ 696,899,187
Plant Under Construction		792,077	208,166	1,000,243
Less: Deprec. & Amortization Reserve		75,146,286	132,148,802	207,295,088
		-----	-----	-----
Net Utility Plant		121,189,083	369,415,259	490,604,342
Other Property & Investments		4,357,735	28,453,767	32,811,502
Current & Accrued Assets		31,018,449	79,755,494	110,773,943
Deferred Debits		3,500,499	10,788,485	14,288,984
		-----	-----	-----
Total Assets & Other Debits		\$ 160,065,766	\$ 488,413,005	\$ 648,478,771
		=====	=====	=====
LIABILITIES & OTHER CREDITS				
Proprietary Capital				
Common Stock		\$ 4,239,939	\$ 33,124,533	\$ 37,364,472
Preferred Stock		3,359,707	22,137,325	25,497,032
Premium (Less Discount) on Cap. Stock		34,536,135	64,420,730	98,956,865
Other Paid-in Capital		970,624	1,611,756	2,582,380
Installments Received on Cap. Stock		0	7,666	7,666
Less: Capital Stock Expense		1,103,067	0	1,103,067
Retained Earnings		8,832,188	74,031,694	82,863,882
Unappropriated Undist. Sub. Earnings		150,548	(1,010,459)	(859,911)
Less: Reacquired Capital Stock		0	0	0
		-----	-----	-----
Total Proprietary Capital		50,986,074	194,323,245	245,309,319
Long Term Debt		70,292,818	162,019,000	232,311,818
Other Noncurrent Liabilities		0	3,378,153	3,378,153
Current & Accrued Liabilities		21,985,691	83,932,733	105,918,424
Customer Advances for Construction		233,128	41,858	274,986
Accumulated Deferred Invest. Tax Credits		5,514,121	19,049,913	24,564,034
Other Deferred Credits		3,923,280	276,203	4,199,483
Accumulated Deferred Income Taxes		7,130,654	25,391,900	32,522,554
		-----	-----	-----
Total Liabilities & Other Credits		\$ 160,065,766	\$ 488,413,005	\$ 648,478,771
		=====	=====	=====

* System Balance Sheet is reported under Joint Utilities.

Class A Investor-Owned Gas Utilities
INCOME STATEMENT - TOTAL SYSTEM
Year Ending December 31, 1987

	CP National Corp.	Cascade Natural Gas Corp.	Northwest Natural Gas Co.	Total Northwest & Cascade Gas
	-----	-----	-----	-----
Operating Revenues	*	\$ 152,449,790	\$ 308,917,364	\$ 461,367,154
Operation Expenses		118,987,587	211,843,805	330,831,392
Maintenance Expenses		1,378,171	6,915,019	8,293,190
Depreciation & Amortization Expense		6,148,019	18,682,460	24,830,479
Taxes Other Than Income		11,098,415	17,981,671	29,080,086
Income Taxes		3,073,206	14,784,136	17,857,342
Other Operating Expenses		0	0	0
		-----	-----	-----
Total Operating Expenses		140,685,398	270,207,091	410,892,489
Net Operating Income		\$ 11,764,392	\$ 38,710,273	\$ 50,474,665
		=====	=====	=====
Net Other Income and Deductions		381,116	298,071	679,187
		-----	-----	-----
Income Before Interest Charges		12,145,508	39,008,344	51,153,852
Interest Charges		8,252,933	18,487,219	26,720,152
AFUDC-Credit		(60,602)	(158)	(60,760)
		-----	-----	-----
Income Before Extraordinary Items		3,973,177	20,521,283	24,494,460
Extraordinary Items		0	4,195,259	4,195,259
Net Income		\$ 3,973,177	\$ 24,716,542	\$ 28,689,719
		=====	=====	=====
RETAINED EARNINGS **				
Balance, January 1		\$ 10,331,729	\$ 66,315,858	\$ 76,647,587
Net Income		3,973,177	24,716,542	28,689,719
Other Credits		0	0	0
Dividends		5,322,170	17,988,533	23,310,703
Other Debits		0	22,632	22,632
		-----	-----	-----
Balance, December 31		\$ 8,982,736	\$ 73,021,235	\$ 82,003,971
		=====	=====	=====

* System Income Statement is reported under Joint Utilities.

** Retained Earnings includes Unappropriated, Appropriated and Unappropriated Undistributed Subsidiary Earnings.

Class A Investor-Owned Gas Utilities
FINANCIAL DATA - OREGON & SYSTEM
Year Ending December 31, 1987
(000's)

	CP National Corp.		Cascade Natural Gas Corp.		Northwest Natural Gas Co.		Total Class A Gas Utilities	
	Oregon	System	Oregon	System	Oregon	System	Oregon	System
OPERATING REVENUES								
Revenue from Gas Sales	\$ 27,630	\$ 39,908	\$ 22,196	\$ 149,684	\$ 269,326	\$ 303,366	\$ 319,152	\$ 492,957
Misc. Operating Revenue	40	1,999	1,370	2,766	4,779	5,552	6,189	10,317
Total Operating Revenue	\$ 27,670	\$ 41,907	\$ 23,566	\$ 152,450	\$ 274,105	\$ 308,917	\$ 325,341	\$ 503,274
OPERATING EXPENSES								
Production	\$ 15,508	\$ 23,216	\$ 14,480	\$ 101,403	\$ 148,090	\$ 173,266	\$ 178,079	\$ 297,885
Distribution & Transmission	1,680	2,261	1,382	5,746	11,714	12,691	14,776	20,698
Customer Accounts	984	1,478	955	3,904	7,166	7,357	9,105	12,740
Customer Service & Information	240	294	296	1,479	0	0	536	1,773
Sales	260	272	24	72	3,938	4,435	4,222	4,778
Administrative & General	2,360	3,545	1,981	7,762	16,607	18,702	20,948	30,009
Weatherization	0	0	0	0	2,305	2,308	2,305	2,308
Total Operating Expenses	\$ 21,031	\$ 31,066	\$ 19,119	\$ 120,366	\$ 189,820	\$ 218,759	\$ 229,971	\$ 370,191
OTHER REVENUE DEDUCTIONS								
Depreciation & Amortization	\$ 1,489	\$ 2,100	\$ 1,327	\$ 6,148	\$ 17,743	\$ 18,682	\$ 20,559	\$ 26,931
Taxes	2,941	3,801	1,402	14,172	30,118	32,766	34,461	50,739
Total Revenue Deductions	25,461	36,968	21,848	140,685	237,682	270,207	284,991	447,860
NET OPERATING INCOME	\$ 2,209	\$ 4,940	\$ 1,718	\$ 11,764	\$ 36,424	\$ 38,710	\$ 40,350	\$ 55,414

Class A Investor-Owned Gas Utilities
PRODUCTION AND SALES STATISTICS - OREGON
Year Ending December 31, 1987

	CP National Corp.	Cascade Natural Gas Co.	Northwest Natural Gas Co.	Total Class A Gas Utilities
PRODUCTION STATISTICS (THERMS)				
Gas Produced	46,562	0	0	46,562
Gas Purchased	54,644,739	51,778,988	640,168,910	746,592,637
Total Receipts	54,691,301	51,778,988	640,168,910	746,639,199
Gas Sales	54,172,436	50,218,536	582,670,268	687,061,240
Gas Used by Company	29,884	28,449	1,056,422	1,114,755
Gas Delivered to LNG Storage - Net	580,000	0	39,515,037	40,095,037
Losses & Billing Delay	0	0	16,927,183	16,927,183
Total Disbursements	54,782,320	50,246,985	640,168,910	745,198,215
SALES REVENUE BY SERVICE CLASS				
Residential	\$10,167,837	\$6,281,689	\$105,549,119	\$121,998,645
Commercial & Industrial				
Firm	9,476,034	10,656,234	98,846,897	\$118,979,165
Interruptible	6,956,886	5,257,838	64,930,215	77,144,939
Total	\$26,600,757	\$22,195,761	\$269,326,231	\$318,122,749
GAS SOLD IN THERMS				
Residential	17,283,947	9,640,191	161,829,666	188,753,804
Commercial & Industrial				
Firm	19,621,250	21,389,512	197,780,164	238,790,926
Interruptible	17,267,239	19,188,833	223,060,438	259,516,510
Total	54,172,436	50,218,536	582,670,268	687,061,240
AVERAGE NUMBER OF CUSTOMERS				
Residential	30,064	14,807	234,454	279,325
Commercial & Industrial				
Firm	5,771	3,924	31,430	41,125
Interruptible	56	10	204	270
Total	35,891	18,741	266,088	320,720
REVENUE PER THERM (Cents)				
Residential	58.83	65.16	65.22	64.63
Commercial & Industrial				
Firm	48.29	49.82	49.98	49.83
Interruptible	40.29	27.40	29.11	29.73
Total	49.10	44.20	46.22	46.30
RESIDENTIAL AVERAGE PER CUSTOMER				
Revenue (\$)	338.21	424.24	450.19	436.76
Therm Consumption	575	651	690	676

Oregon Residential Conservation
FINANCIAL AND STATISTICAL DATA
Year Ending December 31, 1987

	Northwest Natural Gas	Cascade Natural Gas	CP National	Total (Gas)	Total** Gas and Electric
Number of Home Energy Audits	4,477	111	*	4,588	7,227
Number of Loans & Rebates (6 1/2% Variable Loan)	2,619	32	*	2,651	4,940
Weatherization Measure Financing:					
Ceiling Insulation	\$116,893	\$1,190	*	118,083	\$296,500
Floor Insulation	102,350	3,143	*	105,493	330,523
Storm Windows	295,854	2,544	*	298,398	484,296
Other	206,728	5,851	*	212,579	331,783
Rebate	373,352	4,569	*	377,921	647,087
Total Weatherization Measure Financing	\$1,095,177	\$17,297	*	\$1,112,474	\$2,090,189
Number of Water Heaters (Solar or Conversion from Electric)	0	0	0	0	0
Water Heater Financing	\$0	\$0	\$0	\$0	\$0
SEPTEMBER 1, 1978 THRU DECEMBER 31, 1987					
Number of Home Energy Audits	77,347	2,365	*	79,712	206,831
Number of Loans & Rebates (6 1/2% Variable Loan)	30,633	598	*	31,231	85,057
Total Weatherization Measure Financing	\$41,410,916	\$531,518	*	\$41,942,434	\$113,195,378
Number of Water Heaters (Solar or Conversion from Electric)	22,335	729	771	23,835	30,257
Water Heater Financing	\$3,819,746	\$109,350	\$116,486	\$4,045,582	\$8,476,375

* Included under Electric

** Reported under Electric-Conservation

TELEPHONE

FOREWORD

Thirty-five (35) Class A & B telephone companies operate in Oregon. Eleven (11) Class A & B telephone cooperatives are not regulated. Class A & B telephone utilities have annual operating revenues exceeding \$100,000.

Operating revenues derived from telephone operations in the state of Oregon during the year 1987 amounted to \$954,145,000. This represents a decrease of 2.2 percent from the year 1986.

Pacific Northwest Bell Telephone Company (dba US West Communications) serves about 68 percent of the customers in Oregon. GTE Northwest (formerly General Telephone of the Northwest Inc.) serves about 17 percent. Therefore, the statistical summaries and graphs are heavily weighted by these companies' Oregon operations.

INDEX TO COMPANIES

PRIVATE COMPANIES:

Asotin Telephone Company
 CP National
 Cascade Utilities, Inc.
 Contel Telephone of the Northwest
 Contel Telephone of the West
 Eagle Telephone System Inc.
 GTE of the Northwest, Inc.
 Helix Telephone Company
 Home Telephone Company
 Malheur Bell Telephone Company
 Monroe Telephone Company
 Mt. Angel Telephone Company
 Nehalem Telephone & Telegraph Company
 North-State Telephone Company
 Oregon Telephone Corporation
 Pacific Northwest Bell (dba US West)
 People's Telephone Company
 Pine Telephone System, Inc.
 Roome Telecommunications, Inc.

Rose Valley Telephone
 Telephone Utilities of Eastern Oregon
 Telephone Utilities of Oregon
 Trans-Cascades Telephone Company
 United Telephone Company of the Northwest

COOPERATIVE COMPANIES:

Beaver Creek Cooperative Telephone Company
 Canby Telephone Association
 Clear Creek Mutual Telephone Company
 Colton Telephone Company
 Gervais Telephone Company
 Molalla Telephone Company
 Monitor Cooperative Telephone Company
 Pioneer Telephone Cooperative
 St. Paul Cooperative Telephone Association
 Scio Mutual Telephone Association
 Stayton Cooperative Telephone Company

Summary of Classes A and B Telephone Companies:

Results of Operations - Total System
 Results of Operations - Oregon

Private Companies:

Financial Statements
 Computed Statistics

Cooperative Companies:

Financial Statements
 Computed Statistics

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Summary of Classes A and B Telephone Companies
RESULTS OF OPERATIONS - TOTAL SYSTEM
(000's)

	1987	1986	Increase (Decrease)	
			Amount	Percent
Operating Revenues *	\$ 2,637,379	\$ 2,650,075	\$ (12,696)	-0.48%
OPERATING REVENUE DEDUCTIONS				
Operating Expenses	\$ 1,139,336	\$ 1,214,518	\$ (75,182)	-6.19%
Depreciation and Amortization	562,573	531,719	30,854	5.80%
Investment Credits-Net Cr.	43,828	(2,793)	46,621	-1669.22% **
Taxes	465,502	422,419	43,083	10.20%
Total Operating Revenue Deductions	\$ 2,123,583	\$ 2,171,449	\$ (47,866)	-2.20%
NET OPERATING INCOME	\$ 513,796	\$ 478,626	\$ 35,170	7.35%
Other Income (Loss)	1,225	14,065	(12,840)	-91.29%
Total Income	\$ 515,021	\$ 492,691	\$ 22,330	4.53%
Miscellaneous Deductions	4,416	4,318	98	2.27%
Income Available for Fixed Charges	\$ 510,605	\$ 488,373	\$ 22,232	4.55%
Interest on Long-Term Debt	129,471	141,776	(12,305)	-8.68%
Other Fixed Charges	27,277	9,613	17,664	183.75%
Net Income Before Extraordinary Items	\$ 353,856	\$ 336,984	\$ 16,872	5.01%
Net Extraordinary and Delayed Items	64	131	(67)	-51.30%
NET INCOME	\$ 353,920	\$ 337,115	\$ 16,805	4.99%
PLANT IN SERVICE AT YEAR END	\$ 7,614,099	\$ 7,232,451	\$ 381,648	5.28%
DEPRECIATION RESERVE AT YEAR END	\$ 2,266,211	\$ 2,037,477	\$ 228,734	11.23%

* Includes Rent from Operating Plant.

** Due to change in tax laws.

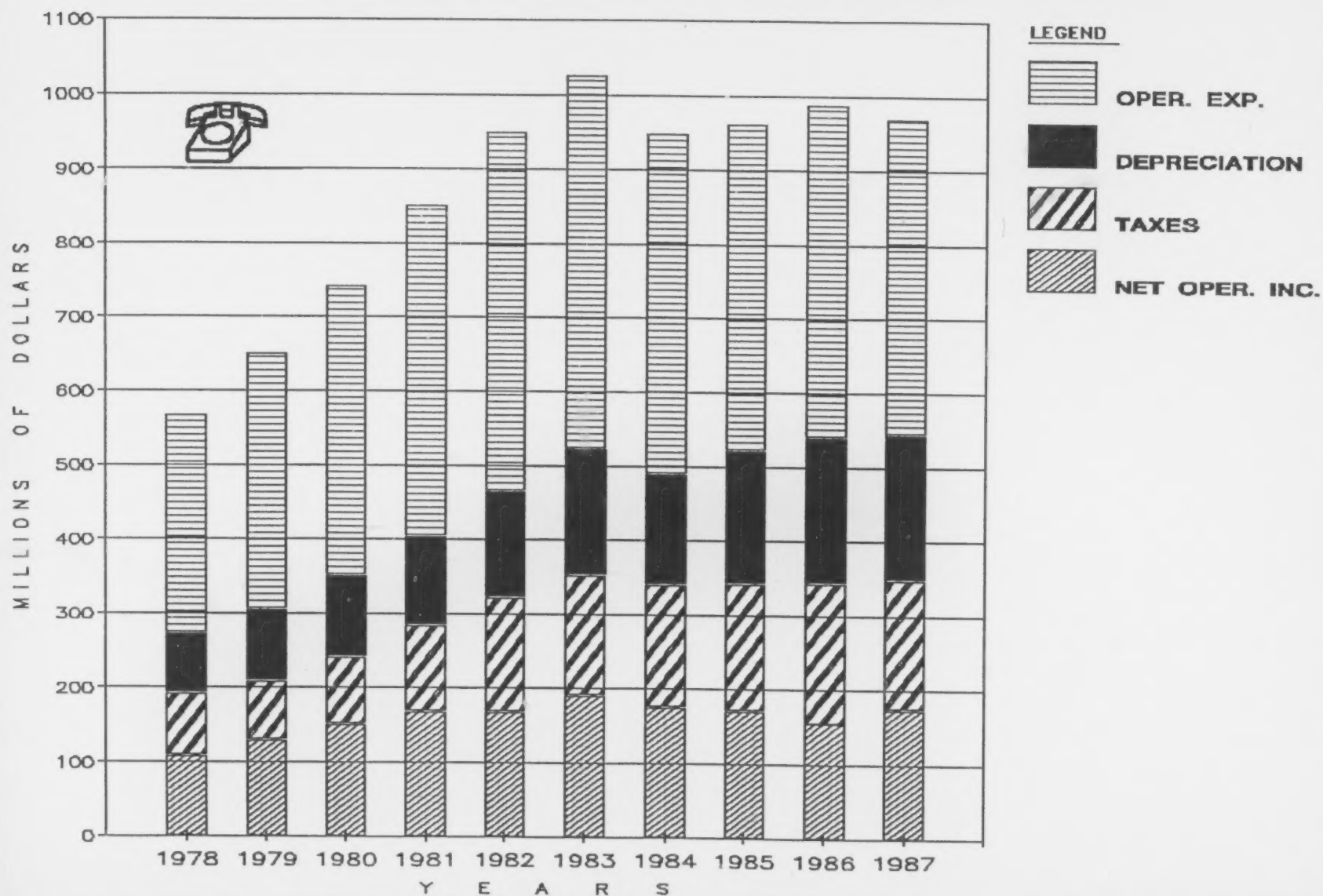
Summary of Classes A and B Telephone Companies
RESULTS OF OPERATIONS - TOTAL OREGON

	1987	1986	Increase (Decrease)	
			Amount	Percent
OPERATING REVENUES (000's)				
Local Service	\$ 391,099	\$ 433,890	\$ (42,791)	-9.86%
Toll Service	474,069	464,374	9,695	2.09%
Miscellaneous	95,014	99,634	(4,620)	-4.64%
Uncollectibles (Dr.)	(6,048)	(5,427)	(621)	11.44%
Rent from Operating Plant	9.7	0	10	NA
Total Operating Revenues	\$ 954,145	\$ 992,471	\$ (38,327)	-3.86%
OPERATING REVENUE DEDUCTIONS (000's)				
Operating Expenses	\$ 425,045	\$ 449,054	\$ (24,009)	-5.35%
Depreciation and Amortization	196,872	195,548	1,324	0.68%
Investment Credits-Net Cr.	15,732	(3,223)	18,955	-588.11% **
Taxes	173,542	166,956	6,586	3.94%
Total Operating Revenue Deductions	\$ 779,727	\$ 814,781	\$ (35,054)	-4.30%
NET OPERATING INCOME (000's)	\$ 174,417	\$ 177,690	\$ (3,273)	-1.84%
PLANT IN SERVICE AT YEAR END (000's)	\$ 2,650,205	\$ 2,477,980	\$ 172,225	6.95%
DEPRECIATION RESERVE AT YEAR END (000's)	\$ 845,532	\$ 773,294	\$ 72,238	9.34%
INTRASTATE ACCESS LINES:				
Average	1,310,756	1,210,870	99,886	8.25%
Year End	1,345,887	1,219,360	126,527	10.38%

** Due to change in tax laws.

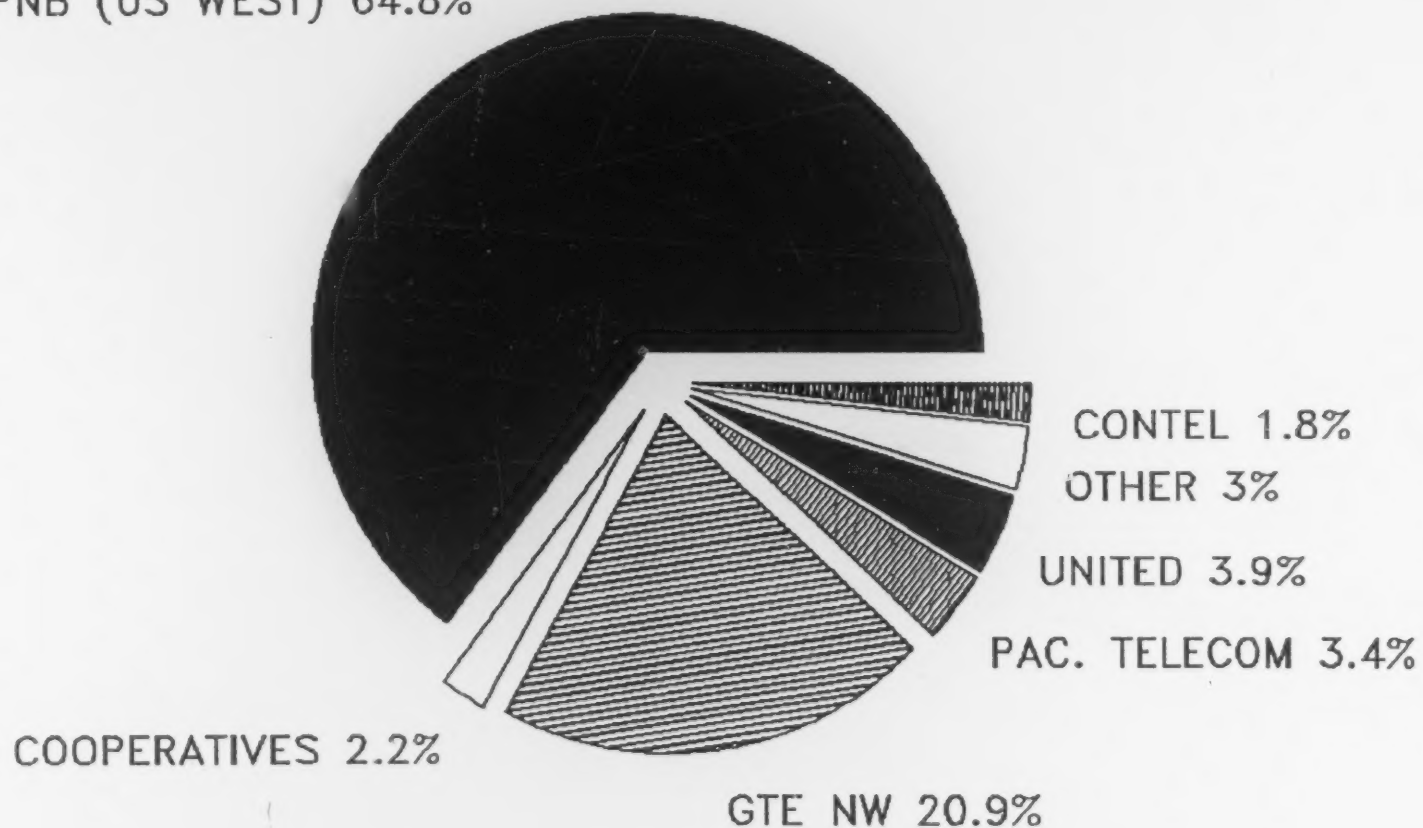
CLASSES A AND B TELEPHONE COMPANIES IN OREGON

DISTRIBUTION OF GROSS OPERATING REVENUE



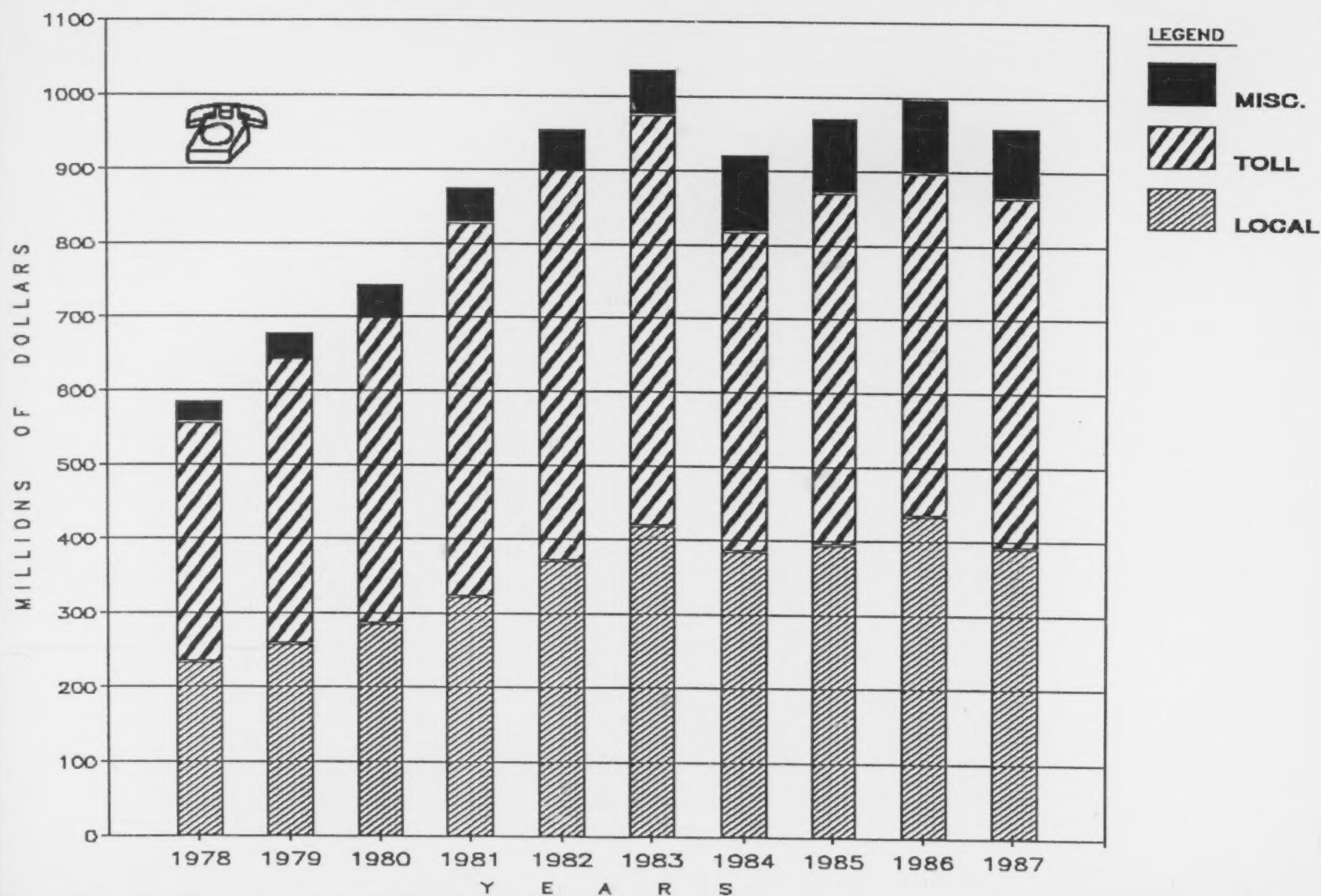
TELEPHONE SALES FOR 1987 (OPERATING REVENUES)

PNB (US WEST) 64.8%



TELEPHONE COMPANIES IN OREGON

GROSS OPERATING REVENUE



AVERAGE TELEPHONE LINES FOR 1987

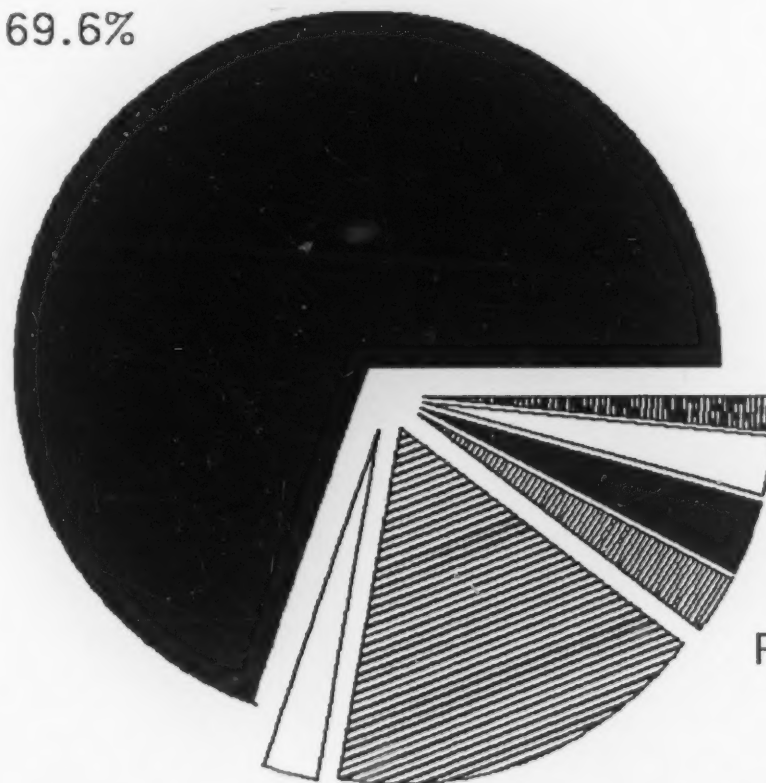
PNB (US WEST) 69.6%



COOPERATIVES 2.5%

GTE NW 17.5%

CONTEL 1.6%
OTHER 2.7%
UNITED 3.4%
PAC. TELECOM 2.7%



Classes A & B Telephone Companies for the Year Ended December 31, 1987 (\$000's)

Description	Asotin		Cascade Utilities	Contel of the NW		Contel of the West	
	Oregon	System		Oregon	System	Oregon	System
10. BALANCE SHEET--ASSETS							
100.1 Telephone Plant in Svc.		3,796.0	15,689.5		157,999.6		226,564.3
100.2 Tel. Plant under Constr.		580.7	0.3		2,361.5		3,825.6
100.3 Prop. Held for Fut. Use		0.0	0.0		0.0		0.0
100.4 Tel. Plant Acquis. Adj.		0.0	0.0		0.0		2,327.9
Gross Tel. Plant		4,376.7	15,689.8		160,361.0		232,717.7
171 Accum. Depreciation Res.		1,341.2	6,264.0		64,106.3		89,962.7
172 Accum. Amortization Res.		0.0			0.0		1,963.5
Net Telephone Plant		3,035.4	9,425.7		96,254.8		140,791.5
100.7 Telephone Plant Adj.		0.0			0.0		0.0
Net Plant		3,035.4	9,425.7		96,254.8		140,791.5
101.1 Investments in Affil.		0.0	980.0		0.0		0.0
101.2 Advances to Affiliates		0.0	0.0		0.0		0.0
102 Other Investments		3.7	685.7		2.7		1,208.0
103 Misc. Physical Prop.		0.0	65.6		647.0		344.9
104 Sinking Funds		0.0			0.0		0.0
106 Unregulated Investments		4.5	(13.1)		0.0		0.0
136 Provident Funds		0.0			0.0		0.0
137 Insurance/Other Funds		0.0			0.0		0.0
Total Investments		8.1	1,718.1		649.7		1,552.9
113 Cash		0.8	1,455.3		4,318.2		13,885.4
114 Cash Special Deposits		0.0			0.0		75.0
115 Working Funds		0.4			0.0		0.0
116 Temporary Cash Invest.		790.0	1,865.7		0.0		0.0
117.1 Notes Rec. from Affil		0.0	0.0		0.0		0.0
117.2 Other Notes Receivable		0.0	6.0		0.0		3.0
118 Due from Cust/Agents		16.5	467.7		4,662.1		5,556.9
120.1 Accts Rec. from Affil		0.2	32.4		1,873.5		371.8
120.2 Other Accounts Rec.		132.0	241.3		3,205.0		3,311.7
121 Interest/Dividends Rec.		10.6			0.0		0.0
122 Materials & Supplies		10.2	134.0		701.0		855.4
122.01 Mat'l for Sale/Lease		5.2			0.0		0.0
123 Other Current Assets		0.0			41.5		121.9
Total Current Assets		965.9	4,202.4		14,801.2		24,181.0
126 Subscrips. to Cap. Stock		0.0			0.0		0.0
127 Subscr. to Funded Debt		0.0			0.0		0.0
Other Assets		0.0	0.0		0.0		0.0
129 Prepaid Rent Expenses		0.0	0.2		0.0		29.7
130 Prepaid Tax Expenses		5.5			0.0		0.0
131 Prepaid Insurance Exp.		0.0	6.0		12.0		20.2
132 Prepaid Directory Exp.		0.0			0.0		0.0
133 Other Prepaid Expenses		5.3			0.0		0.0
135 Disc. on Long-term Debt		9.2			613.1		249.9
138 Extraord. Mtc/Retires		0.0	0.0		0.0		0.0
139 Other Deferred Charges		6.2	0.0		14.5		0.7
Total Prepay/Def. Chg		26.4	6.2		639.6		300.5
Total Assets/Other DR		4,035.9	15,352.4		112,345.3		166,826.0

Classes A & B Telephone Companies for the Year Ended December 31, 1987 (\$000's)

Description	CP National				GTE Northwest		
	Oregon	All Tel. Oper.	Joint Oper.	Eagle	Oregon	System	Intrastate
10. BALANCE SHEET--ASSETS							
100.1 Telephone Plant in Svc.		85,680.6	S	525.5		1,791,180.6	
100.2 Tel. Plant under Constr.		216.3	E	0.0		55,850.4	
100.3 Prop. Held for Fut. Use		82.6	E	0.0		824.1	
100.4 Tel. Plant Acquis. Adj.		0.0		20.3		0.0	
Gross Tel. Plant		85,979.6	J	545.8		1,847,855.2	
171 Accum. Depreciation Res.		24,881.6	O	216.4		481,436.7	
172 Accum. Amortization Res.			I	0.0		0.0	
Net Telephone Plant		61,097.9	N	329.4		1,366,418.5	
100.7 Telephone Plant Adj.			T	0.0		0.0	
Net Plant		61,097.9		329.4		1,366,418.5	
101.1 Investments in Affil.		498.9	U	0.2		2,329.4	
101.2 Advances to Affiliates		0.0	T	0.0		0.0	
102 Other Investments		0.0	I	4.0		12.5	
103 Misc. Physical Prop.		636.1	L	0.0		3,142.2	
104 Sinking Funds			I	0.0		0.0	
106 Unregulated Investments			T	0.0		23,625.9	
136 Provident Funds			I	0.0		0.0	
137 Insurance/Other Funds			E	0.0		0.0	
Total Investments		1,135.0	S	4.2		29,110.1	
113 Cash		826.1		44.5		0.0	
114 Cash Special Deposits				0.0		22.5	
115 Working Funds				0.0		370.7	
116 Temporary Cash Invest.		0.0		24.2		0.0	
117.1 Notes Rec. from Affil		0.0		0.0		3,149.0	
117.2 Other Notes Receivable		0.0		0.0		2.4	
118 Due from Cust/Agents		674.8		2.3		101,125.1	
120.1 Accts Rec. from Affil		6,326.4		2.0		(548.2)	
120.2 Other Accounts Rec.		2,553.0		2.6		7,804.3	
121 Interest/Dividends Rec.				0.0		33.8	
122 Materials & Supplies		412.2		0.3		3,771.1	
122.01 Mat'l for Sale/Lease				0.0		0.0	
123 Other Current Assets				0.6		0.0	
Total Current Assets		10,792.5		76.4		115,730.7	
126 Subscrips. to Cap. Stock				0.0		0.0	
127 Subscr. to Funded Debt				0.0		0.0	
Other Assets		0.0		0.0		0.0	
129 Prepaid Rent Expenses				0.0		184.0	
130 Prepaid Tax Expenses				0.0		205.2	
131 Prepaid Insurance Exp.				0.0		503.4	
132 Prepaid Directory Exp.				0.0		383.3	
133 Other Prepaid Expenses		79.5		0.0		199.1	
135 Disc. on Long-term Debt				0.0		23,569.2	
138 Extraord. Mtc/Retires		0.0		0.0		0.0	
139 Other Deferred Charges		809.5		0.0		6,169.0	
Total Prepay/Def. Chg		889.0		0.0		31,213.3	
Total Assets/Other DR		73,914.5		410.0		1,542,472.6	

Classes A & B Telephone Companies for the Year Ended December 31, 1987 (\$000's)

Description	Helix	Home	Malheur Bell	Monroe	Mt. Angel	Nehalem
10. BALANCE SHEET--ASSETS						
100.1 Telephone Plant in Svc.	1,011.5	1,719.7	18,313.5	1,133.0	1,557.5	2,737.6
100.2 Tel. Plant under Constr.	0.0	502.3	966.2	0.0	0.0	0.0
100.3 Prop. Held for Fut. Use	0.0	0.0	0.0	0.0	0.0	0.0
100.4 Tel. Plant Acquis. Adj.	(3.0)	0.0	0.0	0.0	0.0	0.0
Gross Tel. Plant	1,008.5	2,221.9	19,279.7	1,133.0	1,557.5	2,737.6
171 Accum. Depreciation Res.	264.3	868.0	5,935.0	231.4	678.8	869.9
172 Accum. Amortization Res.	0.0	0.0	0.0	0.0	0.0	0.0
Net Telephone Plant	744.2	1,353.9	13,344.7	901.6	878.7	1,867.7
100.7 Telephone Plant Adj.	0.0	0.0	0.0	0.0	0.0	0.0
Net Plant	744.2	1,353.9	13,344.7	901.6	878.7	1,867.7
101.1 Investments in Affil.	0.0	0.0	0.0	5.0	0.0	0.0
101.2 Advances to Affiliates	0.0	0.0	0.0	0.0	0.0	0.0
102 Other Investments	0.0	7.1	0.0	36.8	73.0	119.5
103 Misc. Physical Prop.	7.4	6.6	1.5	5.8	0.0	10.4
104 Sinking Funds	0.0	0.0	0.0	0.0	0.0	0.0
106 Unregulated Investments	0.0	0.7	0.0	0.0	0.0	5.8
136 Provident Funds	0.0	0.0	0.0	0.0	0.0	0.0
137 Insurance/Other Funds	0.0	0.0	4.6	0.0	0.0	0.0
Total Investments	7.4	14.4	6.1	47.6	73.0	135.7
113 Cash	11.0	1.9	1,832.6	105.6	2.3	275.9
114 Cash Special Deposits	152.8	0.0	0.0	0.0	0.0	0.0
115 Working Funds	0.1	0.3	1.0	0.0	0.2	0.0
116 Temporary Cash Invest.	135.0	965.0	(2,306.7)	0.0	1,190.4	362.0
117.1 Notes Rec. from Affil.	0.0	0.0	0.0	109.6	0.0	0.0
117.2 Other Notes Receivable	0.0	0.0	0.0	0.0	0.0	0.0
118 Due from Cust/Agents	10.0	34.1	625.6	49.8	72.0	55.3
120.1 Accts Rec. from Affil.	0.0	3.6	(19.7)	0.0	12.8	0.0
120.2 Other Accounts Rec.	41.5	7.5	144.9	0.0	4.0	66.7
121 Interest/Dividends Rec.	0.0	7.0	0.0	0.0	5.8	0.0
122 Materials & Supplies	3.2	6.0	142.9	9.7	2.6	23.6
122.01 Mat'l for Sale/Lease	0.0	0.0	0.0	0.0	2.7	0.0
123 Other Current Assets	0.0	2.4	0.0	0.0	0.0	0.0
Total Current Assets	353.6	1,027.9	420.6	274.7	1,292.8	783.5
126 Subscrips. to Cap. Stock	0.0	0.0	0.0	0.0	0.0	0.0
127 Subscr. to Funded Debt	0.0	0.0	0.0	0.0	0.0	0.0
Other Assets	0.0	0.0	0.0	0.0	0.0	0.0
129 Prepaid Rent Expenses	0.0	0.1	0.0	0.0	0.0	0.0
130 Prepaid Tax Expenses	10.4	0.0	0.0	8.3	44.1	16.4
131 Prepaid Insurance Exp.	0.9	1.1	0.0	5.4	1.7	7.1
132 Prepaid Directory Exp.	0.0	0.0	0.0	0.0	0.0	0.0
133 Other Prepaid Expenses	0.0	2.4	0.0	0.0	(0.1)	0.0
135 Disc. on Long-term Debt	0.0	0.0	24.5	0.0	0.0	3.1
138 Extraord. Mtc/Retires	0.0	0.0	0.0	0.0	0.0	0.0
139 Other Deferred Charges	0.0	2.4	69.2	0.4	0.0	11.3
Total Prepay/Def. Chg	11.2	6.0	93.7	14.1	45.7	37.8
Total Assets/Other DR	1,116.4	2,402.2	13,865.1	1,238.0	2,290.1	2,824.6

Classes A & B Telephone Companies for the Year Ended December 31, 1987 (\$000's)

Description	North State	Oregon Tel. Corp.	Pacific NW Bell dba US West Communications		
			Oregon	System	Intrastate
10. BALANCE SHEET--ASSETS					
100.1 Telephone Plant in Svc.	964.6	3,451.9		4,604,582.8	
100.2 Tel. Plant under Constr.	0.0	4.4		55,375.3	
100.3 Prop. Held for Fut. Use	0.0	0.0		105.4	
100.4 Tel. Plant Acquis. Adj.	0.0	0.0		2,745.9	
Gross Tel. Plant	964.6	3,456.2		4,662,809.4	
171 Accum. Depreciation Res.	239.6	1,561.9		1,253,981.2	
172 Accum. Amortization Res.	0.0	0.0		0.0	
Net Telephone Plant	725.0	1,894.4		3,408,828.2	
100.7 Telephone Plant Adj.	0.0	0.0		0.0	
Net Plant	725.0	1,894.4		3,408,828.2	
101.1 Investments in Affil.	1.0	2.1		5,007.4	
101.2 Advances to Affiliates	0.0	0.0		0.0	
102 Other Investments	44.3	64.3		7,054.2	
103 Misc. Physical Prop.	0.0	4.9		7,377.4	
104 Sinking Funds	0.0	0.0		0.0	
106 Unregulated Investments	0.0	0.0		10.3	
136 Provident Funds	0.0	0.0		0.0	
137 Insurance/Other Funds	0.0	0.0		0.0	
Total Investments	45.3	71.3		19,449.2	
113 Cash	13.0	30.5		7,938.8	
114 Cash Special Deposits	1.2	0.0		0.0	
115 Working Funds	0.1	0.3		189.8	
116 Temporary Cash Invest.	229.9	1,292.2		10,000.0	
117.1 Notes Rec. from Affil	16.9	0.0		0.0	
117.2 Other Notes Receivable	0.0	0.0		0.0	
118 Due from Cust/Agents	18.5	85.7		172,171.9	
120.1 Accts Rec. from Affil	0.0	5.0		9,661.5	
120.2 Other Accounts Rec.	12.9	36.3		104,446.2	
121 Interest/Dividends Rec.	0.0	0.0		10.0	
122 Materials & Supplies	7.4	7.8		35,609.1	
122.01 Mat'l for Sale/Lease	0.7	10.7		0.0	
123 Other Current Assets	0.0	0.0		770.8	
Total Current Assets	300.6	1,468.6		340,798.1	
126 Subscrips. to Cap. Stock	0.0	0.0		0.0	
127 Subscr. to Funded Debt	0.0	0.0		0.0	
Other Assets	0.0	0.0		0.0	
129 Prepaid Rent Expenses	0.0	0.0		904.7	
130 Prepaid Tax Expenses	14.0	20.6		46.9	
131 Prepaid Insurance Exp.	1.9	6.6		661.8	
132 Prepaid Directory Exp.	0.0	0.0		0.0	
133 Other Prepaid Expenses	0.0	17.7		236.4	
135 Disc. on Long-term Debt	0.0	1.0		32,575.1	
138 Extraord. Mtc/Retires	0.0	0.0		0.0	
139 Other Deferred Charges	0.0	0.0		25,770.1	
Total Prepay/Def. Chg	15.9	45.9		60,195.0	
Total Assets/Other DR	1,086.8	3,480.2		3,829,270.5	

Classes A & B Telephone Companies for the Year Ended December 31, 1987 (\$000's)

Description	Pacific Telecom, Inc.				Peoples	Pine	Roome Telecomm.
	Rose Valley	TU of E.Or.	TU of Or.	Total			
10. BALANCE SHEET--ASSETS							
100.1 Telephone Plant in Svc.	38,628.1	42,914.7	7,998.3	89,541.1	1,238.7	2,756.2	2,135.9
100.2 Tel.Plant under Constr.	325.6	1,051.6	(20.2)	1,357.0	0.0	19.5	0.0
100.3 Prop.Held for Fut.Use	0.0	0.0	0.0	0.0	0.0	0.0	0.0
100.4 Tel.Plant Acquis.Adj.	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Gross Tel.Plant	38,953.7	43,966.3	7,978.1	90,898.1	1,238.7	2,775.7	2,135.9
171 Accum.Depreciation Res.	16,386.7	10,964.4	2,899.3	30,250.4	503.2	530.8	304.1
172 Accum.Amortization Res.	0.0	1.4	0.0	1.4	0.0	0.0	0.0
Net Telephone Plant	22,567.0	33,000.5	5,078.8	60,646.4	735.5	2,244.9	1,831.8
100.7 Telephone Plant Adj.	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Net Plant	22,567.0	33,000.5	5,078.8	60,646.4	735.5	2,244.9	1,831.8
101.1 Investments in Affil.	0.0	0.0	0.0	0.0	0.0	0.0	0.0
101.2 Advances to Affiliates	0.0	0.0	0.0	0.0	0.0	0.0	0.0
102 Other Investments	0.0	34.3	0.0	34.3	16.1	66.5	45.5
103 Misc.Physical Prop.	11.6	3.4	0.0	15.0	20.4	0.0	29.1
104 Sinking Funds	0.0	0.0	0.0	0.0	0.0	0.0	0.0
106 Unregulated Investments	87.4	83.5	23.5	194.5	4.0	0.0	168.7
136 Provident Funds	0.0	0.0	0.0	0.0	0.0	0.0	0.0
137 Insurance/Other Funds	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Total Investments	99.1	121.1	23.5	243.7	40.5	66.5	243.3
113 Cash	16.6	1,235.1	1.2	1,252.9	162.2	223.9	427.0
114 Cash Special Deposits	0.0	0.0	0.0	0.0	0.0	0.0	0.0
115 Working Funds	0.0	0.0	0.0	0.0	0.0	0.0	0.1
116 Temporary Cash Invest.	0.0	0.0	0.0	0.0	266.2	0.0	0.0
117.1 Notes Rec.from Affil	0.0	0.0	0.0	0.0	0.0	0.0	0.0
117.2 Other Notes Receivable	0.0	0.0	0.0	0.0	0.0	0.0	0.0
118 Due from Cust/Agents	2,619.7	1,148.8	683.1	4,451.6	47.9	41.6	89.1
120.1 Accts Rec.from Affil	0.0	7,497.6	1,925.2	9,422.8	0.0	72.3	0.0
120.2 Other Accounts Rec.	18.1	1,237.2	(0.6)	1,254.6	2.9	0.0	2.5
121 Interest/Dividends Rec.	0.0	0.0	0.0	0.0	0.0	0.0	0.0
122 Materials & Supplies	139.4	273.0	20.0	432.5	13.8	10.5	7.8
122.01 Mat'l for Sale/Lease	76.1	26.9	7.1	110.1	0.0	0.3	0.0
123 Other Current Assets	0.0	0.0	0.0	0.0	0.0	204.0	0.0
Total Current Assets	2,869.9	11,418.6	2,636.1	16,924.6	493.1	552.6	526.5
126 Subscrips.to Cap.Stock	0.0	0.0	0.0	0.0	0.0	0.0	0.0
127 Subscr.to Funded Debt	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Other Assets	0.0	0.0	0.0	0.0	0.0	0.0	0.0
129 Prepaid Rent Expenses	0.0	24.5	0.0	24.5	0.0	0.0	0.0
130 Prepaid Tax Expenses	365.3	318.5	62.0	745.9	8.6	0.0	9.1
131 Prepaid Insurance Exp.	0.0	1.6	0.0	1.6	1.7	0.0	3.9
132 Prepaid Directory Exp.	0.0	0.0	0.0	0.0	0.0	0.0	0.0
133 Other Prepaid Expenses	0.0	0.8	1.7	2.5	0.0	3.1	0.0
135 Disc.on Long-term Debt	2.5	21.3	1.5	25.3	0.0	0.0	0.0
138 Extraord.Mtc/Retires	0.0	0.0	0.0	0.0	0.0	0.0	0.0
139 Other Deferred Charges	0.0	0.0	0.0	0.0	0.0	7.6	6.2
Total Prepay/Def.Chg	367.8	366.7	65.3	799.8	10.3	10.8	19.2
Total Assets/Other DR	25,903.8	44,906.9	7,803.7	78,614.4	1,279.3	2,874.8	2,620.8

Classes A & B Telephone Companies for the Year Ended December 31, 1987 (\$000's)

Description	Trans- Cascades	United Tel. of the NW		Total Private Oregon	Total	
		Oregon	System		Oregon	System
10. BALANCE SHEET--ASSETS						
100.1 Telephone Plant in Svc.	1,148.4		220,277.6		7,296,714.3	
100.2 Tel.Plant under Constr.	0.0		4,281.7		127,257.2	
100.3 Prop.Held for Fut.Use	0.0		14.6		1,026.7	
100.4 Tel.Plant Acquis.Adj.	(0.7)		0.0		5,090.4	
Gross Tel.Plant	1,147.7		224,573.9		7,430,088.7	
171 Accum.Depreciation Res.	467.8		91,990.9		2,080,917.3	
172 Accum.Amortization Res.			0.0		1,964.9	
Net Telephone Plant	679.9		132,583.0		5,347,206.5	
100.7 Telephone Plant Adj.					0.0	
Net Plant	679.9		132,583.0		5,347,206.5	
101.1 Investments in Affil.	0.0		0.0		12,800.5	
101.2 Advances to Affiliates	0.0		0.0		0.0	
102 Other Investments	5.2		2.0		11,775.0	
103 Misc.Physical Prop.	0.0		641.6		13,399.1	
104 Sinking Funds			87.5		87.5	
106 Unregulated Investments	0.6		1,308.2		25,580.9	
136 Provident Funds			0.0		0.0	
137 Insurance/Other Funds			0.0		4.6	
Total Investments	5.8		2,039.3		63,647.6	
113 Cash	156.8		(1,750.7)		32,777.2	
114 Cash Special Deposits			719.7		2,005.3	
115 Working Funds			10.5		576.8	
116 Temporary Cash Invest.	129.0		3,000.0		31,537.6	
117.1 Notes Rec.from Affil	0.0		0.0		4,933.9	
117.2 Other Notes Receivable	0.0		45.3		87.8	
118 Due from Cust/Agents	8.8		5,749.5		298,246.5	
120.1 Accts Rec.from Affil	10.6		4.3		27,608.9	
120.2 Other Accounts Rec.	35.4		7,265.0		131,028.4	
121 Interest/Dividends Rec.			1.1		95.6	
122 Materials & Supplies	6.1		805.1		43,343.4	
122.01 Mat'l for Sale/Lease			0.0		157.5	
123 Other Current Assets			0.0		1,148.9	
Total Current Assets	346.6		15,849.8		573,548.0	
126 Subscrips.to Cap.Stock			0.0		0.0	
127 Subscr.to Funded Debt			0.0		0.0	
Other Assets	0.0		0.0		0.0	
129 Prepaid Rent Expenses			28.9		1,172.8	
130 Prepaid Tax Expenses			0.0		1,487.9	
131 Prepaid Insurance Exp.			47.2		1,347.1	
132 Prepaid Directory Exp.			55.9		439.2	
133 Other Prepaid Expenses			20.3		1,073.6	
135 Disc.on Long-term Debt			244.6		57,319.7	
138 Extraord.Mtc/Retires	0.0		0.0		13.5	
139 Other Deferred Charges	0.0		869.7		33,999.0	
Total Prepay/Def.Chg	0.0		1,266.6		96,852.9	
Total Assets/Other DR	1,032.3		151,738.7		6,081,255.0	

Classes A & B Telephone Companies for the Year Ended December 31, 1987 (\$000's)

Description	Asotin		Cascade Utilities	Contel of the NW		Contel of the West	
	Oregon	System		Oregon	System	Oregon	System
10. BALANCE SHEET--LIAB/CR							
150 Memberships & Cap.Stock		88.8	10.4		536.0		680.6
151 Stk Liab.for Conversion		0.0			0.0		0.0
152 Premium on Capital Stock		364.7	32.8		0.0		0.0
153.1 Cap.Stock Subscribed		0.0			0.0		0.0
153.2 Instals Pd on Cap.Stock		0.0			7,143.2		0.0
179 Other Capital		0.0	(80.0)		12,481.9	27,358.3	0.0
180 Ret.Earnings Reserved		0.0	0.0		0.0		0.0
181 Unapprop.Ret.Earnings		1,237.7	6,329.1		27,921.3		39,852.2
Subtotal		1,691.1	6,292.4		48,082.4		67,891.1
134.1 Disc.on Capital Stock		0.0			0.0		0.0
134.2 Capital Stock Expense		0.0			0.0		0.0
Total Capital		1,691.1	6,292.4		48,082.4		67,891.1
154.1 Funded Debt Outst'g		1,329.6	5,992.5		27,970.5		49,252.9
154.2 Funded Debt Subscribed		0.0			0.0		0.0
155 Receiver Certificate		0.0			0.0		0.0
156 Advances fr.Affiliates		0.0			0.0		0.0
157 Other Long-term Debt		0.0	0.0		0.0		0.0
Total Long-term Debt		1,329.6	5,992.5		27,970.5		49,252.9
158.1 Notes Payable to Affil.		0.0	0.0		0.0		0.0
158.2 Other Notes Payable		0.0	0.0		0.0		0.0
159.1 Accts Payable to Affil.		20.5	10.6		500.8		2,019.5
159.2 Other Accounts Payable		469.8	340.0		6,731.1		11,721.0
160 Customers' Deposits		1.8	49.4		275.8		483.2
162 Matured Interest & Div.		0.0			0.0		0.0
163 Matured Long-term Debt		43.4			0.0		0.0
164 Advance Billings/Pymts		3.9	135.7		697.1		19.9
165 Other Current Liab		7.6	0.7		2,751.9		3,236.9
166 Taxes Accrued		137.1	68.3		4,375.2		3,858.8
167 Unmat.Int/Div/Rent		0.0	9.7		505.1		889.2
Total Current Liab		684.1	614.2		15,836.9		22,228.5
168 Premium on L-T Debt		0.0			0.0		0.0
169 Insurance Reserve		0.0			0.0		0.0
170 Provident Reserve		0.0			0.0		0.0
173 Employ.Stabiliz.Res		0.0			0.0		0.0
174 Other Deferred Credits		142.2	500.4		8,732.1		11,466.0
176.1 Accum.Def.IT--Acc.Depr.		188.4	1,722.0		11,992.1		16,253.2
176.2 Accum.Def.IT--Other		0.4	230.9		(268.7)		(265.7)
Total Deferred CR		331.1	2,453.3		20,455.5		27,453.4
Total Liabilities/CR		4,035.9	15,352.4		112,345.3		166,826.0

Classes A & B Telephone Companies for the Year Ended December 31, 1987 (\$000's)

Description	CP National				GTE Northwest		
	Oregon	All Tel. Oper.	Joint Oper.	Eagle	Oregon	System	Intrastate
10. BALANCE SHEET--LIAB/CR							
150 Memberships & Cap. Stock				94.7		403,850.0	
151 Stk Liab. for Conversion				0.0		0.0	
152 Premium on Capital Stock				269.1		0.0	
153.1 Cap. Stock Subscribed				0.0		0.0	
153.2 Instals Pd on Cap. Stock				0.0		0.0	
179 Other Capital		0.0		0.0		2,249.4	
180 Ret. Earnings Reserved		0.0		0.0		0.0	
181 Unapprop. Ret. Earnings		40,403.7		0.0		228,765.4	
Subtotal		40,403.7		363.7		634,864.8	
134.1 Disc. on Capital Stock				0.0		0.0	
134.2 Capital Stock Expense				0.0		0.0	
Total Capital		40,403.7		363.7		634,864.8	
154.1 Funded Debt Outst'g				0.0		449,620.0	
154.2 Funded Debt Subscribed				0.0		0.0	
155 Receiver Certificate				0.0		0.0	
156 Advances fr. Affiliates				0.0		0.0	
157 Other Long-term Debt				32.6		0.0	
Total Long-term Debt		0.0		32.6		449,620.0	
158.1 Notes Payable to Affil.		19,625.0		0.0		0.0	
158.2 Other Notes Payable		0.0		0.0		8,000.0	
159.1 Accts Payable to Affil.		272.1		2.8		8,455.0	
159.2 Other Accounts Payable		1,187.6		3.6		70,185.2	
160 Customers' Deposits				0.4		551.0	
162 Matured Interest & Div.				0.0		0.0	
163 Matured Long-term Debt				0.0		0.0	
164 Advance Billings/Pymts		660.3		0.0		10,943.6	
165 Other Current Liab		1,139.8		5.9		22,878.1	
166 Taxes Accrued		1,127.9		1.0		30,164.9	
167 Unmat. Int/Div/Rent				0.0		23,671.6	
Total Current Liab		24,012.5		13.7		174,849.5	
168 Premium on L-T Debt				0.0		0.0	
169 Insurance Reserve				0.0		0.0	
170 Provident Reserve				0.0		8,695.5	
173 Employ. Stabiliz. Res				0.0		0.0	
174 Other Deferred Credits		2,271.8		0.0		63,575.7	
176.1 Accum. Def. IT--Acc. Depr.		7,226.5		0.0		203,468.4	
176.2 Accum. Def. IT--Other		0.0		0.0		7,398.7	
Total Deferred CR		9,498.3		0.0		283,138.3	
Total Liabilities/CR		73,914.5		410.0		1,542,472.6	

Classes A & B Telephone Companies for the Year Ended December 31, 1987 (\$000's)

Description	Helix	Home	Malheur Bell	Monroe	Mt. Angel	Nehalem
10. BALANCE SHEET--LIAB/CR						
150 Memberships & Cap. Stock	61.1	27.0	5,213.8	18.7	12.0	38.1
151 Stk Liab. for Conversion	0.0	0.0	0.0	0.0	0.0	0.0
152 Premium on Capital Stock	25.4	0.0	0.0	0.0	68.0	0.8
153.1 Cap. Stock Subscribed	0.0	0.0	0.0	0.0	0.0	0.0
153.2 Instals Pd on Cap. Stock	0.0	0.0	0.0	0.0	0.0	0.0
179 Other Capital	0.0	0.0	0.0	0.0	0.0	2.4
180 Ret. Earnings Reserved	0.0	0.0	0.0	0.0	751.3	0.0
181 Unapprop. Ret. Earnings	279.8	1,129.4	4,050.0	385.5	0.0	847.2
Subtotal	366.3	1,156.4	9,263.8	404.2	831.2	888.5
134.1 Disc. on Capital Stock	0.0	0.0	0.0	0.0	0.0	0.0
134.2 Capital Stock Expense	0.0	0.0	0.0	0.0	0.0	0.0
Total Capital	366.3	1,156.4	9,263.8	404.2	831.2	888.5
154.1 Funded Debt Outst'g	0.0	806.5	1,500.0	738.9	1,016.4	1,646.1
154.2 Funded Debt Subscribed	0.0	0.0	0.0	0.0	0.0	0.0
155 Receiver Certificate	0.0	0.0	0.0	0.0	0.0	0.0
156 Advances fr. Affiliates	0.0	0.0	0.0	0.0	0.0	0.0
157 Other Long-term Debt	638.9	0.0	17.0	0.0	0.0	0.0
Total Long-term Debt	638.9	806.5	1,517.0	738.9	1,016.4	1,646.1
158.1 Notes Payable to Affil.	0.0	0.0	0.0	0.0	0.0	0.0
158.2 Other Notes Payable	0.0	0.0	0.0	0.0	0.0	0.0
159.1 Accts Payable to Affil.	0.0	12.8	226.7	0.0	0.0	0.0
159.2 Other Accounts Payable	11.0	276.1	(105.0)	46.1	12.5	116.7
160 Customers' Deposits	0.7	0.3	20.8	0.4	0.3	1.1
162 Matured Interest & Div.	0.0	0.0	0.0	1.5	175.0	4.0
163 Matured Long-term Debt	0.0	0.0	6.5	0.0	11.3	0.8
164 Advance Billings/Pymts	0.0	6.2	55.0	0.0	0.0	0.0
165 Other Current Liab	51.1	5.5	0.0	10.5	12.6	0.0
166 Taxes Accrued	0.0	41.2	(25.9)	0.4	0.1	3.9
167 Unmat. Int/Div/Rent	0.0	1.4	59.0	0.0	0.0	0.0
Total Current Liab	62.8	343.4	237.0	58.8	211.8	126.6
168 Premium on L-T Debt	0.0	0.0	0.0	0.0	0.0	0.0
169 Insurance Reserve	0.0	0.0	0.0	0.0	0.0	0.0
170 Provident Reserve	0.0	0.0	19.0	0.0	0.0	0.0
173 Employ. Stabiliz. Res	0.0	0.0	0.0	0.0	0.0	0.0
174 Other Deferred Credits	16.5	74.7	713.1	0.0	59.6	163.5
176.1 Accum. Def. IT--Acc. Depr.	12.0	21.2	2,081.8	0.0	171.1	0.0
176.2 Accum. Def. IT--Other	20.0	0.0	33.4	36.0	0.0	0.0
Total Deferred CR	48.5	95.8	2,847.2	36.0	230.7	163.5
Total Liabilities/CR	1,116.4	2,402.2	13,865.1	1,238.0	2,290.1	2,824.6

Classes A & B Telephone Companies for the Year Ended December 31, 1987 (\$000's)

Description	North State	Oregon Tel. Corp.	Pacific NW Bell dba US West Communications		
			Oregon	System	Intrastate
10. BALANCE SHEET--LIAB/CR					
150 Memberships & Cap. Stock	8.8	3.9		994,027.4	
151 Stk Liab. for Conversion	0.0	0.0		0.0	
152 Premium on Capital Stock	0.0	0.0		0.0	
153.1 Cap. Stock Subscribed	0.0	0.0		0.0	
153.2 Instals Pd on Cap. Stock	0.0	0.0		0.0	
179 Other Capital	0.0	13.2		0.0	
180 Ret. Earnings Reserved	0.0	0.0		0.0	
181 Unapprop. Ret. Earnings	581.3	1,956.2		396,451.8	
Subtotal	590.0	1,973.4		1,390,479.3	
134.1 Disc. on Capital Stock	0.0	0.0		0.0	
134.2 Capital Stock Expense	0.0	0.0		0.0	
Total Capital	590.0	1,973.4		1,390,479.3	
154.1 Funded Debt Outst'g	439.8	1,242.9		1,085,000.0	
154.2 Funded Debt Subscribed	0.0	0.0		0.0	
155 Receiver Certificate	0.0	0.0		0.0	
156 Advances fr. Affiliates	0.0	0.0		0.0	
157 Other Long-term Debt	0.0	0.0		4,624.8	
Total Long-term Debt	439.8	1,242.9		1,089,624.8	
158.1 Notes Payable to Affil.	0.0	0.0		0.0	
158.2 Other Notes Payable	0.0	0.0		0.0	
159.1 Accts Payable to Affil.	5.0	0.0		18,112.7	
159.2 Other Accounts Payable	7.9	46.6		239,551.9	
160 Customers' Deposits	1.5	4.3		9,538.0	
162 Matured Interest & Div.	0.0	0.0		11.7	
163 Matured Long-term Debt	0.0	0.0		0.0	
164 Advance Billings/Pymts	0.0	0.0		53,820.7	
165 Other Current Liab	0.0	0.0		1,100.7	
166 Taxes Accrued	1.6	64.7		64,954.0	
167 Unmat. Int/Div/Rent	0.2	0.0		45,914.8	
Total Current Liab	16.3	115.5		413,004.4	
168 Premium on L-T Debt	0.0	0.0		704.0	
169 Insurance Reserve	0.0	0.0		0.0	
170 Provident Reserve	0.0	0.0		20,696.4	
173 Employ. Stabiliz. Res	0.0	0.0		0.0	
174 Other Deferred Credits	40.7	145.4		245,669.5	
176.1 Accum. Def. IT--Acc. Depr.	0.0	3.0		640,396.2	
176.2 Accum. Def. IT--Other	0.0	0.0		28,696.0	
Total Deferred CR	40.7	148.4		936,162.0	
Total Liabilities/CR	1,086.8	3,480.3		3,829,270.5	

Classes A & B Telephone Companies for the Year Ended December 31, 1987 (\$000's)

Description	Pacific Telecom, Inc.				Peoples	Pine	Roome Telecomm.
	Rose Valley	TU of E.Or.	TU of Or.	Total			
10. BALANCE SHEET--LIAB/CR							
150 Memberships & Cap.Stock	186.0	303.1	38.7	527.8	49.3	34.4	48.9
151 Stk Liab.for Conversion	0.0	0.0	0.0	0.0	0.0	0.0	0.0
152 Premium on Capital Stock	134.3	1,431.0	96.9	1,662.3	0.0	0.0	0.0
153.1 Cap.Stock Subscribed	0.0	0.0	0.0	0.0	0.0	0.0	0.0
153.2 Instals Pd on Cap.Stock	0.0	0.0	0.0	0.0	0.0	0.0	0.0
179 Other Capital	6,295.5	0.0	291.7	6,587.2	5.1	0.0	0.0
180 Ret.Earnings Reserved	0.0	0.0	0.0	0.0	0.0	0.0	0.0
181 Unapprop.Ret.Earnings	5,110.4	11,612.4	4,826.8	21,549.6	1,033.9	317.3	661.4
Subtotal	11,726.1	13,346.5	5,254.2	30,326.8	1,088.3	351.8	710.3
134.1 Disc.on Capital Stock	0.0	0.0	0.0	0.0	0.0	0.0	0.0
134.2 Capital Stock Expense	0.0	0.0	0.0	0.0	5.1	0.0	0.0
Total Capital	11,726.1	13,346.5	5,254.2	30,326.8	1,083.2	351.8	710.3
154.1 Funded Debt Outst'g	777.6	23,590.6	231.1	24,599.3	0.0	2,391.9	1,223.8
154.2 Funded Debt Subscribed	0.0	0.0	0.0	0.0	0.0	0.0	0.0
155 Receiver Certificate	0.0	0.0	0.0	0.0	0.0	0.0	0.0
156 Advances fr.Affiliates	0.0	0.0	0.0	0.0	0.0	0.0	0.0
157 Other Long-term Debt	0.0	0.0	0.0	0.0	15.5	0.0	24.3
Total Long-term Debt	777.6	23,590.6	231.1	24,599.3	15.5	2,391.9	1,248.1
158.1 Notes Payable to Affil.	0.0	0.0	0.0	0.0	0.0	0.0	0.0
158.2 Other Notes Payable	0.0	0.0	0.0	0.0	0.0	0.0	0.0
159.1 Accts Payable to Affil.	6,714.5	0.0	0.0	6,714.5	0.0	75.1	0.0
159.2 Other Accounts Payable	933.5	1,241.2	510.9	2,685.6	11.6	0.0	622.5
160 Customers' Deposits	42.0	15.0	6.3	63.3	8.3	2.3	1.6
162 Matured Interest & Div.	0.0	0.0	0.0	0.0	0.0	0.0	0.0
163 Matured Long-term Debt	0.0	0.0	0.0	0.0	0.0	0.0	0.0
164 Advance Billings/Pymts	320.3	44.8	43.8	408.8	0.0	0.0	12.0
165 Other Current Liab	1.0	0.0	0.0	1.0	4.3	32.3	0.0
166 Taxes Accrued	343.0	97.7	89.7	530.4	43.9	0.0	5.3
167 Unmat.Int/Div/Rent	6.9	39.9	0.0	46.8	0.5	7.2	0.0
Total Current Liab	8,361.1	1,438.5	650.7	10,450.2	68.5	116.9	641.3
168 Premium on L-T Debt	0.0	0.0	0.0	0.0	0.0	0.0	0.0
169 Insurance Reserve	0.0	0.0	0.0	0.0	0.0	0.0	0.0
170 Provident Reserve	0.0	0.0	0.0	0.0	0.0	0.0	0.0
173 Employ.Stabiliz.Res	0.0	0.0	0.0	0.0	0.0	0.0	0.0
174 Other Deferred Credits	1,412.1	2,030.6	463.0	3,905.8	23.4	0.0	2.0
176.1 Accum.Def.IT--Acc.Depr.	3,645.5	4,140.5	1,217.4	9,003.4	88.7	14.3	19.0
176.2 Accum.Def.IT--Other	(18.6)	360.1	(12.6)	328.9	0.0	0.0	0.0
Total Deferred CR	5,039.1	6,531.3	1,667.8	13,238.1	112.1	14.3	21.0
Total Liabilities/CR	25,903.8	44,906.9	7,803.7	78,614.4	1,279.3	2,874.8	2,620.8

Classes A & B Telephone Companies for the Year Ended December 31, 1987 (\$000's)

Description	Trans- Cascades	United Tel. of the NW		Total Private Oregon	Total	
		Oregon	System		Oregon	System
10. BALANCE SHEET--LIAB/CR						
150 Memberships & Cap. Stock	24.1		17,265.2		1,422,834.2	
151 Stk Liab. for Conversion			0.0		0.0	
152 Premium on Capital Stock	3.8		2.6		2,429.5	
153.1 Cap. Stock Subscribed			0.0		0.0	
153.2 Instals Pd on Cap. Stock			0.0		7,143.2	
179 Other Capital	0.0		0.0		48,893.0	
180 Ret. Earnings Reserved	0.0		20,391.4		21,230.9	
181 Unapprop. Ret. Earnings	300.7		20,708.4		827,076.9	
Subtotal	328.6		58,367.6		2,329,607.7	
134.1 Disc. on Capital Stock			5.0		5.0	
134.2 Capital Stock Expense			86.7		91.8	
Total Capital	328.6		58,275.9		2,329,510.9	
154.1 Funded Debt Outst'g	629.0		43,820.0		1,724,106.4	
154.2 Funded Debt Subscribed			0.0		0.0	
155 Receiver Certificate			0.0		0.0	
156 Advances fr. Affiliates			0.0		0.0	
157 Other Long-term Debt			734.5		13,589.5	
Total Long-term Debt	629.0		44,554.5		1,737,695.9	
158.1 Notes Payable to Affil.	0.0		0.0		19,625.0	
158.2 Other Notes Payable	0.0		0.0		9,000.0	
159.1 Accts Payable to Affil.	5.5		380.4		36,861.6	
159.2 Other Accounts Payable	16.8		8,756.8		344,251.2	
160 Customers' Deposits	3.6		493.0		11,643.6	
162 Matured Interest & Div.			0.0		443.7	
163 Matured Long-term Debt			0.0		140.9	
164 Advance Billings/Pymts	2.2		780.0		47,937.7	
165 Other Current Liab			3,675.2		35,446.8	
166 Taxes Accrued	16.0		2,746.1		108,246.3	
167 Unmat. Int/Div/Rent	0.0		1,753.4		72,890.2	
Total Current Liab	44.1		18,585.0		686,487.0	
168 Premium on L-T Debt			0.0		704.0	
169 Insurance Reserve			0.0		0.0	
170 Provident Reserve			0.0		29,439.8	
173 Employ. Stabiliz. Res			0.0		0.0	
174 Other Deferred Credits	16.6		7,394.3		345,527.7	
176.1 Accum. Def. IT--Acc. Depr.	13.9		21,294.4		914,045.6	
176.2 Accum. Def. IT--Other	0.0		1,634.6		37,844.3	
Total Deferred CR	30.6		30,323.3		1,327,561.3	
Total Liabilities/CR	1,032.3		151,738.7		6,081,255.1	

Classes A & B Telephone Companies for the Year Ended December 31, 1987 (\$000's)

Description		Asotin		Cascade Utilities	Contel of the NW		Contel of the West	
		Oregon	System		Oregon	System	Oregon	System
11. INCOME STATEMENT								
300	Total Operating Rev	215.6	938.9	5,176.7	16,813.5	63,758.9	360.6	82,021.5
301	Total Operating Exp	111.0	572.8	3,213.1	10,864.2	41,931.8	273.2	56,336.7
302	Rent from Oper.Plant	0.0	0.0		0.0	0.0	0.0	0.0
302	Rent for Oper.Plant	0.0	0.0		0.0	0.0	0.0	0.0
304	Investment Tax Cr.--Net	(3.0)	(35.1)	(68.2)	(195.7)	(594.5)	(4.2)	(702.2)
306	Federal IT--Operating	50.1	167.1	368.9	1,546.2	6,578.0	28.0	6,610.2
307	Other Operating Taxes	7.3	34.4	478.6	1,137.1	3,356.5	24.8	5,236.7
308.1	Oper.Fed.IT--Accel.Depr.	(11.4)	(37.9)	139.2	167.1	900.1	(5.6)	719.8
308.2	Oper.Fed.IT--Other	0.0	0.0		(57.5)	(217.3)	0.0	0.0
309	Cr/Dr from Prior Def.FIT	0.0	0.0		0.0	0.0	0.0	0.0
	Operating Income	61.5	237.6	1,045.0	3,352.0	11,804.2	44.3	13,820.3
312	Dividend Income	0.0	0.2	15.1	0.1	0.3	0.0	0.0
313	Interest Income	35.5	95.6	71.0	72.1	261.2	4.0	690.1
314	Inc.Sinking/Other Fund	0.0	0.0		0.0	0.0	0.0	0.0
315	Inc.Misc.Phys.Prop	0.0	(0.1)	5.0	(1.3)	(2.7)	(0.0)	2.1
316	Miscellaneous Income	0.0	0.0	18.8	76.1	(360.3)	2.7	1,217.6
317	Inc.Nonreg. Activities	(0.4)	(4.3)	33.4	(44.0)	28.5	(0.2)	169.0
	Total Other Income	35.1	91.4	143.3	102.9	(73.0)	6.5	2,078.9
323	Misc.Income Charges	0.0	0.7	31.8	28.1	81.2	0.1	72.2
326	Non-operating FIT	12.7	33.2		30.9	(60.8)	2.4	743.0
327	Other Non-oper.Taxes	0.1	0.1	2.7	(2.3)	(2.3)	0.4	149.1
	Total Misc.Deducts	12.8	34.0	34.6	56.6	18.1	2.9	964.3
	Inc.Avail.4 Fixed Chgs	83.8	295.0	1,153.7	3,398.4	11,713.1	47.9	14,934.9
335	Int.on Funded Debt	2.4	28.0	354.5	562.1	2,304.8	9.6	3,985.8
336	Other Interest Deducts	0.0	0.1	3.0	6.7	20.4	0.2	67.3
338	Amort.Disc.on L-T Debt	0.0	0.4		33.5	136.3	0.5	210.5
339	Rel.Prem.on L-T Debt	0.0	0.0		0.0	0.0	0.0	0.0
340	Other Deferred Charges	0.0	0.0		0.0	0.0	0.0	0.0
	Total Fixed Charges	2.4	28.5	357.4	602.3	2,461.5	10.3	4,263.6
	Inc.B4 Exord.& Delayed	81.4	266.6	796.3	2,796.1	9,251.6	37.6	10,671.3
360	Extraor.Income Credits	0.0	0.0		0.0	0.0	0.0	0.0
365	Delayed Income Credits	0.0	0.0		0.0	0.0	0.0	0.0
370	Extraor.Income Charges	0.0	0.0		0.0	0.0	0.0	0.0
375	Delayed Income Charges	0.0	0.0		0.0	0.0	0.0	0.0
	Exord/Del.Item B4 IT	0.0	0.0	0.0	0.0	0.0	0.0	0.0
380	Tax Effect of Extr./Del	0.0	0.0		0.0	0.0	0.0	0.0
	Net Extr./Delayed Items	0.0	0.0	0.0	0.0	0.0	0.0	0.0
	Net Income	81.4	266.6	796.3	2,796.1	9,251.6	37.6	10,671.3
11. RETAINED EARNINGS STATEMENT								
181	Beg.Unapprop.Ret.Earns		972.9	5,793.2		30,169.7		35,830.9
400	Bal.Transf.from Income		266.6	796.3		9,251.6		10,671.3
402	Misc.Cr to Ret.Earns		0.0	0.0		0.0		0.0
	Total Credits		266.6	796.3		9,251.6		10,671.3
413	Misc.Dr to Ret.Earns		0.0	0.0		0.0		0.0
415	Reserv.of Ret.Earnings		0.0	0.0		0.0		0.0
416	Dividends Declared		1.8	260.4		11,500.0		6,650.0
	Total Debits		1.8	260.4		11,500.0		6,650.0
181	End.Unapprop.Ret.Earns		1,237.7	6,329.1		27,921.3		39,852.2

Classes A & B Telephone Companies for the Year Ended December 31, 1987 (\$000's)

Description	CP National				GTE Northwest		
	Oregon	All Tel. Oper.	Joint Oper.	Eagle	Oregon	System	Intrastate
11. INCOME STATEMENT							
300 Total Operating Rev	8,658.3	33,227.6	S	180.5	199,488.5	636,622.2	142,198.9
301 Total Operating Exp	4,515.9	17,585.6	E	152.7	134,275.6	417,496.2	94,329.0
302 Rent from Oper. Plant			E	0.0	0.0	0.0	
302 Rent for Oper. Plant				0.0	0.0	0.0	
304 Investment Tax Cr.--Net	(70.5)	(154.8)	J	0.0	(4,030.8)	(14,259.6)	
306 Federal IT--Operating	1,185.9	4,858.7	O	0.0	20,320.5	67,404.0	10,569.0
307 Other Operating Taxes	736.3	2,429.3	I	17.9	17,249.3	47,731.8	11,831.0
308.1 Oper. Fed. IT--Accel. Depr.	75.8	522.1	N	0.0	7,644.2	21,151.8	
308.2 Oper. Fed. IT--Other			T	0.0	0.0	0.0	
309 Cr/Dr from Prior Def. FIT				0.0	(10,562.7)	(25,914.6)	
Operating Income	2,215.0	7,986.7	U	9.9	34,592.5	123,012.7	25,469.9
312 Dividend Income			T	0.0	0.0	0.0	
313 Interest Income	(0.3)	9.6	I	1.1	2,977.8	5,135.4	
314 Inc. Sinking/Other Fund			L	0.0	0.0	0.0	
315 Inc. Misc. Phys. Prop	14.1	60.9	I	0.0	0.0	0.0	
316 Miscellaneous Income	7.7	13.4	T	0.6	32.4	127.1	
317 Inc. Nonreg. Activities			I	0.6	(3,671.0)	(7,129.8)	
Total Other Income	21.5	83.9	E	2.3	(660.8)	(1,867.3)	
323 Misc. Income Charges	46.3	96.4	S	0.5	209.9	724.7	
326 Non-operating FIT				0.0	(34.8)	(129.4)	
327 Other Non-oper. Taxes				0.0	(3.5)	21.7	
Total Misc. Deducts	46.3	96.4		0.5	171.6	617.0	
Inc. Avail 4 Fixed Chgs	2,190.1	7,974.2		11.8	33,760.0	120,528.4	
335 Int. on Funded Debt	115.5	414.4		0.0	9,835.0	32,665.8	
336 Other Interest Deducts	0.2	12.1		2.4	1,117.9	3,538.9	
338 Amort. Disc. on L-T Debt				0.0	351.6	1,167.8	
339 Rel. Prem. on L-T Debt				0.0	0.0	0.0	
340 Other Deferred Charges				0.0	(356.2)	(1,676.8)	
Total Fixed Charges	115.7	426.5		2.4	10,948.3	35,695.7	
Inc. B4 Exord. & Delayed	2,074.4	7,547.7		9.4	22,811.7	84,832.6	
360 Extraor. Income Credits		31.5		0.0	4.5	14.8	
365 Delayed Income Credits				0.0	0.0	0.0	
370 Extraor. Income Charges				0.0	14.2	46.5	
375 Delayed Income Charges				0.0	0.0	0.0	
Exord/Del. Item B4 IT	0.0	31.5		0.0	(9.7)	(31.7)	
380 Tax Effect of Extr./Del				0.0	(4.3)	(13.2)	
Net Extr./Delayed Items	0.0	31.5		0.0	(5.4)	(18.5)	
Net Income	2,074.4	7,579.2		9.4	22,806.3	84,814.1	
11. RETAINED EARNINGS STATEMENT							
181 Beg. Unapprop. Ret. Earns	1,288.7	32,824.5		259.7		200,102.3	
400 Bal. Transf. from Income	2,074.4	7,579.2		9.4		84,814.1	
402 Misc. Cr to Ret. Earns	0.0	0.0		0.0		0.0	
Total Credits	2,074.4	7,579.2		9.4		84,814.1	
413 Misc. Dr to Ret. Earns	0.0	0.0		0.0		0.0	
415 Reserv. of Ret. Earnings	0.0	0.0		0.0		0.0	
416 Dividends Declared	0.0	0.0		0.0		56,151.0	
Total Debits	0.0	0.0		0.0		56,151.0	
181 End. Unapprop. Ret. Earns	3,363.1	40,403.7		269.1		228,765.4	

Classes A & B Telephone Companies for the Year Ended December 31, 1987 (\$000's)

Description	Helix	Home	Malheur Bell	Monroe	Mt. Angel	Nehalem
11. INCOME STATEMENT						
300 Total Operating Rev	391.1	569.2	6,207.2	472.6	1,121.6	1,090.7
301 Total Operating Exp	285.0	322.2	3,723.5	370.9	615.3	783.5
302 Rent from Oper. Plant	0.0	0.0	0.0	0.0	9.7	
302 Rent for Oper. Plant	0.0	0.0	0.0	0.0	0.0	
304 Investment Tax Cr.--Net	0.0	(6.9)	(62.3)	(3.4)	0.0	25.0
306 Federal IT--Operating	12.1	82.7	723.5	0.0	120.0	5.6
307 Other Operating Taxes	25.5	43.7	459.7	30.7	70.0	68.2
308.1 Oper. Fed. IT--Accel. Depr.	0.0	(2.1)	218.1	5.5	3.1	
308.2 Oper. Fed. IT--Other	0.0	(0.1)	30.3	0.0	0.0	
309 Cr/Dr from Prior Def. FIT	7.6	0.0	(176.5)	0.0	0.0	
Operating Income	61.0	129.7	1,291.0	69.0	322.9	208.3
312 Dividend Income	0.0	0.6	0.0	0.7	48.5	0.7
313 Interest Income	0.0	62.5	142.3	9.3	38.4	34.2
314 Inc. Sinking/Other Fund	0.0	0.0	0.0	0.0	0.0	
315 Inc. Misc. Phys. Prop	0.0	4.0	0.0	0.0	0.0	0.0
316 Miscellaneous Income	0.0	4.4	0.0	0.3	4.7	
317 Inc. Nonreg. Activities	0.0	13.1	(50.3)	(2.6)	3.8	2.8
Total Other Income	15.1	84.5	92.0	7.8	95.5	37.7
323 Misc. Income Charges	0.0	13.6	2.7	0.7	23.8	1.7
326 Non-operating FIT	0.0	23.1	42.1	0.0	0.0	
327 Other Non-oper. Taxes	0.0	0.8	0.0	0.0	0.0	
Total Misc. Deducts	0.0	37.5	44.8	0.7	23.8	1.7
Inc. Avail. 4 Fixed Chgs	76.1	176.6	1,338.2	76.1	394.6	244.4
335 Int. on Funded Debt	0.0	16.5	135.0	47.2	82.7	118.1
336 Other Interest Deducts	0.0	0.1	2.7	(1.2)	0.1	1.1
338 Amort. Disc. on L-T Debt	0.0	0.0	1.8	0.2	0.0	0.1
339 Rel. Prem. on L-T Debt	0.0	0.0	0.0	0.0	0.0	
340 Other Deferred Charges	0.0	0.0	0.0	0.0	0.0	
Total Fixed Charges	14.6	16.6	139.5	46.1	82.8	119.3
Inc. B4 Exord. & Delayed	61.5	160.1	1,198.7	29.9	311.8	125.0
360 Extraor. Income Credits	0.0	0.0	0.0	0.0	0.0	
365 Delayed Income Credits	0.0	0.0	0.0	0.0	0.0	
370 Extraor. Income Charges	0.0	0.0	0.0	0.0	0.0	
375 Delayed Income Charges	0.0	0.0	0.0	0.0	0.0	
Exord/Del. Item B4 IT	0.0	0.0	0.0	0.0	0.0	0.0
380 Tax Effect of Extr./Del	0.0	0.0	0.0	0.0	0.0	
Net Extr./Delayed Items	0.0	0.0	0.0	0.0	0.0	0.0
Net Income	61.5	160.1	1,198.7	29.9	311.8	125.0
11. RETAINED EARNINGS STATEMENT						
181 Beg. Unapprop. Ret. Earns	218.3	952.9	4,141.4	356.2	755.5	788.8
400 Bal. Transf. from Income	61.5	160.1	1,198.7	29.9	311.8	125.0
402 Misc. Cr to Ret. Earns	0.0	0.0	0.0	0.0	0.0	
Total Credits	61.5	160.1	1,198.7	29.9	311.8	125.0
413 Misc. Dr to Ret. Earns	0.0	0.0	0.0	0.0	0.0	
415 Reserv. of Ret. Earnings	0.0	0.0	0.0	0.0	0.0	
416 Dividends Declared	0.0	(16.6)	1,290.1	(1.0)	316.0	66.7
Total Debits	0.0	(16.6)	1,290.1	(1.0)	316.0	66.7
181 End. Unapprop. Ret. Earns	279.8	1,129.6	4,050.0	387.1	751.3	847.2

Classes A & B Telephone Companies for the Year Ended December 31, 1987 (\$000's)

Description		North State	Oregon Tel. Corp.	Pacific NW Bell dba US West Communications		
				Oregon	System	Intrastate
11. INCOME STATEMENT						
300	Total Operating Rev	385.8	1,477.4	618,025.6	1,672,856.6	431,257.0
301	Total Operating Exp	253.3	1,050.9	403,824.5	1,074,490.0	289,064.0
302	Rent from Oper. Plant	0.0	0.0	0.0	0.0	
302	Rent for Oper. Plant	0.0	0.0	0.0	0.0	
304	Investment Tax Cr.--Net	(9.9)	(10.1)	(10,238.6)	(26,087.6)	
306	Federal IT--Operating	25.7	122.0	46,021.0	128,670.7	
307	Other Operating Taxes	38.5	89.6	62,543.6	155,518.6	
308.1	Oper. Fed. IT--Accel. Depr.	0.0	3.0	24,674.7	74,943.8	
308.2	Oper. Fed. IT--Other	0.0	0.0	5,038.9	18,429.3	
309	Cr/Dr from Prior Def. FIT	0.0	0.0	(23,586.9)	(78,610.5)	
	Operating Income	78.2	222.0	109,748.5	325,502.4	142,193.0
312	Dividend Income	0.7	0.7	0.0	1,208.2	
313	Interest Income	11.6	83.3	284.0	2,568.3	
314	Inc. Sinking/Other Fund	0.0	0.0	0.0	0.0	
315	Inc. Misc. Phys. Prop	0.0	0.0	(42.6)	169.3	0.0
316	Miscellaneous Income	0.5	0.0	(5.8)	(124.4)	
317	Inc. Nonreg. Activities	(2.8)	1.5	(2,656.5)	(5,793.4)	
	Total Other Income	10.0	85.5	(2,420.9)	(1,972.0)	0.0
323	Misc. Income Charges	0.1	25.1	1,932.4	5,449.3	
326	Non-operating FIT	0.0	0.0	0.0	(3,463.9)	
327	Other Non-oper. Taxes	0.0	0.0	27.6	156.8	
	Total Misc. Deducts	0.1	25.1	1,960.0	2,142.2	0.0
	Inc. Avail. 4 Fixed Chgs	88.0	282.4	105,367.6	321,388.1	142,193.0
335	Int. on Funded Debt	32.3	51.5	0.0	82,437.5	
336	Other Interest Deducts	0.0	10.2	2,766.6	21,201.3	
338	Amort. Disc. on L-T Debt	0.0	0.1	0.0	1,994.7	
339	Rel. Prem. on L-T Debt	0.0	0.0	0.0	(43.0)	
340	Other Deferred Charges	0.0	0.0	0.0	1.4	
	Total Fixed Charges	32.3	61.8	2,766.6	105,591.9	0.0
	Inc. B4 Exord. & Delayed	55.8	220.6	102,601.0	215,796.2	142,193.0
360	Extraor. Income Credits	0.0	0.0	0.0	139.3	
365	Delayed Income Credits	0.0	0.0	0.0	0.0	
370	Extraor. Income Charges	0.0	0.0	5.1	58.3	
375	Delayed Income Charges	0.0	0.0	0.0	0.0	
	Exord/Del. Item B4 IT	0.0	0.0	(5.1)	81.0	0.0
380	Tax Effect of Extr./Del	0.0	0.0	0.0	32.2	
	Net Extr./Delayed Items	0.0	0.0	(5.1)	48.8	0.0
	Net Income	55.8	220.6	102,595.9	215,845.1	142,193.0
11. RETAINED EARNINGS STATEMENT						
181	Beg. Unapprop. Ret. Earns	502.4	1,837.9		398,180.7	
400	Bal. Transf. from Income	55.8	220.6		215,845.1	
402	Misc. Cr to Ret. Earns	23.1	49.0		0.0	
	Total Credits	78.8	269.6		215,845.1	
413	Misc. Dr to Ret. Earns	0.0	0.0		2.1	
415	Reserv. of Ret. Earnings	0.0	0.0		0.0	
416	Dividends Declared	0.0	151.3		223,741.3	
	Total Debits	0.0	151.3		223,743.4	
181	End. Unapprop. Ret. Earns	581.3	1,956.2		390,282.4	

Classes A & B Telephone Companies for the Year Ended December 31, 1987 (\$000's)

Pacific Telecom, Inc.								
Description		Rose Valley	TU of E.Or.	TU of Or.	Total	Peoples	Pine	Roome Telecomm.
11. INCOME STATEMENT								
300	Total Operating Rev	17,792.7	10,791.8	3,979.3	32,563.8	641.1	868.5	607.2
301	Total Operating Exp	9,472.7	6,224.8	2,095.1	17,792.6	344.5	539.2	399.7
302	Rent from Oper.Plant	0.0	0.0	0.0	0.0	0.0	0.0	0.0
302	Rent for Oper.Plant	0.0	0.0	0.0	0.0	0.0	0.0	0.0
304	Investment Tax Cr.--Net	(171.0)	(241.0)	(48.0)	(460.0)	(4.5)	0.0	(2.8)
306	Federal IT--Operating	2,567.0	649.0	641.0	3,857.0	102.2	0.0	0.0
307	Other Operating Taxes	1,520.0	998.0	273.8	2,791.8	45.1	38.4	33.2
308.1	Oper.Fed.IT--Accel.Depr.	90.0	464.0	49.0	603.0	0.0	0.0	0.0
308.2	Oper.Fed.IT--Other	61.0	94.0	6.0	161.0	0.0	0.0	9.5
309	Cr/Dr from Prior Def.FIT	(51.0)	(45.0)	(13.0)	(109.0)	0.0	0.0	0.0
	Operating Income	4,304.0	2,648.1	975.4	7,927.5	153.7	290.9	167.6
312	Dividend Income	0.0	1.8	0.0	1.8	0.0	0.0	0.0
313	Interest Income	58.9	272.7	53.6	385.2	27.5	8.0	7.8
314	Inc.Sinking/Other Fund	0.0	0.0	0.0	0.0	0.0	0.0	0.0
315	Inc.Misc.Phys.Prop	0.0	0.0	0.0	0.0	0.0	0.0	12.2
316	Miscellaneous Income	0.0	0.8	0.0	0.8	0.8	1.4	0.0
317	Inc.Nonreg. Activities	(51.9)	7.5	80.7	36.3	26.8	0.0	(29.6)
	Total Other Income	7.0	282.8	134.3	424.1	55.0	9.4	(9.6)
323	Misc.Income Charges	6.4	2.2	0.1	8.6	0.0	1.9	0.6
326	Non-operating FIT	0.0	0.0	0.0	0.0	0.0	0.0	0.0
327	Other Non-oper.Taxes	0.0	0.0	0.0	0.0	0.0	0.0	0.0
	Total Misc.Deducts	6.4	2.2	0.1	8.6	0.0	1.9	0.6
	Inc.Avail.4 Fixed Chgs	4,304.6	2,928.7	1,109.6	8,342.9	208.8	298.4	157.4
335	Int.on Funded Debt	54.3	1,024.1	25.3	1,103.7	0.0	140.8	72.3
336	Other Interest Deducts	4.8	2.2	0.4	7.5	9.9	0.6	0.1
338	Amort.Disc.on L-T Debt	0.5	1.2	0.3	2.1	0.0	0.0	0.1
339	Rel.Prem.on L-T Debt	0.0	0.0	0.0	0.0	0.0	0.0	0.0
340	Other Deferred Charges	0.0	0.0	0.0	0.0	0.0	0.0	0.0
	Total Fixed Charges	59.7	1,027.5	26.0	1,113.2	9.9	141.3	72.5
	Inc.B4 Exord.& Delayed	4,244.9	1,901.2	1,083.6	7,229.7	198.9	157.1	85.0
360	Extraor.Income Credits	0.0	0.0	0.0	0.0	0.0	0.0	0.0
365	Delayed Income Credits	0.0	0.0	0.0	0.0	0.0	0.0	0.0
370	Extraor.Income Charges	0.0	0.0	0.0	0.0	0.0	0.0	0.0
375	Delayed Income Charges	0.0	0.0	0.0	0.0	0.0	0.0	0.0
	Exord/Del.Item B4 IT	0.0	0.0	0.0	0.0	0.0	0.0	0.0
380	Tax Effect of Extr./Del	0.0	0.0	0.0	0.0	0.0	0.0	0.0
	Net Extr./Delayed Items	0.0	0.0	0.0	0.0	0.0	0.0	0.0
	Net Income	4,244.9	1,901.2	1,083.6	7,229.7	198.9	157.1	85.0
11. RETAINED EARNINGS STATEMENT								
181	Beg.Unapprop.Ret.Earns	2,089.0	10,362.4	4,246.3	16,697.7	854.8	212.7	576.4
400	Bal.Transf.from Income	4,244.9	1,901.2	1,083.6	7,229.7	198.9	157.1	85.0
402	Misc.Cr to Ret.Earns	0.0	0.0	0.0	0.0	0.0	75.3	0.0
	Total Credits	4,244.9	1,901.2	1,083.6	7,229.7	198.9	232.4	85.0
413	Misc.Dr to Ret.Earns	0.0	0.0	0.0	0.0	0.0	0.0	0.0
415	Reserv.of Ret.Earnings	0.0	0.0	0.0	0.0	0.0	0.0	0.0
416	Dividends Declared	1,223.6	651.1	503.1	2,377.8	19.7	0.0	0.0
	Total Debits	1,223.6	651.1	503.1	2,377.8	19.7	127.8	0.0
181	End.Unapprop.Ret.Earns	5,110.4	11,612.4	4,826.8	21,549.6	1,033.9	317.3	661.4

Classes A & B Telephone Companies for the Year Ended December 31, 1987 (\$000's)

Description		Trans- Cascades	United Tel. of the NW		Total Private Oregon	Total	
			Oregon	System		Oregon	System
11. INCOME STATEMENT							
300	Total Operating Rev	356.4	37,272.0	74,642.5	932,944.0	954,134.7	2,637,368.9
301	Total Operating Exp	202.5	22,677.9	48,120.6	606,591.1	621,917.1	1,701,908.6
302	Rent from Oper. Plant		0.0	0.0	9.7	9.7	9.7
302	Rent for Oper. Plant		0.0	0.0	0.0	0.0	0.0
304	Investment Tax Cr.--Net	(1.7)	(588.1)	(1,393.6)	(15,735.7)	(15,731.7)	(43,828.3)
306	Federal IT--Operating	10.9	3,092.6	6,507.2	77,675.0	77,675.0	226,226.5
307	Other Operating Taxes	21.5	3,037.1	4,824.4	88,987.8	90,407.2	224,803.5
308.1	Oper. Fed. IT--Accel. Depr.	13.3	1,029.9	2,120.5	34,557.8	34,557.8	101,303.3
308.2	Oper. Fed. IT--Other		147.2	(440.5)	5,329.3	5,329.3	17,972.2
309	Cr/Dr from Prior Def. FIT		0.0	0.0	(34,427.6)	(34,427.6)	(104,803.1)
	Operating Income	109.9	7,875.4	14,903.9	169,975.9	174,417.4	513,795.9
312	Dividend Income	0.2	0.0	0.0	69.1	74.8	1,283.4
313	Interest Income	7.7	78.0	180.9	4,341.1	5,429.7	10,919.7
314	Inc. Sinking/Other Fund		3.7	3.7	3.7	3.7	3.7
315	Inc. Misc. Phys. Prop	0.0	(5.8)	(9.8)	(14.4)	31.4	286.8
316	Miscellaneous Income	0.0	(55.2)	9.3	90.1	117.3	942.3
317	Inc. Nonreg. Activities	(0.7)	0.0	285.7	(6,340.0)	(6,159.0)	(12,231.2)
	Total Other Income	7.3	20.7	469.8	(1,835.3)	(481.9)	1,224.9
323	Misc. Income Charges	0.0	150.3	301.4	2,478.3	2,518.2	6,877.1
326	Non-operating FIT		6.3	20.7	82.7	82.7	(2,791.9)
327	Other Non-oper. Taxes		0.0	2.1	25.8	25.8	331.0
	Total Misc. Deducts	0.0	156.6	324.3	2,586.9	2,626.8	4,416.2
	Inc. Avail. 4 Fixed Chgs	117.1	7,739.5	15,049.4	165,553.8	171,308.7	510,604.5
335	Int. on Funded Debt	30.0	1,913.0	3,897.7	14,622.0	16,175.0	129,471.3
336	Other Interest Deducts	3.4	69.2	141.0	4,000.6	4,426.8	25,447.1
338	Amort. Disc. on L-T Debt		9.3	18.9	399.2	399.8	3,533.5
339	Rel. Prem. on L-T Debt		0.0	0.0	0.0	0.0	(43.0)
340	Other Deferred Charges		0.0	0.0	(356.2)	(356.2)	(1,675.4)
	Total Fixed Charges	33.4	1,991.5	4,057.6	18,680.3	20,660.0	156,748.2
	Inc. B4 Exord. & Delayed	83.7	5,748.0	10,991.8	146,873.5	150,648.7	353,856.3
360	Extraor. Income Credits		0.0	0.0	4.5	4.5	185.7
365	Delayed Income Credits		0.0	0.0	0.0	2.0	2.0
370	Extraor. Income Charges		0.0	0.0	19.3	19.3	104.9
375	Delayed Income Charges		0.0	0.0	0.0	0.0	0.0
	Exord/Del. Item B4 IT	0.0	0.0	0.0	(14.8)	(12.8)	82.8
380	Tax Effect of Extr./Del		0.0	0.0	(4.3)	(4.3)	19.0
	Net Extr./Delayed Items	0.0	0.0	0.0	(10.5)	(8.5)	63.8
	Net Income	83.7	5,748.0	10,991.8	146,863.0	150,638.2	353,918.2
11. RETAINED EARNINGS STATEMENT							
181	Beg. Unapprop. Ret. Earns	216.9		20,011.6			780,070.9
400	Bal. Transf. from Income	83.7		10,991.8			353,918.2
402	Misc. Cr to Ret. Earns	0.0		1.6			200.1
	Total Credits	83.7		10,993.4			354,118.2
413	Misc. Dr to Ret. Earns	0.0		0.0			195.5
415	Reserv. of Ret. Earnings	0.0		0.0			0.0
416	Dividends Declared	0.0		10,296.6			313,177.5
	Total Debits	0.0		10,296.6			313,500.8
181	End. Unapprop. Ret. Earns	300.7		20,708.4			820,688.4

Classes A & B Telephone Companies for the Year Ended December 31, 1987 (\$000's)

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Description	Asotin		Cascade Utilities	Contel of the NW		Contel of the West	
	Oregon	System		Oregon	System	Oregon	System
COMPUTED STATISTICS							
Average Access Lines--							
Interstate	61	845	6,162	19,695	64,661	252	71,476
Intrastate Bus.Access Lines	11	96	712	2,189	10,590	51	14,568
Intrastate Res.Access Lines	70	764	5,562	18,255	58,462	443	60,427
Intrastate Total Access Lines	82	861	6,367	20,544	69,759	497	75,940
Average Rate Base (\$000'S)							
Telephone Plant in Service	605.4	3,373.4	16,048.4	38,834.0	155,702.8	1,231.4	222,047.4
Depreciation Reserve	127.7	1,291.2	6,555.0	15,076.5	59,591.7	752.7	83,262.6
Net Rate Base	446.4	1,890.2	7,831.7	22,558.6	85,412.2	437.8	124,130.7
% of Total Tel.Plant in Svc--							
Depreciation Expense	8.51%	6.85%	4.91%	8.13%	8.72%	8.12%	8.16%
Avg.Accum.Depreciation Res	21.10%	38.28%	40.84%	38.82%	38.27%	61.13%	37.50%
Ending Station Connections	1.21%	2.94%	0.00%	6.07%	4.26%	3.71%	3.18%
Total Operating Revenues	35.61%	27.83%	32.26%	43.30%	40.95%	29.28%	36.94%
L-T Debt : Total Capital	44.02%	44.02%	48.78%	36.78%	36.78%	42.04%	42.04%
As % of Total Revenues--							
Local Service Revenues	6.57%	24.91%	26.82%	34.39%	33.12%	25.65%	25.81%
Toll Service Revenues	87.63%	66.37%	61.61%	60.95%	60.64%	72.45%	71.16%
Miscellaneous Revenues	5.67%	8.62%	11.66%	5.64%	6.81%	2.64%	3.69%
Uncollectible Revenues	-0.14%	-0.11%	0.09%	0.98%	0.57%	0.74%	0.66%
Cost/Avg. Intra.Access Line--							
Avg.Telephone Plant in Svc.	7,428.7	3,918.0	2,520.8	1,890.3	2,232.0	2,480.1	2,924.0
Avg.Accum.Depreciation Res.	1,567.4	1,499.7	1,029.6	733.9	854.3	1,516.0	1,096.4
Local Service Revenues	173.8	271.6	218.1	281.5	302.7	186.3	278.7
Toll Service Revenues	2,317.9	723.7	500.9	498.8	554.2	526.1	768.6
Miscellaneous Revenues	149.9	93.9	94.8	46.2	62.2	19.2	39.9
Uncollectible Revenues	(3.6)	(1.2)	0.7	8.0	5.2	5.4	7.1
Total Operating Revenues	2,645.2	1,090.5	813.1	818.4	914.0	726.2	1,080.1
Maintenance Expenses	218.4	106.2	91.1	120.9	127.1	112.7	179.4
Traffic Expenses	12.8	6.8	36.8	29.7	23.5	40.5	49.0
Commercial Expenses	65.1	47.8	44.0	59.5	68.2	35.8	71.2
GO Salaries & Expenses	225.5	148.4	102.6	108.6	121.1	95.4	140.9
Other Operating Expenses	207.4	78.2	106.5	56.6	66.4	64.5	61.5
Discretionary Expenses	729.2	387.5	381.0	375.2	406.4	348.9	502.0
Deprec.& Amortization Exp.	632.2	277.8	123.7	153.6	194.7	201.3	239.9
Total Operating Expenses	1,361.3	665.2	504.7	528.8	601.1	550.2	741.9
Federal Income Taxes	439.2	109.3	69.1	71.1	95.6	36.9	87.3
Other Operating Taxes	89.6	40.0	75.2	55.3	48.1	49.9	69.0
Total Operating Deductions	1,890.1	814.5	649.0	655.2	744.8	636.9	898.1
Utility Operating Income	755.1	275.9	164.1	163.2	169.2	89.3	182.0
Ending Station Connections	89.5	115.3	0.0	114.8	95.0	92.0	92.9
Amt/Full-time Employee(\$000s)--							
Total Operating Revenues	71.9	24.1	99.6	116.0	131.5	72.1	116.3
Total Operating Expenses	37.0	14.7	61.8	74.9	86.5	54.6	79.9
As % of Operating Revenues--							
Discretionary Expenses	27.56%	35.53%	46.86%	45.84%	44.46%	48.04%	46.48%
Deprec.& Amortization Exp.	23.90%	25.48%	15.21%	18.77%	21.31%	27.72%	22.21%
As % of Total Assets--							
Total Revenues	6.21%	25.53%	34.65%	15.06%	56.69%	0.22%	50.41%
Net Income	2.02%	6.60%	5.19%	2.49%	8.23%	0.02%	6.40%
Net Income : Total Revenues	32.47%	25.87%	14.97%	16.53%	14.53%	10.25%	12.69%
Utility Rate of Return--							
Overall	13.75%	12.57%	13.34%	14.85%	13.82%	10.12%	11.13%

Classes A & B Telephone Companies for the Year Ended December 31, 1987 (\$000's)

Description	CP National				GTE Northwest		
	Oregon	All Tel. Oper.	Joint Oper.	Eagle	Oregon	System	Intrastate
COMPUTED STATISTICS							
Average Access Lines--							
Interstate	9,645	29,615		288	209,949	628,738	209,949
Intrastate Bus. Access Lines	1,466	6,422		51	33,397	74,980	33,397
Intrastate Res. Access Lines	8,124	22,808		259	188,808	606,987	188,808
Intrastate Total Access Lines	9,645	29,680		310	229,008	696,740	229,008
Average Rate Base (\$000'S)							
Telephone Plant in Service	22,461.1	82,398.0		506.1	505,670.0	1,752,421.4	346,996.0
Depreciation Reserve	5,822.6	22,834.8		200.1	149,077.4	470,122.1	98,950.7
Net Rate Base	9,673.1	53,030.4		306.3	295,994.8	1,072,154.5	207,965.8
% of Total Tel. Plant in Svc--							
Depreciation Expense	5.60%	5.46%		6.45%	10.94%	8.91%	10.99%
Avg. Accum. Depreciation Res	25.92%	27.71%		39.54%	29.48%	26.83%	28.52%
Ending Station Connections	3.48%	3.35%		3.37%	6.81%	6.08%	NA
Total Operating Revenues	38.55%	40.33%		35.67%	39.45%	36.33%	40.98%
L-T Debt : Total Capital	0.00%	0.00%		8.24%	41.46%	41.46%	41.46%
As % of Total Revenues--							
Local Service Revenues	20.49%	21.12%		19.62%	38.49%	35.99%	54.00%
Toll Service Revenues	70.09%	71.54%		73.79%	46.85%	50.95%	29.62%
Miscellaneous Revenues	9.53%	7.46%		6.96%	15.48%	13.77%	17.54%
Uncollectible Revenues	0.11%	0.11%		0.37%	0.83%	0.71%	1.16%
Cost/Avg. Intra. Access Line--							
Avg. Telephone Plant in Svc.	2,328.8	2,776.2		1,635.1	2,208.1	2,515.2	1,515.2
Avg. Accum. Depreciation Res.	603.7	769.4		646.4	651.0	674.7	432.1
Local Service Revenues	183.9	236.4		114.4	335.3	328.9	335.3
Toll Service Revenues	629.2	800.9		430.3	408.1	465.6	183.9
Miscellaneous Revenues	85.5	83.5		40.6	134.9	125.8	108.9
Uncollectible Revenues	1.0	1.3		2.2	7.2	6.5	7.2
Total Operating Revenues	897.7	1,119.5		583.2	871.1	913.7	620.9
Maintenance Expenses	122.3	127.1		78.8	127.5	142.0	84.5
Traffic Expenses	3.5	61.8		1.0	27.8	25.0	19.0
Commercial Expenses	39.1	44.0		29.7	84.2	93.1	69.1
GO Salaries & Expenses	144.6	169.5		186.2	57.1	60.9	40.0
Other Operating Expenses	25.0	27.5		92.2	48.2	54.1	32.8
Discretionary Expenses	334.5	429.9		387.9	344.9	375.2	245.4
Deprec. & Amortization Exp.	133.7	162.6		105.5	241.5	224.0	166.5
Total Operating Expenses	468.2	592.5		493.5	586.3	599.2	411.9
Federal Income Taxes	123.5	176.1		0.0	58.4	69.4	46.2
Other Operating Taxes	76.3	81.9		57.7	75.3	68.5	51.7
Total Operating Deductions	668.1	850.4		551.2	720.0	737.2	509.7
Utility Operating Income	229.6	269.1		32.0	151.1	176.6	111.2
Ending Station Connections	81.1	93.0		55.1	150.4	152.9	0.0
Amt/Full-time Employee(\$000s)--							
Total Operating Revenues	234.0	164.5		60.2	183.5	120.6	130.8
Total Operating Expenses	122.1	87.1		50.9	123.5	79.1	86.8
As % of Operating Revenues--							
Discretionary Expenses	37.26%	38.40%		66.52%	39.59%	41.06%	39.52%
Deprec. & Amortization Exp.	14.89%	14.52%		18.09%	27.72%	24.52%	26.81%
As % of Total Assets--							
Total Revenues	11.74%	45.07%		44.59%	12.89%	41.15%	9.22%
Net Income	2.81%	10.25%		2.28%	1.48%	5.50%	1.65%
Net Income : Total Revenues	23.90%	22.75%		5.11%	11.47%	13.36%	17.91%
Utility Rate of Return--							
Overall	22.90%	15.06%		3.24%	11.69%	11.47%	12.25%

Classes A & B Telephone Companies for the Year Ended December 31, 1987 (\$000's)

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Description	Helix	Home	Malheur Bell	Monroe	Mt. Angel	Nehalem
COMPUTED STATISTICS						
Average Access Lines--						
Interstate	221	531	10,325	595	1,318	1,468
Intrastate Bus. Access Lines	38	108	2,277	106	246	229
Intrastate Res. Access Lines	188	427	7,488	548	1,058	1,419
Intrastate Total Access Lines	228	536	9,900	654	1,321	1,670
Average Rate Base (\$000'S)						
Telephone Plant in Service	990.4	1,737.3	17,534.6	1,006.0	1,656.3	2,674.9
Depreciation Reserve	227.5	842.5	6,066.6	298.8	737.1	798.1
Net Rate Base	738.3	880.9	9,491.7	697.7	754.2	1,900.7
% of Total Tel. Plant in Svc--						
Depreciation Expense	4.62%	5.65%	7.67%	6.44%	8.70%	5.37%
Avg. Accum. Depreciation Res	22.97%	48.49%	34.60%	29.70%	44.50%	29.84%
Ending Station Connections	0.87%	2.87%	9.58%	1.46%	0.00%	3.56%
Total Operating Revenues	39.49%	32.76%	35.40%	46.98%	67.72%	40.77%
L-T Debt : Total Capital	63.56%	41.09%	14.07%	64.64%	55.01%	64.95%
As % of Total Revenues--						
Local Service Revenues	7.71%	17.80%	31.78%	18.97%	20.27%	20.69%
Toll Service Revenues	88.41%	73.35%	64.86%	74.37%	68.90%	71.95%
Miscellaneous Revenues	3.97%	9.05%	3.35%	6.68%	11.03%	7.55%
Uncollectible Revenues	0.10%	0.20%	-0.01%	0.02%	0.20%	0.19%
Cost/Avg. Intra. Access Line--						
Avg. Telephone Plant in Svc.	4,343.8	3,244.2	1,771.2	1,539.4	1,254.3	1,601.7
Avg. Accum. Depreciation Res.	997.8	1,573.2	612.8	457.2	558.2	477.9
Local Service Revenues	132.3	189.2	199.2	137.2	172.2	135.1
Toll Service Revenues	1,516.7	779.6	406.7	537.9	585.2	469.9
Miscellaneous Revenues	68.1	96.2	21.0	48.3	93.7	49.3
Uncollectible Revenues	1.7	2.1	(0.0)	0.2	1.7	1.2
Total Operating Revenues	1,715.4	1,062.9	627.0	723.2	849.4	653.1
Maintenance Expenses	141.0	94.2	100.6	133.9	50.9	94.1
Traffic Expenses	1.4	13.2	15.5	6.8	11.5	15.6
Commercial Expenses	95.7	59.6	32.2	44.0	54.9	36.3
GO Salaries & Expenses	299.6	151.8	58.6	166.6	111.9	131.1
Other Operating Expenses	293.3	99.7	33.4	117.2	127.6	94.5
Discretionary Expenses	830.9	418.5	240.3	468.4	356.8	371.6
Deprec. & Amortization Exp.	418.9	183.2	135.8	99.1	109.1	97.6
Total Operating Expenses	1,249.8	601.7	376.1	567.5	465.9	469.2
Federal Income Taxes	86.2	137.3	74.0	3.2	93.2	18.3
Other Operating Taxes	111.8	81.7	46.4	46.9	53.0	40.8
Total Operating Deductions	1,447.8	820.7	496.6	617.7	612.2	528.3
Utility Operating Income	267.6	242.1	130.4	105.6	244.5	124.7
Ending Station Connections	37.9	93.1	169.7	22.5	0.0	57.1
Amt/Full-time Employee(\$000s)--						
Total Operating Revenues	130.4	189.7	206.9	118.2	224.3	99.2
Total Operating Expenses	95.0	107.4	124.1	92.7	123.1	71.2
As % of Operating Revenues--						
Discretionary Expenses	48.44%	39.38%	38.33%	64.76%	42.01%	56.90%
Deprec. & Amortization Exp.	24.42%	17.24%	21.65%	13.71%	12.84%	14.94%
As % of Total Assets--						
Total Revenues	36.39%	27.21%	45.43%	38.81%	53.57%	39.95%
Net Income	5.51%	6.66%	8.65%	2.42%	13.61%	4.43%
Net Income : Total Revenues	15.14%	24.49%	19.03%	6.23%	25.42%	11.08%
Utility Rate of Return--						
Overall	8.27%	14.72%	13.60%	9.89%	42.82%	10.96%

Classes A & B Telephone Companies for the Year Ended December 31, 1987 (\$000's)

Description	North State	Oregon Tel. Corp.	Pacific NW Bell dba US West Communications		
			Oregon	System	Intrastate
COMPUTED STATISTICS					
Average Access Lines--					
Interstate	372	1,280	949,450	2,220,167	949,450
Intrastate Bus. Access Lines	53	276	231,382	395,408	231,382
Intrastate Res. Access Lines	371	1,210	654,103	1,772,664	654,103
Intrastate Total Access Lines	424	1,492	912,476	2,276,019	912,476
Average Rate Base (\$000'S)					
Telephone Plant in Service	977.7	3,425.6	1,667,674.7	4,696,158.4	1,235,491.0
Depreciation Reserve	227.5	1,468.0	529,472.6	1,346,626.1	9,979.0
Net Rate Base	753.9	1,964.4	1,039,416.2	2,719,037.3	1,462,420.0
% of Total Tel. Plant in Svc--					
Depreciation Expense	4.90%	5.65%	7.08%	7.27%	6.97%
Avg. Accum. Depreciation Res	23.27%	42.85%	31.75%	28.68%	0.81%
Ending Station Connections	0.00%	3.69%	9.26%	7.66%	0.00%
Total Operating Revenues	39.46%	43.13%	37.06%	35.62%	34.91%
L-T Debt : Total Capital	42.71%	38.64%	43.93%	43.93%	43.93%
As % of Total Revenues--					
Local Service Revenues	14.77%	12.50%	45.35%	44.69%	64.28%
Toll Service Revenues	79.35%	83.38%	47.05%	46.73%	27.00%
Miscellaneous Revenues	6.19%	4.37%	8.25%	9.15%	9.55%
Uncollectible Revenues	0.31%	0.25%	0.65%	0.56%	0.84%
Cost/Avg. Intra. Access Line--					
Avg. Telephone Plant in Svc.	2,305.8	2,296.0	1,827.6	2,063.3	1,354.0
Avg. Accum. Depreciation Res.	536.6	983.9	580.3	591.7	10.9
Local Service Revenues	134.4	123.7	307.2	328.4	303.8
Toll Service Revenues	722.0	825.6	318.7	343.4	127.6
Miscellaneous Revenues	56.3	43.3	55.9	67.3	45.2
Uncollectible Revenues	2.8	2.4	4.4	4.1	3.9
Total Operating Revenues	909.8	990.2	677.3	735.0	472.6
Maintenance Expenses	39.1	91.1	116.9	118.2	81.8
Traffic Expenses	1.5	2.9	18.4	21.4	15.0
Commercial Expenses	91.5	72.6	61.7	62.7	44.9
GO Salaries & Expenses	191.2	197.2	69.3	72.7	49.3
Other Operating Expenses	161.0	210.8	46.9	47.0	31.3
Discretionary Expenses	484.3	574.6	313.1	322.0	222.4
Deprec. & Amortization Exp.	113.0	129.8	129.4	150.1	94.4
Total Operating Expenses	597.3	704.4	442.6	472.1	316.8
Federal Income Taxes	37.3	77.0	45.9	51.6	0.0
Other Operating Taxes	90.8	60.0	68.5	68.3	0.0
Total Operating Deductions	725.5	841.4	557.0	592.0	316.8
Utility Operating Income	184.4	148.8	120.3	143.0	155.8
Ending Station Connections	0.0	84.8	169.3	158.2	0.0
Amt/Full-time Employee(\$000s)--					
Total Operating Revenues	192.9	113.6	136.1	118.9	95.0
Total Operating Expenses	126.6	80.8	88.9	76.4	63.7
As % of Operating Revenues--					
Discretionary Expenses	53.23%	58.03%	46.23%	43.81%	47.06%
Deprec. & Amortization Exp.	12.43%	13.11%	19.11%	20.42%	19.96%
As % of Total Assets--					
Total Revenues	36.42%	44.91%	16.08%	43.63%	11.26%
Net Income	5.13%	6.34%	2.68%	5.64%	3.71%
Net Income : Total Revenues	14.09%	14.12%	16.67%	12.92%	32.97%
Utility Rate of Return--					
Overall	10.37%	11.30%	10.56%	11.97%	9.72%

Description	Pacific Telecom, Inc.				Peoples	Pine	Roome Telecomm.
	Rose Valley	TU of E.Or.	TU of Or.	Total			
COMPUTED STATISTICS							
Average Access Lines--							
Interstate	18,749	8,084	4,706	31,539	1,046	505	545
Intrastate Bus.Access Lines	2,756	1,561	628	4,944	147	127	149
Intrastate Res.Access Lines	18,339	7,075	4,225	29,639	904	473	368
Intrastate Total Access Lines	21,316	8,844	5,042	35,201	1,051	601	558
Average Rate Base (\$000'S)							
Telephone Plant in Service	37,391.6	41,645.0	8,000.7	87,037.4	1,245.7	2,741.3	1,704.8
Depreciation Reserve	10,037.4	10,476.4	2,739.6	23,253.3	496.8	478.3	430.1
Net Rate Base	24,183.8	27,450.9	4,154.4	55,789.2	687.5	2,257.3	1,268.0
% of Total Tel.Plant in Svc--							
Depreciation Expense	6.73%	5.56%	6.10%	6.11%	5.98%	5.74%	3.54%
Avg.Accum.Depreciation Res	26.84%	25.16%	34.24%	26.72%	39.89%	17.45%	25.23%
Ending Station Connections	5.46%	2.54%	5.84%	4.10%	2.85%	0.00%	0.00%
Total Operating Revenues	47.58%	25.91%	49.74%	37.41%	51.47%	31.68%	35.62%
L-T Debt : Total Capital	6.22%	63.87%	4.21%	44.79%	1.41%	87.18%	63.73%
As % of Total Revenues--							
Local Service Revenues	22.14%	15.65%	28.79%	20.80%	29.03%	9.76%	17.05%
Toll Service Revenues	64.14%	75.22%	58.22%	67.09%	59.43%	85.07%	64.77%
Miscellaneous Revenues	13.86%	9.25%	13.20%	12.25%	11.81%	4.40%	18.19%
Uncollectible Revenues	0.14%	0.12%	0.21%	0.14%	0.26%	0.23%	0.01%
Cost/Avg. Intra.Access Line--							
Avg.Telephone Plant in Svc.	1,752.3	4,708.8	1,587.0	2,474.4	1,185.8	4,565.0	3,055.1
Avg.Accum.Depreciation Res.	470.4	1,184.6	543.4	661.1	473.0	796.4	770.8
Local Service Revenues	184.6	191.0	227.2	192.6	177.1	141.1	185.5
Toll Service Revenues	534.8	917.9	459.5	621.1	362.7	1,244.9	704.8
Miscellaneous Revenues	115.6	112.8	104.2	113.4	72.1	63.7	197.9
Uncollectible Revenues	1.2	1.5	1.7	1.3	1.6	3.3	0.1
Total Operating Revenues	833.9	1,220.2	789.3	925.8	610.3	1,446.4	1,088.2
Maintenance Expenses	130.8	182.4	128.8	143.7	85.8	144.4	99.3
Traffic Expenses	12.9	24.2	28.7	18.1	1.2	4.9	32.1
Commercial Expenses	41.1	39.8	41.5	40.9	48.8	47.0	44.7
GO Salaries & Expenses	107.5	151.3	96.6	117.1	70.2	202.8	290.3
Other Operating Expenses	33.7	44.2	23.2	34.9	50.9	236.9	141.8
Discretionary Expenses	326.0	441.9	318.7	354.6	257.0	636.0	608.1
Deprec.& Amortization Exp.	117.9	261.9	96.9	151.3	70.9	261.9	108.1
Total Operating Expenses	443.9	703.8	415.6	505.8	328.0	897.9	716.3
Federal Income Taxes	117.0	104.1	126.0	115.2	93.0	0.0	12.0
Other Operating Taxes	71.2	112.8	54.3	79.4	43.0	64.0	59.5
Total Operating Deductions	632.1	920.8	595.8	700.4	464.0	961.9	787.7
Utility Operating Income	201.7	299.4	193.5	225.4	146.3	484.5	300.4
Ending Station Connections	95.7	119.5	92.7	101.4	33.8	0.0	0.0
Amt/Full-time Employee(\$000s)--							
Total Operating Revenues	130.8	291.7	497.4	179.9	106.9	144.8	60.7
Total Operating Expenses	69.7	168.2	261.9	98.3	57.4	89.9	40.0
As % of Operating Revenues--							
Discretionary Expenses	39.10%	36.22%	40.38%	38.30%	42.11%	43.97%	55.89%
Deprec.& Amortization Exp.	14.14%	21.46%	12.27%	16.34%	11.62%	18.11%	9.94%
As % of Total Assets--							
Total Revenues	68.71%	24.66%	52.71%	41.96%	54.42%	30.54%	22.80%
Net Income	16.39%	4.23%	13.89%	9.20%	15.54%	5.46%	3.24%
Net Income : Total Revenues	23.85%	17.17%	26.34%	21.92%	28.56%	17.90%	14.22%
Utility Rate of Return--							
Overall	17.80%	9.65%	23.48%	14.21%	22.36%	12.89%	13.22%

Classes A & B Telephone Companies for the Year Ended December 31, 1987 (\$000's)

Description	Trans- Cascades	United Tel. of the NW		Total Private Oregon	Total	
		Oregon	System		Oregon	System
COMPUTED STATISTICS						
Average Access Lines--						
Interstate	69	42,467	88,080	1,287,778	1,320,663	3,192,724
Intrastate Bus. Access Lines	17	7,194	14,181	285,300	290,941	531,495
Intrastate Res. Access Lines	79	35,679	72,979	955,469	982,702	2,672,310
Intrastate Total Access Lines	96	44,654	90,795	1,277,283	1,310,756	3,333,645
Average Rate Base (\$000'S)						
Telephone Plant in Service	1,113.9	104,750.1	216,094.9	2,481,626.9	2,543,168.2	7,330,137.6
Depreciation Reserve	452.5	37,921.8	87,327.9	780,783.6	804,176.7	2,136,981.7
Net Rate Base	663.2	57,327.1	107,903.8	1,511,849.0	1,550,425.9	4,288,121.0
% of Total Tel. Plant in Svc--						
Depreciation Expense	7.95%	7.68%	8.02%	7.84%	7.80%	7.69%
Avg. Accum. Depreciation Res	40.63%	36.20%	40.41%	31.46%	31.62%	29.15%
Ending Station Connections	0.00%	4.46%	6.22%	8.16%	8.05%	6.88%
Total Operating Revenues	32.00%	35.58%	34.54%	37.59%	37.52%	35.98%
L-T Debt : Total Capital	65.69%	43.33%	43.33%	42.61%	42.72%	42.72%
As % of Total Revenues--						
Local Service Revenues	8.15%	25.00%	23.87%	41.32%	40.99%	40.23%
Toll Service Revenues	88.91%	68.10%	68.51%	49.48%	49.69%	50.29%
Miscellaneous Revenues	2.95%	7.11%	7.82%	9.84%	9.96%	10.05%
Uncollectible Revenues	0.01%	0.22%	0.20%	0.64%	0.63%	0.57%
Cost/Avg. Intra. Access Line--						
Avg. Telephone Plant in Svc.	11,663.4	2,345.8	2,380.0	1,942.9	1,940.2	2,198.8
Avg. Accum. Depreciation Res.	4,738.7	849.2	961.8	611.3	613.5	641.0
Local Service Revenues	304.1	208.7	196.2	301.8	298.4	318.3
Toll Service Revenues	3,318.2	568.4	563.2	361.4	361.7	397.8
Miscellaneous Revenues	110.2	59.4	64.3	71.8	72.5	79.5
Uncollectible Revenues	0.2	1.8	1.6	4.7	4.6	4.5
Total Operating Revenues	3,732.2	834.7	822.1	730.4	727.9	791.1
Maintenance Expenses	135.6	128.1	134.3	119.6	118.9	125.1
Traffic Expenses	23.4	28.8	26.7	20.5	20.1	23.1
Commercial Expenses	6.1	38.5	39.5	63.8	63.4	68.0
GO Salaries & Expenses	497.1	93.6	91.4	71.2	72.4	75.4
Other Operating Expenses	531.7	77.1	66.8	48.7	49.4	50.1
Discretionary Expenses	1,193.9	366.1	358.7	323.8	324.3	341.8
Deprec. & Amortization Exp.	926.7	141.8	171.3	151.1	150.2	168.8
Total Operating Expenses	2,120.6	507.9	530.0	474.9	474.5	510.5
Federal Income Taxes	235.7	82.4	74.8	52.8	51.4	59.1
Other Operating Taxes	225.4	68.0	53.1	69.7	69.0	67.4
Total Operating Deductions	2,581.7	658.3	657.9	597.3	594.9	637.0
Utility Operating Income	1,150.5	176.4	164.1	133.1	133.1	154.1
Ending Station Connections	0.0	104.6	148.1	158.5	156.3	151.3
Amt/Full-time Employee(\$000s)--						
Total Operating Revenues	356.4	76.2	128.0	140.6	140.4	120.7
Total Operating Expenses	202.5	46.4	82.5	91.4	91.5	77.9
As % of Operating Revenues--						
Discretionary Expenses	31.99%	43.86%	43.63%	44.33%	44.55%	43.20%
Deprec. & Amortization Exp.	24.83%	16.99%	20.84%	20.69%	20.63%	21.33%
As % of Total Assets--						
Total Revenues	35.23%	24.58%	49.50%	15.49%	15.68%	43.39%
Net Income	8.11%	3.79%	7.24%	2.44%	2.48%	5.82%
Net Income : Total Revenues	23.02%	15.41%	14.63%	15.77%	15.80%	13.41%
Utility Rate of Return--						
Overall	16.57%	13.74%	13.81%	11.24%	11.25%	11.98%

Classes A & B Telephone Companies for the Year Ended December 31, 1987 (\$000's)

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Description	Beaver Creek Coop.	Canby Tel. Assn.	Clear Creek Coop.	Colton Coop.	Gervais Coop.	Molalla Coop.
10. BALANCE SHEET--ASSETS						
100.1 Telephone Plant in Svc.	5,204.6	12,100.0	4,012.6	2,051.4	1,314.5	9,276.9
100.2 Tel. Plant under Constr.		1,202.1				244.4
100.3 Prop. Held for Fut. Use						
100.4 Tel. Plant Acquis. Adj.						
Gross Tel. Plant	5,204.6	13,302.1	4,012.6	2,051.4	1,314.5	9,521.4
171 Accum. Depreciation Res.	1,677.2	4,987.6	1,778.8	767.7	390.6	2,664.1
172 Accum. Amortization Res.						
Net Telephone Plant	3,527.4	8,314.5	2,233.8	1,283.7	923.9	6,857.2
100.7 Telephone Plant Adj.						
Net Plant	3,527.4	8,314.5	2,233.8	1,283.7	923.9	6,857.2
101.1 Investments in Affil.	60.0	3,257.8				2.0
101.2 Advances to Affiliates						
102 Other Investments	261.6	485.8	366.8	97.8	26.8	405.6
103 Misc. Physical Prop.	35.1	38.3	90.7		21.6	
104 Sinking Funds						
106 Unregulated Investments	19.9			11.3		96.3
136 Provident Funds						
137 Insurance/Other Funds						
Total Investments	376.7	3,781.9	457.6	109.1	48.4	503.9
113 Cash	11.3	150.4	95.0	97.8	244.8	71.7
114 Cash Special Deposits						
115 Working Funds	1.2	0.8	0.4	0.3		
116 Temporary Cash Invest.	1,523.2		932.8	500.0	520.0	1,522.3
117.1 Notes Rec. from Affil.		1,425.8				
117.2 Other Notes Receivable		26.4	4.8			
118 Due from Cust/Agents	218.7	367.3	179.7	74.4	28.6	313.6
120.1 Accts Rec. from Affil.	4.9	220.1				38.0
120.2 Other Accounts Rec.	71.4	238.9	4.3	18.3	9.5	20.4
121 Interest/Dividends Rec.		5.1		1.7		
122 Materials & Supplies	42.5	31.6	14.1	6.0	9.0	98.3
122.01 Mat'l for Sale/Lease		4.4				23.3
123 Other Current Assets						7.8
Total Current Assets	1,873.3	2,470.8	1,231.0	698.6	811.9	2,095.4
126 Subscrip. to Cap. Stock						
127 Subscr. to Funded Debt						
Other Assets						
129 Prepaid Rent Expenses		0.7				
130 Prepaid Tax Expenses	46.2		31.1	16.5	11.3	86.7
131 Prepaid Insurance Exp.	3.3	9.6	6.7		0.7	18.3
132 Prepaid Directory Exp.						
133 Other Prepaid Expenses	99.5	79.8	30.9	14.1	0.0	104.3
135 Disc. on Long-term Debt			1.1		0.8	
138 Extraord. Mtc/Retires						
139 Other Deferred Charges	0.6	3.8				38.0
Total Prepay/Def. Chg	149.6	93.8	69.7	30.6	12.8	247.3
Total Assets/Other DR	5,927.0	14,661.0	3,992.0	2,122.0	1,797.0	9,703.8

Classes A & B Telephone Companies for the Year Ended December 31, 1987 (\$000's)

Description	Monitor Coop.	Pioneer Coop.	St. Paul	Scio Mutual	Stayton Coop.	Cooperative Tele. Total
10. BALANCE SHEET--ASSETS						
100.1 Telephone Plant in Svc.	1,174.6	18,231.7	711.8	2,008.4	6,621.7	62,708.3
100.2 Tel. Plant under Constr.		257.8			211.9	1,916.2
100.3 Prop. Held for Fut. Use						
100.4 Tel. Plant Acquis. Adj.						
Gross Tel. Plant	1,174.6	18,489.5	711.8	2,008.4	6,833.6	64,624.6
171 Accum. Depreciation Res.	427.0	8,311.7	306.7	398.9	2,320.8	24,031.2
172 Accum. Amortization Res.						
Net Telephone Plant	747.6	10,177.9	405.1	1,609.5	4,512.8	40,593.4
100.7 Telephone Plant Adj.						
Net Plant	747.6	10,177.9	405.1	1,609.5	4,512.8	40,593.4
101.1 Investments in Affil.		42.6		64.5	549.6	3,976.5
101.2 Advances to Affiliates						
102 Other Investments	15.0	300.4	23.4	113.8	192.7	2,289.8
103 Misc. Physical Prop.	3.4		38.3		215.9	443.4
104 Sinking Funds						
106 Unregulated Investments		143.2				270.7
136 Provident Funds						
137 Insurance/Other Funds						
Total Investments	18.4	486.3	61.6	178.3	958.2	6,980.3
113 Cash	370.0	23.6	166.7	199.0	132.9	1,563.2
114 Cash Special Deposits					1,034.0	1,034.0
115 Working Funds		0.4			0.4	3.4
116 Temporary Cash Invest.	266.2	5,131.3	331.2	211.3	2,656.7	13,594.8
117.1 Notes Rec. from Affil					232.6	1,658.4
117.2 Other Notes Receivable						31.2
118 Due. from Cust/Agents	38.7	562.5	52.6	65.7	327.7	2,229.5
120.1 Accts Rec. from Affil				2.9	111.8	377.7
120.2 Other Accounts Rec.		122.3		35.3	(62.3)	458.2
121 Interest/Dividends Rec.					20.5	27.4
122 Materials & Supplies	0.6	85.1	4.8	15.9	63.1	371.0
122.01 Mat'l for Sale/Lease						27.7
123 Other Current Assets						7.8
Total Current Assets	675.4	5,925.2	555.3	530.1	4,517.5	21,384.4
126 Subscrips. to Cap. Stock						
127 Subscr. to Funded Debt						
Other Assets						
129 Prepaid Rent Expenses						0.7
130 Prepaid Tax Expenses	8.4	96.9			56.2	353.2
131 Prepaid Insurance Exp.	9.8	0.7	3.3	1.0	11.0	64.4
132 Prepaid Directory Exp.						
133 Other Prepaid Expenses		112.1		7.9	58.6	507.2
135 Disc. on Long-term Debt		2.8				4.7
138 Extraord. Mtc/Retires				13.5		13.5
139 Other Deferred Charges		209.8			10.1	262.3
Total Prepay/Def. Chg	18.1	422.3	3.3	22.4	136.0	1,206.0
Total Assets/Other DR	1,459.5	17,011.6	1,025.3	2,340.4	10,124.6	70,164.2

Classes A & B Telephone Companies for the Year Ended December 31, 1987 (\$000's)

Description	Beaver Creek Coop.	Canby Tel.Assn.	Clear Creek Coop.	Colton Coop.	Gervais Coop.	Molalla Coop.
10. BALANCE SHEET--LIAB/CR						
150 Memberships & Cap.Stock	4.2	22.5	4.8		3.5	22.3
151 Stk Liab.for Conversion						
152 Premium on Capital Stock						
153.1 Cap.Stock Subscribed						
153.2 Instals Pd on Cap.Stock						
179 Other Capital		159.0	1.8		11.0	
180 Ret.Earnings Reserved				88.2		
181 Unapprop.Ret.Earnings	2,568.4	2,850.3	1,401.5	1,067.1	1,660.3	4,510.7
Subtotal	2,572.6	3,031.8	1,408.1	1,155.3	1,674.8	4,533.0
134.1 Disc.on Capital Stock						
134.2 Capital Stock Expense						
Total Capital	2,572.6	3,031.8	1,408.1	1,155.3	1,674.8	4,533.0
154.1 Funded Debt Outst'g	2,883.1	9,597.9		856.9	59.9	
154.2 Funded Debt Subscribed						
155 Receiver Certificate						
156 Advances fr.Affiliates						
157 Other Long-term Debt		69.4	2,124.8			4,785.4
Total Long-term Debt	2,883.1	9,667.3	2,124.8	856.9	59.9	4,785.4
158.1 Notes Payable to Affil.						
158.2 Other Notes Payable		1,000.0				
159.1 Accts Payable to Affil.		2.3				25.3
159.2 Other Accounts Payable	265.7	579.8	146.4	54.3	35.8	52.7
160 Customers' Deposits	37.9	26.5	9.8	4.1	3.1	11.9
162 Matured Interest & Div.					9.2	57.8
163 Matured Long-term Debt						83.8
164 Advance Billings/Pymts	53.5	3.6		16.9		61.3
165 Other Current Liab	111.8	87.8	90.4	34.0	14.1	15.7
166 Taxes Accrued	0.1	73.7	7.5	0.2		0.1
167 Unmat.Int/Div/Rent	2.3	6.1	1.0	0.3		
Total Current Liab	471.3	1,779.8	255.1	109.9	62.3	308.6
168 Premium on L-T Debt						
169 Insurance Reserve						
170 Provident Reserve						28.8
173 Employ.Stabiliz.Res						
174 Other Deferred Credits		182.1	128.0			48.0
176.1 Accum.Def.IT--Acc.Depr.			76.0			
176.2 Accum.Def.IT--Other						
Total Deferred CR		182.1	204.0			76.8
Total Liabilities/CR	5,927.0	14,661.0	3,992.0	2,122.0	1,797.0	9,703.8

Classes A & B Telephone Companies for the Year Ended December 31, 1987 (\$000's)

Description	Monitor Coop.	Pioneer Coop.	St. Paul	Scio Mutual	Stayton Coop.	Cooperative Tele. Total
10. BALANCE SHEET--LIAB/CR						
150 Memberships & Cap.Stock	0.5	8.2	94.6	32.5	20.1	213.1
151 Stk Liab.for Conversion						
152 Premium on Capital Stock						
153.1 Cap.Stock Subscribed						
153.2 Instals Pd on Cap.Stock						
179 Other Capital	1.1		21.0	60.6	20.9	275.5
180 Ret.Earnings Reserved						88.2
181 Unapprop.Ret.Earnings	431.2	9,516.0	888.2	1,635.3	5,786.2	32,315.2
Subtotal	432.8	9,524.2	1,003.8	1,728.4	5,827.2	32,892.1
134.1 Disc.on Capital Stock						
134.2 Capital Stock Expense						
Total Capital	432.8	9,524.2	1,003.8	1,728.4	5,827.2	32,892.1
154.1 Funded Debt Outst'g	746.0	6,716.8			4,025.8	24,886.2
154.2 Funded Debt Subscribed						
155 Receiver Certificate						
156 Advances fr.Affiliates						
157 Other Long-term Debt				522.4		7,502.0
Total Long-term Debt	746.0	6,716.8		522.4	4,025.8	32,388.2
158.1 Notes Payable to Affil.						1,000.0
158.2 Other Notes Payable						47.8
159.1 Accts Payable to Affil.					20.3	
159.2 Other Accounts Payable	5.0	319.7	11.8	35.9	48.7	1,555.9
160 Customers' Deposits	2.4	16.7	1.2	15.2	14.0	142.6
162 Matured Interest & Div.	251.5					251.5
163 Matured Long-term Debt	12.7					79.7
164 Advance Billings/Pymts		130.3			103.5	391.6
165 Other Current Liab	9.2	11.0		28.3	84.9	532.8
166 Taxes Accrued		16.8	8.5	8.7	0.3	131.5
167 Unmat.Int/Div/Rent		19.9		1.6		31.3
Total Current Liab	280.8	514.3	21.5	89.6	271.6	4,164.7
168 Premium on L-T Debt						
169 Insurance Reserve						28.8
170 Provident Reserve						
173 Employ.Stabiliz.Res						
174 Other Deferred Credits		256.2				614.4
176.1 Accum.Def.IT--Acc.Depr.						76.0
176.2 Accum.Def.IT--Other						
Total Deferred CR		256.2				719.1
Total Liabilities/CR	1,459.5	17,011.6	1,025.3	2,340.4	10,124.6	70,164.2

Classes A & B Telephone Companies for the Year Ended December 31, 1987 (\$000's)

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Description	Beaver Creek Coop.	Canby Tel. Assn.	Clear Creek Coop.	Colton Coop.	Gervais Coop.	Molalla Coop.
11. INCOME STATEMENT						
300 Total Operating Rev	1,907.4	4,277.8	1,610.3	771.2	430.5	3,027.3
301 Total Operating Exp	1,356.2	3,215.4	1,312.1	620.2	240.5	2,180.5
302 Rent from Oper. Plant						
302 Rent for Oper. Plant						
304 Investment Tax Cr.--Net			4.0			
306 Federal IT--Operating						
307 Other Operating Taxes	125.7	249.7	101.1	48.1	28.8	220.9
308.1 Oper. Fed. IT--Accel. Depr.						
308.2 Oper. Fed. IT--Other						
309 Cr/Dr from Prior Def. FIT						
Operating Income	425.4	812.7	193.2	102.9	161.1	625.9
312 Dividend Income	1.0		1.9	0.8		0.5
313 Interest Income	98.3	58.5	79.3	35.2	43.6	125.5
314 Inc. Sinking/Other Fund						
315 Inc. Misc. Phys. Prop		0.3	26.0		4.0	
316 Miscellaneous Income	0.3	(152.8)	4.2	2.7		
317 Inc. Nonreg. Activities	2.7	11.3		1.8		(13.0)
Total Other Income	102.2	(82.8)	111.5	40.6	47.6	113.0
323 Misc. Income Charges	1.0	10.9	19.6	0.0	0.4	1.3
326 Non-operating FIT						
327 Other Non-oper. Taxes						
Total Misc. Deducts	1.0	10.9	19.6	0.0	0.4	1.3
Inc. Avail. 4 Fixed Chgs	526.7	719.0	285.1	143.5	208.3	737.6
335 Int. on Funded Debt	154.1	558.4	124.0	52.0	1.0	
336 Other Interest Deducts	3.4	85.4	0.7	0.2	0.7	332.1
338 Amort. Disc. on L-T Debt			0.1		0.1	
339 Rel. Prem. on L-T Debt						
340 Other Deferred Charges						
Total Fixed Charges	157.5	643.8	124.8	52.2	1.8	332.1
Inc. B4 Exord. & Delayed	369.2	75.2	160.3	91.3	206.5	405.5
360 Extraor. Income Credits						
365 Delayed Income Credits						
370 Extraor. Income Charges						
375 Delayed Income Charges						
Exord/Del. Item B4 IT						
380 Tax Effect of Extr./Del						
Net Extr./Delayed Items						
Net Income	369.2	75.2	160.3	91.3	206.5	405.5
11. RETAINED EARNINGS STATEMENT						
181 Beg. Unapprop. Ret. Earns	2,255.9	2,776.8		1,011.1	1,453.2	4,098.2
400 Bal. Transf. from Income	369.2	75.2	160.3	91.3	206.5	405.5
402 Misc. Cr to Ret. Earns	19.4	(1.6)		4.3	4.3	15.0
Total Credits	388.6	73.5	160.3	92.6	210.7	420.5
413 Misc. Dr to Ret. Earns	76.0				3.6	8.0
415 Reserv. of Ret. Earnings						
416 Dividends Declared				36.6		
Total Debits	76.0			36.6	3.6	8.0
181 End. Unapprop. Ret. Earns	2,568.4	2,850.3	160.3	1,067.1	1,660.3	4,510.7

Classes A & B Telephone Companies for the Year Ended December 31, 1987 (\$000's)

Description	Monitor Coop.	Pioneer Coop.	St. Paul	Scio Mutual	Stayton Coop.	Cooperative Tele. Total
11. INCOME STATEMENT						
300 Total Operating Rev	405.2	4,928.2	288.2	868.4	2,676.3	21,190.8
301 Total Operating Exp	288.6	3,591.3	174.8	603.0	1,743.4	15,326.0
302 Rent from Oper. Plant						
302 Rent for Oper. Plant						
304 Investment Tax Cr.--Net						4.0
306 Federal IT--Operating						
307 Other Operating Taxes	22.0	375.0	15.9	63.1	169.0	1,419.3
308.1 Oper. Fed. IT--Accel. Depr.						
308.2 Oper. Fed. IT--Other						
309 Cr/Dr from Prior Def. FIT						
Operating Income	94.6	961.8	97.5	202.4	763.8	4,441.4
312 Dividend Income		1.5				5.7
313 Interest Income	29.2	328.7	28.5	13.4	248.5	1,088.6
314 Inc. Sinking/Other Fund						
315 Inc. Misc. Phys. Prop	2.9		6.0		6.6	45.8
316 Miscellaneous Income		10.9		(1.9)	163.8	27.2
317 Inc. Nonreg. Activities		141.9		4.1	32.3	181.0
Total Other Income	32.1	483.0	34.5	20.5	451.2	1,353.4
323 Misc. Income Charges	1.0	2.4			3.3	39.9
326 Non-operating FIT						
327 Other Non-oper. Taxes						
Total Misc. Deducts	1.0	2.4			3.3	39.9
Inc. Avail. 4 Fixed Chgs	125.7	1,442.4	132.0	222.9	1,211.8	5,754.9
335 Int. on Funded Debt	32.4	327.5		57.7	245.8	1,553.0
336 Other Interest Deducts	0.3	1.3		1.0	1.1	426.2
338 Amort. Disc. on L-T Debt		0.4				0.5
339 Rel. Prem. on L-T Debt						
340 Other Deferred Charges						
Total Fixed Charges	32.7	329.2		58.7	246.9	1,979.7
Inc. B4 Exord. & Delayed	93.0	1,113.2	132.0	164.2	964.9	3,775.2
360 Extraor. Income Credits						
365 Delayed Income Credits				2.0		2.0
370 Extraor. Income Charges						
375 Delayed Income Charges						
Exord/Del. Item B4 IT				2.0		2.0
380 Tax Effect of Extr./Del						
Net Extr./Delayed Items				2.0		2.0
Net Income	93.0	1,113.2	132.0	164.2	964.9	3,775.2
11. RETAINED EARNINGS STATEMENT						
181 Beg. Unapprop. Ret. Earns	589.7	8,402.9	813.5	1,491.9	4,920.4	27,813.4
400 Bal. Transf. from Income	93.0	1,113.2	132.0	164.2	964.9	3,775.2
402 Misc. Cr to Ret. Earns			3.1	3.1	6.7	51.2
Total Credits	93.0	1,113.2	135.1	167.3	971.5	3,826.4
413 Misc. Dr to Ret. Earns					105.7	193.4
415 Reserv. of Ret. Earnings						
416 Dividends Declared	251.5		60.4	24.0		372.4
Total Debits	251.5		60.4	24.0	105.7	565.8
181 End. Unapprop. Ret. Earns	431.2	9,516.0	888.2	1,635.3	5,786.2	31,074.0

Description	Beaver Creek Coop.	Canby Tel. Assn.	Clear Creek Coop.	Colton Coop.	Gervais Coop.	Molalla Coop.
COMPUTED STATISTICS						
Average Access Lines--						
Interstate	3,003	6,679	2,533	794	656	4,049
Intrastate Bus. Access Lines	225	1,146	1,178	70	76	826
Intrastate Res. Access Lines	2,753	5,540	1,241	745	612	3,231
Intrastate Total Access Lines	3,006	6,752	2,425	819	690	4,065
Average Rate Base (\$000'S)						
Telephone Plant in Service	5,144.7	12,024.7	3,951.3	2,087.8	1,244.4	8,573.9
Depreciation Reserve	1,611.1	4,614.5	1,686.0	768.7	383.0	2,563.2
Net Rate Base	3,580.7	7,445.6	2,239.8	1,327.7	867.0	6,185.9
% of Total Tel. Plant in Svc--						
Depreciation Expense	7.29%	6.55%	7.56%	7.13%	5.27%	5.57%
Avg. Accum. Depreciation Res	31.32%	38.38%	42.67%	36.82%	30.78%	29.90%
Ending Station Connections		7.54%	3.94%		4.53%	3.79%
Total Operating Revenues	37.08%	35.58%	40.75%	36.94%	34.59%	35.31%
L-T Debt : Total Capital	52.85%	76.13%	60.14%	42.59%	3.45%	51.35%
As % of Total Revenues--						
Local Service Revenues	40.39%	24.21%	43.40%	27.34%	24.30%	22.92%
Toll & Access Service Revenues	45.21%	52.77%	50.07%	58.76%	61.80%	61.50%
Miscellaneous Revenues	14.20%	23.18%	6.70%	13.94%	13.90%	15.76%
Uncollectible Revenues	-0.20%	0.16%	0.17%	0.05%		0.18%
Cost/Avg. Intra. Access Line--						
Avg. Telephone Plant in Svc.	1,711.5	1,781.0	1,629.7	2,550.8	1,803.5	2,109.5
Avg. Accum. Depreciation Res.	536.0	683.5	695.4	939.1	555.1	630.6
Local Service Revenues	256.3	153.4	288.3	257.6	151.6	170.7
Toll & Access Service Revenues	286.9	334.3	332.6	553.7	385.5	458.1
Miscellaneous Revenues	90.1	146.9	44.5	131.3	86.7	117.4
Uncollectible Revenues	(1.2)	1.0	1.1	0.4		1.3
Total Operating Revenues	634.5	633.6	664.2	942.2	623.9	744.8
Maintenance Expenses	65.7	64.7	158.1	134.7	51.2	127.2
Traffic Expenses	9.7	13.2	8.7	13.2	3.4	16.0
Commercial Expenses	35.0	58.7	42.6	50.1	40.2	61.1
GO Salaries & Expenses	142.9	125.4	139.2	251.6	99.6	141.7
Other Operating Expenses	73.1	97.5	69.3	126.1	59.0	72.9
Discretionary Expenses	326.4	359.5	417.9	575.8	253.5	418.9
Deprec. & Amortization Exp.	124.7	116.7	123.3	182.0	95.1	117.6
Total Operating Expenses	451.2	476.3	541.2	757.7	348.6	536.5
Federal Income Taxes			1.6			
Other Operating Taxes	41.8	37.0	41.7	58.7	41.7	54.4
Total Operating Deductions	493.0	513.2	584.5	816.5	390.3	590.8
Utility Operating Income	141.5	120.4	79.7	125.7	233.5	154.0
Ending Station Connections		134.2	64.3		81.7	80.0
Amt/Full-time Employee(\$000s)--						
Total Operating Revenues	127.2	213.9	123.9	110.2	143.5	131.6
Total Operating Expenses	90.4	160.8	100.9	88.6	80.2	94.8
As % of Operating Revenues--						
Discretionary Expenses	51.45%	56.74%	62.92%	61.11%	40.63%	56.24%
Deprec. & Amortization Exp.	19.66%	18.42%	18.56%	19.32%	15.24%	15.79%
As % of Total Assets--						
Total Revenues	33.91%	28.61%	43.13%	38.26%	26.60%	32.36%
Net Income	6.23%	0.51%	4.02%	4.30%	11.49%	4.18%
Net Income : Total Revenues	18.37%	1.79%	9.31%	11.24%	43.19%	12.91%
Utility Rate of Return--						
Overall	11.88%	10.92%	8.63%	7.75%	18.59%	10.12%

Classes A & B Telephone Companies for the Year Ended December 31, 1987 (\$000's)

Description	Monitor Coop.	Pioneer Coop.	St. Paul	Scio Mutual	Stayton Coop.	Cooperative Tele. Total
COMPUTED STATISTICS						
Average Access Lines--						
Interstate	510	9,003	427	1,260	4,187	32,885
Intrastate Bus. Access Lines	62	1,106	96	122	747	5,641
Intrastate Res. Access Lines	447	7,919	328	1,138	3,442	27,233
Intrastate Total Access Lines	508	9,246	427	1,260	4,278	33,473
Average Rate Base (\$000'S)						
Telephone Plant in Service	1,084.3	18,195.5	705.9	1,984.3	6,559.5	61,541.3
Depreciation Reserve	452.1	8,486.7	288.4	369.6	2,164.6	23,393.1
Net Rate Base	634.0	9,803.7	422.3	1,633.9	4,457.9	38,576.8
% of Total Tel. Plant in Svc--						
Depreciation Expense	5.83%	6.09%	4.86%	6.97%	5.18%	6.24%
Avg. Accum. Depreciation Res	41.70%	46.64%	40.85%	18.63%	33.00%	38.01%
Ending Station Connections		3.05%	7.69%		5.54%	3.93%
Total Operating Revenues	37.37%	27.08%	40.83%	43.76%	40.80%	34.43%
L-T Debt : Total Capital	63.29%	41.36%		23.21%	40.86%	49.61%
As % of Total Revenues--						
Local Service Revenues	18.25%	20.66%	9.86%	25.26%	26.65%	26.27%
Toll & Access Service Revenues	69.86%	67.77%	74.30%	59.77%	57.84%	58.57%
Miscellaneous Revenues	12.44%	11.78%	16.41%	15.28%	15.64%	15.31%
Uncollectible Revenues	0.56%	0.21%	0.57%	0.32%	0.12%	0.15%
Cost/Avg. Intra. Access Line--						
Avg. Telephone Plant in Svc.	2,134.5	1,967.9	1,655.1	1,575.4	1,533.5	1,838.5
Avg. Accum. Depreciation Res.	890.0	917.9	676.1	293.4	506.0	698.9
Local Service Revenues	145.6	110.1	66.7	174.2	166.7	166.3
Toll & Access Service Revenues	557.2	361.2	502.1	412.1	361.9	370.8
Miscellaneous Revenues	99.3	62.8	110.9	105.4	97.8	96.9
Uncollectible Revenues	4.5	1.1	3.8	2.2	0.8	1.0
Total Operating Revenues	797.6	533.0	675.7	689.5	625.7	633.1
Maintenance Expenses	94.9	99.0	94.5	86.3	76.2	93.2
Traffic Expenses	16.1		3.1	7.6	0.2	7.1
Commercial Expenses	72.9	39.5	40.0	34.3	58.9	48.9
GO Salaries & Expenses	137.5	64.3	96.8	142.2	123.3	115.8
Other Operating Expenses	122.3	65.2	95.0	83.1	69.5	77.5
Discretionary Expenses	443.6	268.0	329.4	353.6	328.1	342.4
Deprec. & Amortization Exp.	124.4	120.5	80.5	125.1	79.5	115.4
Total Operating Expenses	568.0	388.4	409.9	478.7	407.6	457.9
Federal Income Taxes						0.1
Other Operating Taxes	43.4	40.6	37.2	50.1	39.5	42.4
Total Operating Deductions	611.4	429.0	447.1	528.8	447.1	500.4
Utility Operating Income	186.2	104.0	228.6	160.7	178.6	132.7
Ending Station Connections		60.1	127.3		84.9	72.2
Amt/Full-time Employee(\$000s)--						
Total Operating Revenues	135.1	98.6	96.1	124.1	148.7	130.8
Total Operating Expenses	96.2	71.8	58.3	86.1	96.9	94.6
As % of Operating Revenues--						
Discretionary Expenses	55.62%	50.27%	48.75%	51.28%	52.44%	54.09%
Deprec. & Amortization Exp.	15.60%	22.60%	11.91%	18.15%	12.70%	18.23%
As % of Total Assets--						
Total Revenues	29.96%	31.81%	31.47%	37.98%	30.89%	32.13%
Net Income	6.37%	6.54%	12.87%	7.02%	9.53%	5.38%
Net Income : Total Revenues	21.26%	20.57%	40.90%	18.47%	30.85%	16.75%
Utility Rate of Return--						
Overall	14.92%	9.81%	23.09%	12.39%	17.13%	11.51%

WATER

FOREWORD

In general, only the investor-owned water utilities are subject to the jurisdiction of the Public Utility Commission. Also excluded are those that serve less than 300 customers at an average annual residential rate of \$18.00 per month or less, and which provide adequate and nondiscriminatory service. During 1987, there were 158 investor-owned water utilities, of which 15 were required to file annual reports.

For accounting purposes, water utilities are classified as A, B, C, or D, according to the level of water operating revenues. Changes in classification are made when the annual revenues for the three preceding years come within a different class.

Class A water utilities consistently have annual water operating revenues of \$500,000 or more. Avion Water Company was the only Class A utility.

Class B water utilities consistently have annual water operating revenues of \$250,000 up to \$500,000. There were two Class B utilities.

Class C water utilities consistently have annual water operating revenues of \$50,000 up to \$250,000. There were three Class C utilities required to file annual reports.

Class D water utilities consistently have annual water operating revenues of less than \$50,000. There were nine Class D utilities required to file annual reports.

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CLASS A, B, AND C INVESTOR-OWNED WATER UTILITIES:

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Avion Water Company*
 Community Water Company
 Jantzen Beach Water Company**
 Roats Water System, Inc.
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 Willamette Water Company

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CLASS D INVESTOR-OWNED WATER UTILITIES:

Chehalem Mountain Water Company
 Cleawox Acres Water Company
 Deer Island Water Works
 Pete's Mountain Water Company
 Skyview Acres Water Company, Inc.
 Snowgoose Water Company, Inc.
 SRH Water Corp.
 Sun Country Water, Inc.
 Westwood Utilities Inc.

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* Class A

** Class B

Class A, B, & C Investor-Owned Water Utilities
FINANCIAL DATA & SALES STATISTICS
Year Ending December 31, 1987

	Avion*	Community	Jantzen Beach**	Roots	Sunriver Utilities**	Willamette
	-----	-----	-----	-----	-----	-----
ASSETS & OTHER DEBITS						
Utility Plant	\$ 3,327,747	\$ 163,043	\$ 1,006,956	\$ 478,895	\$ 4,241,572	\$ 775,570
Less: Deprec. & Amortization Reserve	757,292	112,164	419,809	189,444	806,256	207,684
Other Property & Investments	255,061	22,121	512,522	0	6,128,664	0
Materials and Supplies	96,728	43	3,052	8,250	18,843	0
Other Current & Accrued Assets	249,571	88,672	663,921	51,709	191,730	65,766
Deferred Debits	143,253	0	6,475	0	0	0
	-----	-----	-----	-----	-----	-----
Total Assets & Other Debits	\$ 3,315,067	\$ 161,716	\$ 1,773,117	\$ 349,410	\$ 9,774,552	\$ 633,652
	=====	=====	=====	=====	=====	=====
LIABILITIES & OTHER CREDITS						
Capital	\$ 243,685	\$ 15,000	\$ 656,254	\$ 14,160	\$ 674,132	\$ 51,712
Retained Earnings	(881,141)	45,598	572,596	17,090	(6,859,128)	(161,657)
Long-Term Debt	0	0	408,593	91,316	8,142,368	0
Customer Deposits	18,167	8,584	0	0	67,371	456
Other Current & Accrued Liabilities	1,484,098	10,925	8,655	15,860	7,409,199	46,116
Advances for Construction	0	0	0	0	0	0
Other Deferred Credits	98,469	0	0	0	0	0
Contributions in Aid of Construction	2,391,741	81,609	37,070	210,984	340,610	697,025
Accumulated Deferred Income Taxes	(39,951)	0	89,949	0	0	0
	-----	-----	-----	-----	-----	-----
Total Liabilities & Other Credits	\$ 3,315,067	\$ 161,716	\$ 1,773,117	\$ 349,410	\$ 9,774,552	\$ 633,652
	=====	=====	=====	=====	=====	=====
AVERAGE NUMBER OF CUSTOMERS						
Unmetered General	0	0	700	0	40	0
Metered General	3,523	670	257	677	2,106	370
Irrigation	716	0	0	0	60	0
Public Fire Protection	0	0	1	0	303	33
Private Fire Protection	0	0	0	0	15	4
Other	0	0	2	0	0	3
	-----	-----	-----	-----	-----	-----
Total Customers	4,239	670	960	677	2,524	410

* Class A

** Class B

Class A, B, & C Investor-Owned Water Utilities
FINANCIAL DATA & SALES STATISTICS
Year Ending December 31, 1987

	Avion*	Community	Jantzen Beach**	Roats	Sunriver Utilities**	Willamette
	-----	-----	-----	-----	-----	-----
OPERATING REVENUES						
Unmetered General	\$ 0	\$ 130,416	\$ 69,774	\$ 0	\$ 6,011	\$ 0
Metered General	772,031	0	213,005	182,986	394,592	129,077
Public Fire Protection	0	0	14,960	0	0	3,687
Private Fire Protection	0	0	0	0	74,051	1,326
Irrigation	34,228	0	0	0	41,226	0
Other Sales of Water	0	0	600	0	0	164
Other Operating Revenue	5,027	2,055	3,829	0	1,530	0
	-----	-----	-----	-----	-----	-----
Total Operating Revenues	\$ 811,285	\$ 132,471	\$ 302,168	\$ 182,986	\$ 517,409	\$ 134,254
OPERATING REVENUE DEDUCTIONS						
Operation & Maintenance Expenses:						
Source of Supply	\$ 28,156	\$ 82,216	\$ 25,086	\$ 388	\$ 2,956	\$ 47,088
Pumping	193,062	0	42,637	46,134	40,233	12,046
Water Treatment	0	0	4,995	796	504	1,203
Transmission & Distribution	66,917	0	11,723	35,242	58,834	5,019
Customer Accounts & Service	143,262	1,688	2,420	23,762	9,989	23,901
Administrative & General	137,737	35,191	60,036	36,927	99,388	33,362
	-----	-----	-----	-----	-----	-----
Total Operation & Maintenance Expenses	\$ 569,134	\$ 119,096	\$ 146,897	\$ 143,249	\$ 211,903	\$ 122,619
Depreciation & Amortization	119,509	5,148	29,420	15,183	102,880	17,553
Operating Income Taxes	62,360	10	0	367	(562)	25,130
Other Operating Taxes	51,564	6,146	17,746	13,135	52,265	16,944
	-----	-----	-----	-----	-----	-----
Total Operating Revenue Deductions	802,567	130,399	194,063	171,934	366,487	182,246
Net Operating Income	\$ 8,719	\$ 2,072	\$ 108,105	\$ 11,052	\$ 150,922	\$ (47,992)
Other Income	14,264	10,377	25,717	0	44,180	1,702
Interest on Long-Term Debt	801	0	45,917	8,628	0	0
Other Interest Charges	20,282	0	547	0	1,053,318	0
Other Income Deductions	507	0	0	0	0	0
	-----	-----	-----	-----	-----	-----
Net Income	\$ 2,406	\$ 12,449	\$ 87,358	\$ 2,424	\$ (858,215)	\$ (46,290)
	=====	=====	=====	=====	=====	=====

* Class A

** Class B

Class D Investor-Owned Water Utilities
FINANCIAL DATA & SALES STATISTICS
Year Ending December 31, 1987

	Skyview Acres	Snowgoose	SRH Water Corp.	Sun Country	Westwood Utilities
ASSETS & OTHER DEBITS					
Utility Plant	\$ 81,570	\$ 114,902	\$ 92,850	\$ 59,121	\$ 280,081
Less: Deprec. & Amortization Reserve	22,639	67,311	29,069	25,813	1,269
Other Current & Accrued Assets	4,966	24,665	100	521	10,075
Total Assets & Other Debits	\$ 63,897	\$ 72,256	\$ 63,881	\$ 33,829	\$ 288,887
LIABILITIES & CAPITAL					
Capital & Retained Earnings	\$ 11,662	\$ *	\$ 66,778	\$ 27,688	\$ 48,387
Long-Term Debt	52,236		1,500	0	49,089
Customer Deposits	0		100	160	0
Contributions in Aid of Construction	0		0	4,110	191,411
Other Liabilities	(1)		1,297	1,872	0
Total Liabilities & Capital	\$ 63,897	\$ *	\$ 63,881	\$ 33,829	\$ 288,887
OPERATING REVENUES					
Unmetered Sales of Water	\$ 0	\$ 0	\$ 0	\$ 25,320	\$ 0
Metered Sales of Water	7,668	18,741	7,180	0	25,803
Other Operating Revenues	4,345	0	0	0	0
Total Operating Revenues	\$ 12,013	\$ 18,741	\$ 7,180	\$ 25,320	\$ 25,803
OPERATING REVENUE DEDUCTIONS					
Purchased/Pumped Water	\$ 2,301	\$ 5,687	\$ 3,544	\$ 8,353	\$ 14,152
Treatment & Purification	0	432	0	0	0
Repairs of Plant	469	152	0	350	0
Other General Expenses	7,167	2,172	779	12,512	19,755
Depreciation & Amortization	1,722	4,831	3,157	2,540	267
Taxes	1,335	309	1,385	1,688	3,464
Total Operating Revenue Deductions	\$ 12,994	\$ 13,583	\$ 8,865	\$ 25,443	\$ 37,638
Net Operating Income	(981)	5,158	(1,685)	(123)	(11,835)
Other Income (& Interest)	(4,672)	0	357	246	0
NET INCOME	\$ (5,653)	\$ 5,158	\$ (2,042)	\$ 123	\$ (11,835)
NUMBER OF CUSTOMERS					
Residential-Metered	36	84	22	83	*
-Flat Rate	0	0	3	0	
Other	1	0	4	0	
Total Customers	37	84	29	83	*
* Data Unavailable					

Class D Investor-Owned Water Utilities
FINANCIAL DATA & SALES STATISTICS
Year Ending December 31, 1987

	Chehalem Mountain	Cleawox Acres	Deer Island	Pete's Mt.
ASSETS & OTHER DEBITS				
Utility Plant	\$ 43,380	\$ 10,466	\$ *	\$ 101,246
Less: Deprec. & Amortization Reserve	26,419	4,000		65,170
Other Current & Accrued Assets	0	1,592		2,396
Total Assets & Other Debits	\$ 16,961	\$ 8,058	\$ *	\$ 38,472
LIABILITIES & CAPITAL				
Capital & Retained Earnings	\$ *	\$ (5,995)	\$ *	\$(107,960)
Long-Term Debt		0		69,501
Customer Deposits		0		0
Contributions in Aid of Construction		0		55,000
Other Liabilities		14,053		21,931
Total Liabilities & Capital	\$ *	\$ 8,058	\$ *	\$ 38,472
OPERATING REVENUES				
Unmetered Sales of Water	\$ 0	\$ 5,260	\$ 4,310	\$ 25,263
Metered Sales of Water	9,527	0	0	0
Other Operating Revenues	0	0	0	0
Total Operating Revenues	\$ 9,527	\$ 5,260	\$ 4,310	\$ 25,263
OPERATING REVENUE DEDUCTIONS				
Purchased/Pumped Water	\$ 1,970	\$ 2,813	\$ 418	\$ 0
Treatment & Purification	468	360	379	0
Repairs of Plant	2,213	0	1,070	0
Other General Expenses	4,073	3,138	1,256	21,030
Depreciation & Amortization	1,996	250	431	4,358
Taxes	547	254	170	1,300
Total Operating Revenue Deductions	\$ 11,267	\$ 6,815	\$ 3,724	\$ 26,688
Net Operating Income	(1,740)	(1,555)	586	(1,425)
Other Income (& Interest)	0	0	2,900	0
NET INCOME	\$ (1,740)	\$ (1,555)	\$ (2,314)	\$ (1,425)
NUMBER OF CUSTOMERS				
Residential-Metered	38	0	0	41
-Flat Rate	0	19	16	0
Other	1	0	0	0
Total Customers	39	19	16	41
* Data Unavailable				